



THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2019**

**Ministry of Finance and Planning
18 Jakaya Kikwete Street
1 Treasury Square Building
P. O. Box 2802
40468 Dodoma – Tanzania**

9th March, 2020

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2019

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CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 30th JUNE 2019

List of Abbreviations and Acronyms

ACGEN	Accountant General
AG	Attorney General
ASDP	Agriculture Sector Development Programme
BOT	Bank of Tanzania
CAG	Controller and Auditor General
CPA	Certified Public Accountant
CPO	Central Payment Office
CS-DRMS	Commonwealth Secretariat Debt Recording and Management System
DGAM	Director of Government Assets Management
EFT	Electronic Fund Transfer
ESAAG	Eastern and Southern African Association of Accountants General
EUL	Expected Useful Life
EWURA	Energy, Water and Utilities Regulatory Authority
GAVP	Generally Accepted Valuation Principles
GBE	Government Business Entity
GDP	Gross Domestic Product
HIV	Human Immunodeficiency Virus
HQ	Head Quarter
IFMS	Integrated Financial Management System
IPSAS	International Public Sector Accounting Standards
IT	Information Technology
LAAC	Local Authority Accounts Committee
LAN	Local Area Network
LGAs	Local Government Authorities
MDA's	Ministries, Departments and Agencies
MoFP	Ministry of Finance and Planning
MPLS	Multi-Protocol Label Switching
MTEF	Medium Term Expenditure Framework
NBAA	National Board of Accountants and Auditors
NGOs	Non-Government Organizations
NRD	National Revenue Database
NSGRP	National Strategy for Growth and Reduction of Poverty
PAC	Public Accounts Committee
PFMRP	Public Finance Management Reform Programme
PMG	Paymaster General
PO-RALG	President's Office – Regional Administration and Local Government
PMU	Procurement Management Unit
PPP	Public Private Partnership
PSE	Public Sector Entities
PST	Permanent Secretary Treasury
RAS	Regional Administrative Secretariat
ROs	Religious Organizations
SDU	System Development Unit
SNA	System of National Accounts

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List of Abbreviations and Acronyms (Continued)

TCRA	Tanzania Communication Regulatory Authority
TIRA	Tanzania Insurance Regulatory Authority
TISS	Tanzania Interbank Settlement System
TPA	Tanzania Ports Authority
TPDF	Tanzania People's Defense Force
TVC	Treasury Voucher
UPS	Uninterrupted Power Supply
US	United States
VPN	Visual Private Networks
VSAT	Very Small Aperture Terminal
WAN	Wide Area Network

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CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

GENERAL INFORMATION

The United Republic of Tanzania was formed on 26th April 1964 out of the union of two Eastern Africa sovereign states of Tanganyika and Zanzibar. This Consolidated Financial Statements for the financial year 2018/2019, provide a record of the Government of the United Republic of Tanzania with the Ministerial transactions that crosses over; and includes statement of financial performance, statement of financial position, cash flows statement, statement of change in net assets / equity, notes to the financial statements and statement of comparison of budget versus actual for the year ended 30th June 2019.

The Governance structure of the Country is a unitary presidential democratic republic, whereby the President is both the head of state and head of government; Executive power is exercised by the Government, Legislative power is vested on the Parliament and the Judiciary is independent of the executive and the legislature. The Sectorial classification of Public Sector in Tanzania is grouped into two categories; the General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and; the Public Corporations sector i.e. financial public corporations and non-financial public corporations. The General Government sector consists of all government units and Non-Profit Institutions (NPI) that are controlled by government units, while the public corporation subsector consists of all corporations controlled by government units or other public corporations. General Government also includes public enterprises, legally constituted as corporations, but that do not satisfy the criteria to be treated as corporations.

It is the Government's duty and responsibility to ensure that, service delivery is improved and income is equitably distributed across the jurisdiction by promoting entities within the Public Sector. In order to enhance accountability and transparency, the Government requires all PSE to keep proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) with a number of Finance Acts that amended some sections, International Public Sector Accounting Standards (IPSAS) and other Guidelines and Directives as may be prescribed by the Paymaster General and the National Board of Accountants and Auditors (NBAA).

The Bank of Tanzania (BoT) is the official Banker of the Government of the United Republic of Tanzania. On the other hand, the Attorney General is the legal counsel of the Government and handles litigations and all legal matters involving the Government and its entities. The details and physical address of Ministry of Finance and Planning, Bank of Tanzania, Controller and Auditor General and Attorney General are as detailed herein below:

PRINCIPAL BUSINESS	PLACE OF	RESPONSIBILITY FOR NATIONAL CONSOLIDATION ACCOUNTS	AUDITORS
Ministry of Finance and Planning Jakaya Kikwete Road Treasury Square, Building P. O. Box 2802 40468 Dodoma – Tanzania		Paymaster General, Ministry of Finance and Planning, Jakaya Kikwete Road, Treasury Square Building P. O. Box 2802, 40468 Dodoma – Tanzania	Controller and Auditor General The National Audit Office 4 Ukaguzi Road P. O. Box 950 41104 Tambukareli Dodoma – Tanzania
BANKER Bank of Tanzania 2 Mirambo Street P. O. Box 2939 11884 Dar Es Salaam - Tanzania		LAWYERS Attorney General, Government City – Mtumba Plot 20 P. O. Box630 Dodoma – Tanzania	

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING

The results for financial year 2018/19 demonstrate the Government's commitment to managing the economy well, together with prudent and effective fiscal policy. The Government is on track to deliver on the Budget responsibility while making the long-term, sustained investments needed to build infrastructure, lift productivity, and build a more sustainable and inclusive economy.

The financial year 2018/19 is the second year of implementing the five years strategic plan (2017/18 – 2021/22). The development of the strategic plan takes into account the strategies of second First Five-Year Development Plan (FYDP II) 2016/17 – 2020/21 and the aspirations of the Ruling Party Manifesto that geared upon attaining better socio-economic performance in achieving the Tanzania Development Vision 2025, and Sustainable Development Goals (SDG 2030). The strategy was developed to address identified critical issues through which the following objectives were to be attained:

- i. Non-Communicable and HIV and AIDS infections reduced and supportive services improved;
- ii. Implementation of National Anti-corruption Strategy enhanced and corruption incidences reduced;
- iii. Equitable Economic growth improved and macroeconomic stability sustained;
- iv. Financial Management and Accountability improved;
- v. Resources mobilization, allocation and utilization improved;
- vi. Stakeholders' consultations, communication and participation improved;
- vii. Pension and Non-pension benefits administration improved;
- viii. Staff performance and Service delivery improved

(a) Resource Mobilization

i. Domestic Revenue

The Government estimated to collect domestic revenue from tax revenue and non- tax revenue (including LGAs own sources) amounting to TZS 20,894.57 billion. Up to 30th June, 2019 the actual domestic revenue collection was TZS 18,479.47 billion equivalent to 88 percent (2017/18 at 86%) of the total annual estimates. The actual tax revenue collected was TZS 16,010.89 billion equivalent to 89 percent of the estimated tax revenue amounting to TZS 18,000.21 billion. Moreover, the actual non- tax revenue collected (including LGAs own sources) was TZS 2,468.6 billion being 85 percent of the target of estimates at TZS 2,894.36 billion and 7 percent increase compared to 2017/18. The Government has strengthened management of existing sources by intensifying the use of electronic collection systems and widening tax base by formalization of the informal sector, creating conducive environment to attract business and investment. Moreover, the Government has improved supportive infrastructure, Tax incentives, Policy stability and predictability, Land accessibility and, well structured legal and regulatory frameworks to increase domestic revenue.

ii. Grants and Concessional Loans

The Government planned to mobilize external resources (grants and concessional loans) from Development Partners amounting to TZS 2,676.7 billion of which TZS 545.8 billion for General Budget Support, TZS 125.9 billion Basket Fund and 2,005.0 billion for Project Funds. As at 30th June, 2019 actual disbursement from external resources was TZS 2,900.10 billion equivalent to 108 percent of the annual estimates. Out of these, General Budget Support (GBS) was TZS 643.4 billion, equivalent to 115 percent of the annual estimates; Basket funds TZS 661.0 billion, equivalent to 127 percent of the annual estimates.

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STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

iii. Government Borrowing

In the financial year 2018/19, the Government planned to borrow TZS 5,793.67 billion from domestic markets through treasury bills and bonds. Out of which, TZS 4,600.00 billion was for rollover of maturing Government securities and TZS 1,193.67 billion being new loans for financing development expenditure. As at 30th June, 2019 the Government raised a total amount of TZS 3,951.04 billion from domestic market which was 68 percent of the target. The amount raised includes TZS 2,828.94 billion for domestic debt rollover and TZS 1,122.1 billion being new loans for financing development expenditure.

(b) Economic Growth and Stability

The GDP grew by 7.0 percent in 2018 compared to a growth of 7.1 percent in 2017. Sectors that contributed to this economic growth was mainly; construction activities (26.6 percent), agriculture (26.1 percent) transport and storage (12.5 percent), Mining 5.7 percent and Trade and repairs (5.1 percent) among others. The annual inflation rate continued to decline and remained a single digit. The inflation rate was lower at 3.7 percent in June 2019 compared to 3.4 percent in June 2018. Headline and core inflation rates continued to remain at single digit supported by improved food and domestic power supply, and the monetary and fiscal policy stance. The annual GDP value for 2019 was TZS 115.140 billion compared to TZS 107.657 billion in 2018. Further, the GDP per capita in 2018 was TZS 2,275,601 compared to TZS 2,086,168 in 2016 marking an increase of 9.1 percent. In financial year 2018/19, Gross Foreign official reserve was US dollar 4,395.2 million at the end of April 2019, that was sufficient to cover 4.3 months of projected import of goods and services above the country's benchmark of not less than 4 months.

The Government through Bank of Tanzania (BoT) continued to inject liquidity into the economy mainly through purchase of foreign exchange from domestic market and foreign exchange swaps deals. The overnight interbank cash market interest rate averaged at 5.9 percent in April 2019, relatively higher than 1.69 percent in June 2018 and 1.29 percent in April 2018. Likewise, the overall weighted average yields of Treasury Bills increased slightly to an average rate of 8.20 percent in April 2019, from 5.59 percent and 4.04 percent in June and April respectively. Interest rates offered on deposits and those charged on loans by banks were relatively lower than the levels registered in the corresponding period of 2017/18, signifying decline in credit risk, partly associated with continued usage of credit information system during credit appraisal. In particular, overall lending rate averaged at 17.15 percent during the period July 2018 to April 2019, while overall deposits interest rate averaged 7.65 percent.

The Government has continued to implement effective policies and programs to improve people's lives and reduce poverty. The Development of the Poverty Monitoring and Evaluation System, this system has identified all the indicators of poverty, including the outcome of the implementation of Sustainable Development Goals (SDGs) 2030. These indicators have been incorporated in the Local Government Monitoring Database. These indicators include Agriculture, Fishing, Livestock, Environment, Education, Health, Water, Social protection, Employment and Gender; and Launching of the National Microfinance Policy 2017 and its implementation strategy. This policy and its implementation strategy were developed to contribute to the growth of Microfinance sub-sector for economic growth, employment creation and poverty reduction.

These results reflect a strong economy, with nominal GDP growing by 7.2% for the year 2019. With stability on tax revenue collection at same level with prior year, reflecting stability in employment, average wages, domestic consumption and corporate profitability. Average wages was also maintained at an average growth rate of 3.4% and the number of people in employment growing by 3.7%.

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STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

(c) Major Projects under Implementation

The priorities for 2018/19 budget and the five years medium term development plan, during the year; the Government among other priorities, implemented major infrastructure investments in strategic areas which have multiplier effects on other sectors of the economy. These investments includes Improvement of infrastructure whereby TZS 1.87 trillion TZS were released for implementation of roads and railways project, Power infrastructure whereby 1.05 trillion were released for construction of Julius Nyerere Hydropower Project, National Carrier Air Tanzania Company Limited (ATCL) in which TZS 262.36 billion were released for procurement of new aircrafts, Higher Education Students Loans and Vocational Education whereby TZS 595.94 billion were released for financing of higher education students Loans, vocational education and training and skills development, for Water supply services TZS 436.13 billion were released for improvement of water supply services in urban and rural areas. Fee free Basic Education whereby TZS 288.48 billion were released for financing outlays of the fee free basic education and Clearance of arrears for which TZS 599.94 billion were released for clearance of accumulated arrears relating to Contractors, Consultants, Employees and Suppliers of goods and services.

(d) Government Debt Management

The Debt Sustainability Analysis (DSA) conducted in December 2018 indicated that, the present value of external debt to GDP was 15.9 percent compared to the threshold of 55 percent; Present value of external debt to Export was 112.4 percent compared to 240 percent threshold; External debt service to export earning was 9.3 percent compared to the threshold of 20 percent; and External debt service to domestic revenue was 15 percent compared to 23 percent threshold. Based on the assessment of debt distress, the Country has capacity to accommodate more debt by borrowing to finance development projects while meeting future financial obligations without sharp adjustment to revenue and expenditure. However, Government priorities on concessional loans and other loans continue to be managed prudently.



**Honorable Dr. Philip I. Mpango (MP)
Minister for Finance and Planning**

Date: 9th March, 2020

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CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

STATEMENT BY THE PAYMASTER GENERAL

The Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by all the Government Entities. To the best of my knowledge, internal control system has operated adequately throughout the reporting period. The Government financial reports for the year ended 30th June 2019 have been prepared in accordance with the provisions of the Public Finance Act of 2001 (as revised in 2004), and International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting.

The Government continues to promote transparency and accountability in managing public resources and enhancing public finance management reforms by making sure that, all guidelines issued by the International Federation of Accountants (IFAC) and requirements prescribed by National Board of Accountants and Auditors (NBAA) are complied with International Public Sector Accounting Standards (IPSAS). The preparations of the financial statements are in compliance with International Public Sector Accounting Standards (IPSAS) that are relevant to the activities of the Government and its controlled entities and the relevant circumstances of the selected accounting policies.

Purpose of the Financial Statements

The Consolidated Financial Statements of the Government provide a record of the Government's financial performance and its financial position. The Financial statement provides a comparison with the fiscal forecasts in the Economic and Fiscal Updates. The financial statements also provide progress that government has made in implementing its fiscal strategy, as set out in the Short-term Fiscal Intentions and Long-term Fiscal Objectives section of the National Five-Year Development Plan 2016/17 – 2020/21, with the theme to nurture Industrialization for Economic Transformation and Human Development. The main objective is to enhance the pace of progress towards Tanzania Development Vision 2025.

These consolidated financial statements are meant to provide information by:

- a) Presenting the consolidated monetary value of national government (assets, liabilities, revenues and expenditure).
- b) Improving the users' understanding of public sector financial management to the resources entrusted to enhance the achievement of governments' social objectives, responsibility and priorities.
- c) Creating uniformity in the presentation and analysis of public sector financial information to enhance decision making.

Inter Government Entity Transactions

In the consolidated financial statements for the year ended 30th June 2019 all material balances and transactions between entities included in these consolidated financial statements are eliminated.



Doto M. James
Paymaster General

9th March, 2020
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

MANAGEMENT RESPONSIBILITY ON THE CONSOLIDATED FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Treasury in accordance with the provisions of the Public Finance Act 2001 (revised 2004) with Finance Act 2015. The Financial Statements comply with Generally Accepted Accounting Practice and with the International Public Sector Accounting Standards (IPSAS).

Section 25(1) of the Public Finance Act 2001 (as revised 2004) requires the Accountant General to prepare and transmit the consolidated financial statements to the Controller and Auditor General in accordance with the requirement of International Public Sector Accounting Standards (IPSAS). The Consolidated Financial Statements for the year ended 30th June 2019 as required by Section 7 (1) of the Public Finance Act 2001 (amended in 2004) and International Public Sector Accounting Standards is hereby presented. The consolidated financial statements for the year ended 30th June 2019 have been prepared to include 545 Public Sector Entities compared to 622 Public Sector Entities consolidated in previous year. The reason is due to Embassies and Associates and Joint Venture being consolidated through their parent Ministries or department. Entities consolidated includes; Ministries, Departments, Agencies, Regional Secretariats, Local Governments Authorities and other Public Sector Entities, and submitted for audit to ensure compliance with IPSAS 35 Consolidated Financial Statements para 3 and 5.

The Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Government Reporting Entities. Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Government.

Nothing has come to the attention of the Management to indicate that the Government will not remain a going concern for the next twelve months from the date of this Consolidated Statements. To the best of the Management knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provide a reasonable basis for the preparation of the Financial Statements for the year ended 30th June 2019.

Procurement of goods, works and consultancy and non-consultancy service to the extent that they are reflected in these financial statements have been done in accordance with the Public Procurement Act, 2011 and its Regulations of 2013.



Francis Mwakapalila
Accountant General

9th March, 2020
Date

The Management accepts responsibility for the integrity of these financial statements, the information they contain such that the consolidated financial statements present fairly in all material respects, the financial position of the Government as at 30th June, 2019 and its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards.



Doto M. James
Paymaster General

9th March, 2020
Date

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**CONSOLIDATED FINANCIAL STATEMENTS
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DECLARATION OF THE CHIEF ACCOUNTANT ON CONSOLIDATED FINANCIAL STATEMENTS

The National Board of Accountants and Auditors (NBAA) according to the power conferred to it under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is my duty as a Certified Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements that reflects the true and fair view of the Government position and performance in accordance with International Public Sector Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management as stated in the Management Responsibility statement on an earlier page.

I, CPA Dr. Elizeus KALUGENDO John being the Chief Accountant of Consolidation Unit in the Accountant General's Department hereby acknowledge my responsibility of ensuring that consolidated financial statements for the year ended 30th June, 2019 have been prepared in compliance with International Public Sector Accounting Standards (IPSAS) and the Public Finance Act 2001 (revised 2004) requirements with all amendments through annual Finance Act's.

I thus confirm that these Consolidated Financial Statements present fairly in all material respects, the Financial Position of the Government as at 30th June, 2019, and its Financial Performance and Cash Flows for the year end have been prepared based on properly maintained financial records.

Signed by:



Position:

Ag. Chief Accountant Consolidation

NBAA Membership No:

ACPA 3775

Date:

9th March, 2020



Commentary on the Consolidated Financial Statements

**THE GOVERNMENT OF TANZANIA
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019**

COMMENTARY ON THE FINANCIAL STATEMENTS

1. INTRODUCTION

The Consolidated Financial Statements of the Government of United Republic of Tanzania for the financial year ended 30th June, 2019 comprises Statement of financial performance, Statement of financial position, statement of changes in net assets/equity, Statement of cash flows, Statement of comparison of budget and actual amount spent and notes to the financial statements. Further, additional details have been included in order to promote ease of understanding and comparison of data in line with the requirement of International Public Sector Accounting Standards (IPSAS), as well as other schedules and summary statements.

2. FISCAL OUTLOOK

Tanzania economy once again, emerged among the fastest growing economies in the East African Region and in the World; and continued to be an attractive investment destination for Foreign Direct Investments (FDI) in the region. Supported with its growing middle-class population which mostly lives in urban and semi-urban areas, plenteous natural resources and political stability; Tanzania economy continued to grow and create more room for investments as business focus has been placed on promoting industrial led economy. Tanzania's Gross Domestic Product (GDP) grew from 7.0% in 2018 to 7.2% in 2019; in 2019 the GDP per capita stood at TZS 2,507,981 compared to TZS 2,402,139.6 in the prior year. The country officially joined a group of lower Middle income Countries (MIC) in 2017 when its per capita GDP crossed the World Bank benchmark of TZS 2,300,900.

Major contributing sectors to these economic successes include; Agricultural, telecommunication, transport, manufacturing, construction, mining, trade and financial intermediation. The Country's macroeconomic performance is expected to continue strengthening due to up-running investment on infrastructures, industries, renewable energy, favorable weather condition which in return promotes agriculture, expected stability on oil prices, political stability and tightened monetary policies. During the financial year under report, the country also successfully maintained the annual headline under single digit at 3.7 percent in June 2019. In the EAC region, headline inflation rose to an average of 4.2 percent in 2019 from 3.26 percent in 2018.

3. OVERSIGHT BODY

The Parliament of Tanzania is mandated to execute oversight role over the Government financial management; to this effect the Parliament has three dedicated Parliamentary committees each specialized in the oversight of a particular section of public sector. The three Parliamentary oversight committees and their areas of prerogative are as follows:

- a) The Public Accounts Committee (PAC) responsible for the oversight of the Central Government i.e. Ministries, Independent Government Departments and Executive Agencies;
- b) The Local Government Authorities Accounts Committee (LAAC) which is responsible for the oversight of the Local Government Authorities; and

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COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

3. OVERSIGHT BODY (Continued)

The Committees are established under the Constitution of the United Republic of Tanzania 1977 Article 96(1) & (2) and the Parliamentary Standing Orders (2013), Order No.118 (1) and Addendum No 8 of the orders.

The members of the Public Accounts Committee (PAC) as at 30th June, 2019 were as follows:

No.	Name	Position	Constituency / Special Seats
1	Hon. Naghenjwa Livingstone Kaboyoka	Chairperson	Constituency – Same East
2	Hon. Aeshi Khalfan Hilary	Vice Chairperson	Constituency – Sumbawanga Town
3	Hon. Felister Aloyce Bura	Member	Special Seats – Dodoma
4	Hon. Dr. Shukuru Jumanne Kawambwa	Member	Constituency – Bagamoyo
5	Hon. Kiswaga Boniventura Destery	Member	Constituency – Magu
6	Hon. Dr. Haji Hussein Mponda	Member	Constituency – Malinyi
7	Hon. Abdalla Haji Ali	Member	Constituency – Kiwani
8	Hon. Livingstone Joseph Lusinde	Member	Constituency – Mtera
9	Hon. Musa Bakari Mbarouk	Member	Constituency – Tanga Town
10	Hon. Stanslaus Shingoma Mabula	Member	Constituency – Nyamagana
11	Hon. Jamal Kassim Ali	Member	Constituency – Magomeni Zanzibar
12	Hon. Anatropia Lwehikila Theonest	Member	Special Seats – Dar es salaam
13	Hon. Hassan Elias Massala	Member	Constituency – Nachingwea
14	Hon. Ali Salim Khamis	Member	Constituency – Mwana kwerekwe
15	Hon. Hussein Abraham Makungu	Member	Constituency – House of Representative
16	Hon. Omar Mohamed Kigua	Member	Constituency – Kilindi
17	Hon. Khadija Nassir Ali	Member	Special Seats – Zanzibar
18	Hon. Ignas Aloyce Malocha	Member	Constituency – Kwela
19	Hon. Josephine Tabitha Chagula	Member	Special Seats – Geita
20	Hon. Mariam Nassoro Kisangi	Member	Special Seats – Temeke
21	Hon. Maida Hamad Abdallah	Member	Special Seats – Wete
22	Hon. Oliver Daniel Semunguruka	Member	Special Seats – Ngara
23	Hon. Juma Hamad Omar	Member	Constituency – Ole
24	Hon. Allan Joseph Kiula	Member	Constituency – Iramba West
25	Hon. Aysharose Ndogholi Mattembe	Member	Special Seats – Singida
26	Hon. Rhoda Edward Kunchela	Member	Special Seats – Katavi
27	Hon. Joyce Bitta Sokombi	Member	Special Seats – Mwanza
28	Hon. Rashid Abdallah Shangazi	Member	Constituency – Mlalo

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

3. OVERSIGHT BODY (Continued)

The members of the Local Government Authority Accounts Committee (LAAC) as at 30th June, 2019 were:

No.	Name	Position	Constituency / Special Seats
1	Hon. Vedasto Edgar Ngombale Mwiru	Chairperson	Constituency – Kilwa North
2	Hon. Abdallah Dadi Chikota	Deputy Chairperson	Constituency – Nanyamba
3	Hon. Christopher Kajoro Chizza	Member	Constituency – Buyungu
4	Hon. Seif Ally Ungando	Member	Constituency – Kibiti
5	Hon. Azza Hillal Hamad	Member	Special Seats – Shinyanga
6	Hon. Tunza Issa Malapo	Member	Special Seats – Mtwara
7	Hon. Martin Mtonda Msuha	Member	Constituency – Mbinga Vijijini
8	Hon. Ezekiel Magolyo Maige	Member	Constituency – Msalala
9	Hon. Seleman Jumanne Zedi	Member	Constituency – Bukene
10	Hon. Alex Raphael Gashaza	Member	Constituency – Ngara
11	Hon. Anastazia James Wambura	Member	Special Seats – Mtwara
12	Hon. Mangungu Ali Issa Abbas	Member	Constituency – Mbagala
13	Hon. Tauhida Cassian GalossNyimbo	Member	Special Seats – Zanzibar
14	Hon. Conchesta Leonce Rwamlaza	Member	Special Seats – Bukoba
15	Hon. Faida Mohamed Bakari	Member	Special Seats – ChakeChake
16	Hon. Mary Pius Chatanda	Member	Constituency – Korogwe Mjini
17	Hon. Leah Jeremiah Komanya	Member	Special Seats – Meatu
18	Hon. Juma Kombob Hamad	Member	Constituency – Mingwi
19	Hon. Rose Kamili Kusum	Member	Special Seats – Kateshi
20	Hon. Yussuf Kaiza Makame	Member	Constituency – ChakeChake
21	Hon. Dr. Godwin Oloyce Mollel	Member	Constituency – Siha
22	Hon. Zainabu Mussa Bakari	Member	Special Seats – ChakeChake
23	Hon. Prof. Norman Adamson King Sigalla	Member	Constituency – Makete
24	Hon. Cecilia Daniel Paresso	Member	Special Seats – Manyara
25	Hon. Edward Franz Mwalongo	Member	Constituency – Njombe Mjini
26	Hon. Ahmed Ally Salum	Member	Constituency – Solwa

4. BUDGET APPROVAL AND ASSUMPTIONS

The budget of the Government of United Republic of Tanzania was prepared on cash basis by function classification. The budget for the fiscal year ended on June 30, 2019 was approved by the Parliament of the United Republic of Tanzania in June 2018 and included all activities within the Government of the United Republic of Tanzania. The theme of the 2018/19 Budget was **“to build an industrial economy that will stimulate employment and sustainable social welfare”**.

In order to attain the stated performance benchmarks, the following assumptions were expected to be observed and maintained during the financial year;

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

4. BUDGET APPROVAL AND ASSUMPTIONS (Continued)

- a) Peace, unity and political stability within and across the region;
- b) Stability and sustainability in macroeconomic and social economic gains;
- c) Stability in global economy;
- d) Stability in the world market oil prices;
- e) Favorable weather condition in a country and neighboring countries;
- f) Favorable relations with neighbors, region and international; and
- g) Supportive laws and regulations for investors.

The Government started the financial year 2018/19 by setting out key strategies and goals for execution during the year. The main goals for 2018/19 were poverty alleviation leading to transforming the country into an industrial economy towards a Middle-Income Country. These goals were aligned with; Tanzania Development Vision 2025, National Five Years Development Plan (2016/17 – 2020/21), the African Agenda (2063), the Sustainable Development Goals (2030) and the ruling party Manifesto (2015 – 2020).

To achieve poverty alleviation and transformation of the Country into an industrial led economy, the Government adopted the following guiding policies and measures as its performance benchmark for the financial year 2018/19;-

- a) Attain GDP growth of 7.2 percent in 2018 ;
- b) Continue to contain inflation rate at a single digit;
- c) Projection of Domestic revenue at 15.8 percent of GDP in 2018/19;
- d) The budget deficit to be 3.2 percent of GDP in 2018/19; and
- e) Official Foreign Reserve sufficient to pay for four months of imports.

5. PRIORITY SECTORS

The top priority sectors in terms of budgetary allocation for the financial year ended on 30th June, 2019 were Education, Transport, Health, Energy and Social protection. These sectors were purposely selected due to their multiplier effects and in total a sum of TZS 15,730.60 billion were allocated to these sectors which is equivalent to 48.4% of the approved budget for the year.

- i. **Education:** In the Financial Year 2018/19 a total of TZS 4,641.5 billion was allocated for education sector. Activities implemented include, among others: Implementation of Fee Free Basic Education; Implementation of education development projects through various programs; and improving teaching and learning environment through rehabilitation of education supportive infrastructure. The government facilitated the Construction of basic education infrastructure in 504 schools (219 Primary and 285 secondary) at Tanzania mainland, infrastructure include 938 classrooms, 210 dormitories, 2,141 toilets, 39 houses, water services in 10 schools and 76 dining halls;

Moreover the government has continued with the construction and rehabilitation of Higher Education Institutions, these include, Completing construction of lecture theatre at Mwalimu Nyerere Memorial Academy (Kivukoni Campus) with the capacity to occupy 302 students; the first library with international status at University of Dar es salaam with capacity to occupy 2,100 students.

- ii. **Transport:** In promoting economic growth in the country, the Government continued to focus on investing in supportive economic infrastructure such as roads, railway, ports and airports, in order to implement the objective of strengthening infrastructure in transport sector

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

5. PRIORITY SECTORS (Continued)

In the financial year 2018/19, the Government allocated a total of TZS 4,524.2 billion for the sector. On the rehabilitation to gravel standard, 840.95 km were rehabilitated against the annual plan of 1,084.12 km (which is 77.57%). Equally the construction of 30 bridges for regional roads was achieved at 56%.

By the end of June 2019, construction of new Standard Gauge Railway Line (SGR) from Dar es Salaam to Morogoro (300km) was implemented by 70% and its completion was expected in May, 2020. Implementation of other portion of the SGR for Morogoro to Makutupora and feasibility study for Makutupora to Mwanza and Isaka were at various stages of implementation.

Further the government continued with construction works of airport projects. Among the works undertaken were construction of the new Geita Airport and Julius Nyerere International Airport Terminal III building which reached 78% and 99% of completion respectively. Simultaneously, the planned activities for rehabilitation and upgrading of airports were implemented as follows; construction of the Aviation control Tower and cargo building which attained 93% of completion, upgrading of runway and other infrastructure at Mwanza Airport which attained 95% of completion. Also detail design for construction work of the new Msalato Airport reached 98%, and construction/rehabilitation at Shinyanga, Kigoma, Tabora, Mtwara, Songea and Musoma airports were in progress.

Moreover, the Government completed construction of the new ferry for Kigongo-Busisi (MV Mwanza) and the construction of waiting lounge, office and fence for Lindi- Kitunda crossing. Additionally, phase one expansion of the terminal building at Kigamboni ferry was completed;

- iii. **Health:** In the Financial Year 2018/19, the Government allocated TZS 1,731.8 billion for health sector in order to ensure better and quality health services countrywide. The Government through Ministry of Health, Community Development, Gender, Elderly and Children has improved provision of HIV/AIDS testing. The Government of Tanzania has continued with the provision of identification and treatment of Tuberculosis (TB) and Leprosy cases in 3,911 facilities.

In controlling the transmission of Malaria, The Government has distributed 2,565,286 Long Lasting Insecticide Nets (LLIN) whereby 1,039,864 LLINs were issued to households through a mass campaign; 1,152,902 LLINs were issued through Primary School Pupils and 372,520 LLINs were issued through reproductive and child health. In addition 45,925 house structures were sprayed with insecticides.

- iv. **Energy:** In the financial year 2018/19 the Government allocated a total of TZS 1,702.3 billion to finance the energy sectors; these includes: the Julius Nyerere hydropower project contract which was signed on 12 December, 2018 and its implementation is ongoing; Kinyerezi II combined cycle power plant project which is complete and now contributing 240 MW to the National Grid system; and Kinyerezi I power project Extension 185 MW project.

Other projects implemented includes, REA Turnkey Phase III programme where by 322 villages were electrified; Construction of 220 Kv transmission line from Makambako to Songea was completed, whereby two regions Njombe and Ruvuma were connected to the National

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

5. PRIORITY SECTORS (Continued)

Grid; Production of Natural gas which increased from 175 million standard cubic feet per day in 2017/2018 to 195 million standard cubic feet per day in 2018/2019.

- v. **Water:** In the financial year 2018/19, the Government aimed at improving clean and safe water supply; Environment sanitation at rural and urban areas; Management and development of water resources; improving provision of irrigation services and crosscutting issues. The Government has allocated a total of TZS 859.2 billion for water sector;

The government implemented water projects all over the country. Following completion of some of the projects between July 2018 and June 2019 water supply in urban centers has increased and availability of water services for Regional headquarters is now at an average of 80%. Rural areas have average of 64.8% supply of safe and clean water.

- vi. **Agriculture, Livestock and Fisheries:** The Agriculture, Livestock and Fisheries sectors have continued to be the leading sectors in generating employment opportunities especially in rural areas. In the financial year 2018/19, the Government allocated a total of TZS 606.8 billion for the sector;

Agriculture sector continue to show indicators of growth in 2018/2019 as it was recorded in the previous season. The revised national accounts with base year 2015 revealed that, in 2017 the growth rate of 6.0% was achieved in the agricultural sector compared to the growth rate of 4.8% which was observed in 2016. Also, the Food Self-sufficient ratio (FSSR) in 2018 was 124% compared to 123% of 2017 indicating that the country was food secure.

- vii. **Industry, Trade and Investment:** In the financial year 2018/19, the Government allocated a total of TZS 143.3 billion for Industry, Trade and Investment. The growth rate in the industrial sector using the year 2015 price indices was 8.3% in 2018 compared to 8.2% in 2017 and contribution to GDP was 8.05% in 2018 compared to 7.7% in 2017.

Trade sector contribution to GDP was 9.1% in 2018 as it was in the year 2017. Moreover, there was an increase in exports to both East Africa Community and the Southern Africa Development Community (SADC) from USD 1,478 million in 2017 to USD 1,604 million in 2018.

6. RESTATEMENT OF FINANCIAL RESULTS

The Government has restated its previously reported consolidated financial statements as at and for the year ended 30th June, 2018 and all related disclosures. The restatement of the consolidated financial statements followed an internal review of the Government's consolidated financial statements and accounting records that was undertaken in preparation for data migration to new internally developed accounting software (the Government Accounting Consolidation System – GACS).

That review identified overstatement and understatement of the consolidated Taxpayers Fund, consolidated assets, errors in coding and miss posting of entries to wrong account heads. The effects of the restatement, including the correction of all errors identified by management, are reflected in the Government's consolidated financial statements and its accompanying notes.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

7. REVENUE

Revenue is recognized on accrual basis whereby the collection is recognized when earned rather than when cash is received. During the year under review the Government revenue were TZS 31,106.3 billion compared to TZS 30,763.4 billion in the financial year 2017/18, equivalent to an increase of 1 percent.

Policy and Strategies to Increase Revenue

During the financial year 2018/19 the Government deployed the below administrative measures that simplified and enabled the Government to collect sufficient domestic revenue for implementing its annual budget:

- a) Implementation of the Treasury Single Account for collection and payment of Government fund aiming at reducing operation costs and ensure effective control and management of public funds;
- b) Deposit of all fees and levies imposed on sale of agriculture produce by Crop Boards into the Consolidated Fund to ensure effective management of revenues;
- c) Strengthening management of existing sources by intensifying the use of electronic collection system;
- d) Widening tax base by formalization of the informal sector;
- e) Creating conducive environment to attract business and investment including: Improvement of supportive infrastructure, Tax incentives, Policy stability and predictability, Land accessibility and, well structured legal and regulatory frameworks;
- f) Strengthened cooperation with Development Partners.

Grants and Concessional Loans:

As at 30th June, 2019 the Government received grants and concessional loans from its Development Partners amounting to TZS 8,061.63 billion equivalent to 70 percent of the annual estimates. Out of these, General Budget Support (GBS) was TZS 643.4 billion, equivalent to 115 percent of the annual estimates; Basket funds TZS 661.03 billion, equivalent to 127 percent of the annual estimates.

Tax Revenue

Taxes are recognized in compliance with IPSAS 23 *Revenue from Non-Exchange Transaction* when taxable event occur.

Non-Tax Revenue:

Non-tax revenue Includes External assistance (grants and aids), finance income, fees, fines, penalties and licenses, revenue from exchange transaction, **Social contributions, other revenue, Fair value, gains on equity investments and Fair value grants on investments properties.**

Total Non-Tax revenue earned during the period was TZS 10,897.41 Billion. The Government managed to maintain non tax collection at the level similar to prior year due to Government efforts in implementing effective compliance strategies by Ministries and Government agencies as to ensure that all institutions collect non tax revenue through GePG. Collections from LGAs own source for 2018/19 was 659.1 billion TZS equivalent to 90 percent of the target of collecting TZS. 735.6 billion.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

8. EXPENDITURE

Expenditure is recognized on accrual basis that is recognized when incurred rather than when cash is paid while on other hand budget is on cash basis. The Government adopted a number of Policies and Measures on Expenditure Management for the financial year 2018/19 budget which comprised of the following:

- a) Ensuring that budget deficit does not exceed 3.2 percent of GDP;
- b) Ensuring discipline in expending public fund and continue to reduce unnecessary expenditure;
- c) Control accumulation of arrears; and

Allocation of funds to priority and productivity areas in order to: Stimulate growth in agriculture and industries, widen employment creation opportunities, improve economic infrastructure and; strengthen provision of quality social services.

The overall Government expenses for the financial year 2018/19 were divided into various classes including wages, salaries and employee's benefits, Social benefits, Supplies and Consumables, Routine repairs and maintenance, Depreciation, Impairment of Property, Plant and Equipment (PPE) Investment Property and Intangible Assets and other expenses. Total expenses for the financial year ended 30th June, 2019 was TZS 32,261.29 billion higher than the last year expenses of TZS 31,642.03 billion equivalents to 2%. Total expenditure increase is due to government commitment in development projects.

9. ASSETS

The total assets at the end of the year 2018/19 were TZS 117,832.46 billion compared to TZS 110,750.56 billion in the prior year. The value of assets of the Government continued to increase due to completion of new projects and valuation of assets in various reporting entities in order to establish deemed cost for assets which were acquired at a low or nominal value.

a) Investments in Equity, Associates and Joint Venture

The Government closed the financial year 2019 with investments in equity of TZS 682.87 billion, Investment in Associates and Joint venture of TZS 1,044.38 Billion. These figures represent slight movement compared to figures in 2017/18 which were investments in equity of TZS 837.12 billion, Investment in Associates and Joint venture of TZS 1,035.76.

b) Investment Property

The total Investment property at the end of the year 2018/19 was TZS 7,326.3 Billion compared to TZS 7,228.2 Billion in the previous year. The value of Investment property increased due to new investment property acquired during the year.

c) Other Government Investments

Other Governments Investments in the financial year 2018/19 includes; Foreign Currencies Marketable Securities (TZS 5,065.71 billion: 2017/18 TZS 6,512.42 billion) and Government Securities (TZS 1,257.65 billion: 2017/18 TZS 1,361.73 billion).

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

d) **Property, Plant and Equipment**

Property, Plant and Equipment principally comprises Operational Buildings, Land, Plant, Vehicles, Roads, Bridges, Machinery, Ships, Aircraft and Furniture and Equipment according to IPSAS 17. Net property, plant and equipment at the end of the year 2018/2019 were TZS 71,330.23 Billion compared to TZS 67,379.92 Billion in the prior year. The value of Property Plant and Equipment in 2018/19 is higher by 3,950.31 Billion which is due to new construction and acquisition of PPE during the year.

e) **Biological Assets**

The Government's biological/agriculture assets as at 30th June 2019 was TZS 247.88 billion while biological assets for the previous year were TZS 124.37 Billion the increase was due to favourable weather conditions, improved conservation strategies and public awareness on reforestation and on importance of other biological assets.

f) **Intangible Assets**

The Government's intangible assets as at 30th June 2019 were TZS 394.28 Billion while Intangible assets for the previous year were TZS 356.50 Billion the increase was due to acquisition of new assets. The increase was largely attributed to acquisition and internally developed software. These soft wares include public finance management software's.

g) **Cash and Cash Equivalent**

These are cash balances at the end of the financial year includes bank balances of recurrent, development and deposit account during the financial year the cash and cash equivalents were TZS 6,511.97 Billion compared to TZS 7,678.19 Billion of the previous year 2017/18. The decrease is attributed to decrease in Bank placements with Government Banks.

h) **Inventories**

The major components of inventories were finished goods and building material and equipment. The Government inventories during the year 2018/19 was TZS 2,144.77 Billion compared to previous year was TZS 1,363.45 Billion.

i) **Receivables**

Government receivable includes Imprest receivable and other receivables. The Government receivable during the year 2018/19 was TZS 9,005.38 billion while the previous year receivables were TZS 6,484.12 billion.

9. **LIABILITIES**

Total liabilities as at 30th June, 2019 were TZS 98,218.02 Billion compared to total liabilities of TZS 98,560.96 billion in 2017/18 which comprises of Public debt of TZS 53,104 billion and TZS 50,926 billion respectively.

Debt Position

Public Debt balance for the financial year ended 30th June 2019 was TZS 53,104.88 billion Compared to TZS 50,926.50 billion in the prior year. The public debt comprises of external debt balance for the current year of TZS 38,241.48 billion and domestic debt of TZS 14,863.40 Billion Compared to TZS 35,968.86 billion external debt and TZS 9,990.57 Billion domestic debt. The increase in debt was due to the following reasons:

- i. New disbursements;
- ii. New borrowing;
- iii. Different exchange rates used to translate the debt outstanding at the end of respective financial year.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

9. LIABILITIES (Continued)

The total Public Debt Outstanding as at 30th June, 2019 has also been categorized into Short term and Long-term loans as well. Out of total outstanding Public debt of TZS 53,104.88 Billion Short term loans amounted to TZS 7,440.89 Billion compared to TZS 8,713.09 which was reported last financial year while balance of TZS 45,663.98 Billion was long term loans compared with TZS 42,213.41 Billion which was reported in last financial year.

In the financial year 2018/19 the government continued to manage public debt guided by the Loans, Grant and Guarantees Act Cap 134 to ensure sustainability. The Debt Sustainability Analysis (DSA) which was conducted in December 2018 indicated that the National Debt remains sustainable in short to medium and long term.

10. CONCLUSION

The Government of the United Republic of Tanzania is committed to ensure that financial management is improved to enhance transparency and accountability of the available resources for the betterment of Citizens. To accomplish its mission of promoting service deliverance to its citizen it will continue to strengthen internal control system over assets, payroll and expenditure by minimizing and directing all resources to activities that eventually serve the general community. In so doing, the Government continued implementing International Public Sector Accounting Standards (IPSAS) in preparation of its financial statements in order to increase transparency in public expenditure, accountability and management of Public Resources.

These financial statements should be read in conjunction with the underlying notes and schedules for better understanding.



Francis Mwakapalila
The Accountant General

9th March 2020
Date



Audited Consolidated Financial Statements

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2019

		2019	2018
	NOTE	TZS ('000)	TZS ('000)
REVENUE			
Taxes Revenue	15	17,031,967,854	16,229,037,707
Finance Income	17	22,305,881	66,492,520
Fees, fines, penalties and Forfeits	18	4,526,390,960	3,384,978,053
Grants	19	959,415,051	1,545,823,270
Revenue from Exchange Transactions	20	3,638,237,790	3,848,269,024
Social Contributions	21	2,773,177,047	2,846,902,753
Other Revenue	22	1,751,059,649	2,407,144,262
Fair value gains on investment property	24	83,025,053	82,575,006
Gain on disposal of assets	26	109,432	2,083,928
Fair value gains on biological assets	30	3,659,537	726,247
Gains on on foreign currency translation	31	316,954,379	349,344,793
TOTAL REVENUE		31,106,302,631	30,763,377,562
EXPENSES AND TRANSFERS			
Loss on disposal of assets	33	1,826,862	0
Wages,Salaries and Employee Benefits	34	10,927,828,010	10,129,046,518
Social Benefits	35	2,657,780,660	3,373,047,327
Supplies and consumables used	36	8,011,229,174	7,095,540,974
Routine repair and maintenance expenses	37	2,879,729,016	1,042,125,994
Interest Expenses	38	2,344,688,077	2,377,523,332
Loss of foreign currency translation	39	86,679,072	1,161,341,535
Depreciation of Investment Property - Carried at Cost	40	60,309,476	8,647,636
Depreciation of Property, Plant and Equipment	42	2,893,007,426	2,749,279,385
Impairment of Property, Plant and Equipment	43	27,774,275	35,702,321
Impairment of Intangible Assets	44	8,163,520	104,220
Amortazation of Intangible Assets	45	33,303,859	39,992,275
Other Expenses	49	1,510,094,196	2,021,071,420
Impairment of Receivables	50	518,093,650	377,382,824
Fair value losses on equity investments	51	6,159,306	44,674,631
Fair value losses on investment property	52	35,700	354,128,282
Subsidies and Transfer	56	294,596,408	832,418,015
TOTAL EXPENSES AND TRANSFERS		32,261,298,685	31,642,026,687
Share of Surplus/ Deficit of Associates and Joint Venture		243,059,195	211,318,770
Surplus/deficit for the period		(911,760,926)	(667,506,289)



Accountant General

09 March, 2020

Date

**THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	NOTE	2019 TZS ('000)	2018 TZS ('000)
ASSETS			
Cash and Cash Equivalent	57	6,511,969,485	7,678,199,022
Fixed Deposits/Placements	58	440,398,994	471,416,505
Holdings of Special Drawing Rights(SDRs)	59	67,392,346	3,232,160
Quota in International Monetary Fund(IMF)	60	1,266,185,402	1,268,292,685
Foreign currency marketable securities	61	5,065,705,728	6,512,415,415
Government securities	63	1,257,650,150	1,361,728,291
Loan Receivable - Others	64	8,193,128,600	5,934,550,719
Inventories	65	2,114,773,152	1,363,454,120
Deferred Currency Cost	67	41,375,691	87,832,669
Other Financial Assets	68	2,688,376,545	2,473,311,397
Escrow accounts	69	149,323,235	147,757,657
Equity Investment available for sale	96	682,867,273	837,121,539
Receivables	71	9,005,384,906	6,484,122,291
Intangible Assets	72	394,284,447	356,500,543
Biological Assets	73	247,882,684	124,374,834
Investment Property	74	7,326,342,797	7,228,229,863
Investments in Associates and Joint Ventures	75	1,044,384,722	1,035,759,525
Property, Plant and Equipment	76	71,330,230,822	67,379,922,291
Non-Current Assets held for Sale	77	4,801,724	2,336,840
TOTAL ASSETS		117,832,458,705	110,750,558,367
LIABILITIES			
Currency in Circulation	78	4,965,202,559	4,646,962,897
IMF related liabilities	79	1,076,082,364	1,077,873,263
Payables and Accruals	80	7,732,305,817	8,625,085,080
Allocation of Special Drawing Rights(SDRs)	81	606,392,081	607,401,286
Deferred Income (Recurrent)	82	555,220,085	82,191,490
Deposits-from third parties	83	4,937,857,239	4,040,919,034
BoT liquidity papers	84	330,753,832	580,698,636
Other Financial Liabilities	85	1,246,062,078	2,873,001,311
Foreign currency financial liabilities	86	919,256,951	1,180,140,312
Provisions	87	764,599,643	729,242,038
Borrowings (Public Dept)	88	46,357,410,188	45,943,434,796
Other Borrowings by Government Entities	89	6,265,834,312	3,976,637,815
Deposits-others	91	1,523,915,892	3,625,572,852
Pension Fund Actuarial Liabilities	92	19,095,594,000	19,095,594,000
Employee Benefits liabilities	93	1,223,746,157	1,252,872,220
Deferred Income (Development)	94	617,782,941	223,336,165
TOTAL LIABILITIES		98,218,016,139	98,560,963,196
Net Asset		19,614,442,567	12,189,595,171
NET ASSETS/EQUITY			
Deferred Tax Reserves		294,542,423	225,016,100
Defined Benefit (Actuarial) Reserves		95,771,595	29,863,643
Fair Value Reserves		760,146,847	741,705,628
Foreign Currency Revaluation Reserve		3,131,866	3,131,866
Minority Interest		2,171,654	535,434
Other Reserves		7,701,710,249	8,142,220,127
Taxpayers Funds		48,313,818,614	46,999,515,405
Accumulated surpluses/(deficits)		(37,556,850,681)	(43,952,393,031)
TOTAL NET ASSETS/EQUITY		19,614,442,567	12,189,595,171



Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	Tax payers fund	Accumulated Surplus/	Foreign Currency Revaluation	Fair Value Reserves	Deferred Tax Reserves	Defined Benefit Reserves	Other Reserve	Minority Interest	Total
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Opening Balance (01 Jul 2018)	46,999,515,405	(43,952,393,031)	3,131,866	741,705,628	225,016,100	29,863,643	8,142,220,127	535,434	12,189,595,171
Addition Capital Injected	1,314,303,208	-	-	-	-	-	-	-	1,314,303,208
Other Reserve	-	-	-	-	-	-	(440,509,878)	-	(440,509,878)
Other Appropriations	-	7,307,303,276	-	18,441,219	69,526,323	65,907,952	-	-	7,461,178,770
Minority Interest	-	-	-	-	-	-	-	1,636,220	1,636,220
Surplus/(Deficit) during the year	-	(911,760,926)	-	-	-	-	-	-	(911,760,926)
Closing Balance (30 Jun 2019)	<u>48,313,818,614</u>	<u>(37,556,850,681)</u>	<u>3,131,866</u>	<u>760,146,847</u>	<u>294,542,423</u>	<u>95,771,595</u>	<u>7,701,710,249</u>	<u>2,171,654</u>	<u>19,614,442,566</u>
Opening Balance (01 Jul 2017)	46,999,515,405	(43,301,746,086)	31,993,967	703,961,569	-	24,616,359	8,179,317,031	506,059	12,638,164,303
Other Reserve	-	-	-	-	-	-	(37,096,904)	-	(37,096,904)
Other Appropriations	-	16,859,343	(28,862,101)	37,744,059	225,016,100	5,247,284	-	-	256,004,685
Minority Interest	-	-	-	-	-	-	-	29,375	29,375
Surplus/(Deficit) during the year	-	(667,506,288)	-	-	-	-	-	-	(667,506,288)
Closing Balance (30 Jun 2018)	<u>46,999,515,405</u>	<u>(43,952,393,031)</u>	<u>3,131,866</u>	<u>741,705,628</u>	<u>225,016,100</u>	<u>29,863,643</u>	<u>8,142,220,127</u>	<u>535,434</u>	<u>12,189,595,171</u>



Accountant General

09 March, 2020

Date

**THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2019**

	2019 TZS ('000)	2018 TZS ('000)
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Taxes	16,034,691,793	15,446,039,789
Social Contributions (Revenue)	2,619,414,746	3,106,711,111
Grants	643,406,277	1,293,636,078
Other Revenue	4,742,513,174	5,861,251,845
Fees, fines, penalties and Forfeits	1,910,632,306	1,047,989,037
Revenue from Exchange Transactions	3,154,126,222	1,772,819,552
Financing Income	3,947,988	4,073,588
Other Receipts	2,674,059,810	4,578,850,358
Total Receipts	31,782,792,315	33,111,371,357
PAYMENTS		
Wages,Salaries and Employee Benefits	10,177,368,108	9,024,101,155
Use of goods and Services	4,583,682,345	3,849,131,193
Interest Expenses	2,646,651,915	238,894,646
Social Benefits	2,693,508,600	2,996,368,534
Other Expenses	5,144,831,396	4,157,601,006
Grants, Subsidies and other Transfer Payments	4,498,275,526	6,334,469,294
Other Payments	4,124,158,735	3,111,072,839
Total Payments	33,868,476,624	29,711,638,668
Net CashFlow from Operating Activities	(2,085,684,309)	3,399,732,689
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property,Plant and Equipment	(5,234,520,384)	(3,900,526,372)
Acquisition of Intangibles	(89,264,409)	(834,857,960)
Acquisition of Biological Assets	(2,278,154)	(9,820)
Acquisition of other Long-term Assets	(35,754,133)	(17,730,736)
Receipts from Sales of Property, Plant and Equipment	81,314,677	139,216,701
Receipts from Sales of Intangibles	138,092,536	(1,244,119)
Receipts from Sales of Biological Assets	99,221	0
Receipts from Sales of Other Long-term Assets	0	15,750
Payments to Acquire Equity/ Debt Instruments of other entity	(503,690,136)	(4,491,157)
Payments to Acquire Interests in Joint Ventures	(808,850)	(3,145,163)
Receipts from Sales of Equity/Debt instruments of other Entities	289,441,340	0
Advances and Loans made to other Parties	(1,297,310,791)	(454,408,928)
Receipts from the Repayment of Advances/ Loans made to oth	191,666,175	8,288,991
Investment on Fixed Deposit	999,331	(4,008)
Foreign currency marketable securities	1,493,597,434	(504,566,072)
Increase/(decrease) in Government Security	385,936,632	130,578,373
Increase/(decrease) in quota in IMF	2,107,283	(33,456,206)
Increase/(decrease) in Holdings of Special Drawing Rights(SDF)	(64,160,186)	25,811,548
Acquisition of Investment Property	(54,921,418)	(232,217,569)
Total Investing Activities	(4,699,453,833)	(5,682,746,747)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from issuing Government Stocks	0	500
Cash proceeds from Loans	704,210,704	766,527,934
Cash proceeds from other short or long-term borrowings	130,672,503	2,592,243
Cash repayments of amounts borrowed	(44,143,229)	(12,837,193)
Cash proceeds from Issuing other Financial Assets	379,180,320	17,593,282
Cash Payments for other Financial Liabilities	(48,830,070)	(65,122,931)
Development Grants Received	978,908,777	1,135,810,211
Grants refunded/ transferred	1,743,703,404	(3,148,517)
increase/(decrease) in IMF related liabilities	(194,375,261)	(150,326,705)
increase/(decrease) in foreign currency financial liabilities	(260,883,364)	249,746,700
increase/(decrease) in allocation of Special Drawing Rights (SC)	(1,009,205)	16,022,597
increase/(decrease) in BOT liquidity papers	(249,944,804)	(7,613,902)
Cash proceeds from borrowings	7,576,502,123	9,662,891,393
Repayment of borrowings	(5,420,012,300)	(8,266,156,684)
Increase/(decrease) in Currency in Circulation	318,239,662	292,356,605
Total Financing Activities	5,612,219,260	3,638,335,532
Net Increase / Decrease in Cash	(1,172,918,883)	1,355,321,474
Effect of Foreign Currency Changes	6,689,345	5,758,192
Cash and cash equivalent at beginning of period	7,678,199,022	6,317,119,356
Cash at the end of period	6,511,969,485	7,678,199,022


Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA
 GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
 FOR THE YEAR ENDED 30 JUNE 2019

Budget approved on the Cash Basis

	Budgeted Amounts			Actual Amounts on Comparable Basis	Difference:Final Budget and Actual
	Original Budget	Reallocations/ Adjustment(s)	Final Budget		
	TZS ('000)	TZS ('000)	TZS ('000)		
RECEIPTS					
Taxes	18,000,219,400	-	18,000,219,400	16,010,886,409	1,989,332,991
Non Tax Revenue	2,158,749,991	-	2,158,749,991	1,809,489,451	349,260,540
LGAs Own-Source Revenue	735,608,639	-	735,608,639	659,098,231	76,510,408
General Budget Support	559,575,293	-	559,575,293	643,406,277	(83,830,984)
Projects Loans and Grants	1,595,868,633	-	1,595,868,633	1,595,703,934	164,699
Basket Loans and Grants	521,200,957	-	521,200,957	661,037,837	(139,836,880)
External Non-Concessional Borrowing	3,111,057,840	-	3,111,057,840	1,210,441,347	1,900,616,493
Domestic Non-Concessional Borrowing	1,193,669,000	-	1,193,669,000	1,122,100,760	71,568,240
Domestic Non-Concessional Borrowing (Ro	4,600,000,000	-	4,600,000,000	2,828,937,878	1,771,062,122
	32,475,949,753	-	32,475,949,753	26,541,102,124	5,934,847,629
PAYMENTS					
Public Debt					
Interest on Domestic Borrowing	1,413,631,000	249,654,339.00	1,663,285,339	1,626,507,521	36,777,818
Intrest on External Borrowing	689,667,000	166,972,556.00	856,639,556	832,042,001	24,597,555
Principal Domestic Loan	4,600,000,000	(841,529,325.00)	3,758,470,675	3,713,606,768	44,863,907
Principal External Loan	1,669,653,000	-	1,669,653,000	1,528,928,923	140,724,077
Contribution to Social Security Funds	1,195,866,000	-	1,195,866,000	968,463,619	227,402,381
Other Expenditure under CFS	435,663,000	424,902,430.00	860,565,430	425,874,138	434,691,292
	10,004,480,000	-	10,004,480,000	9,095,422,970	909,057,030
Other Charges					
Operating and protected Expenditure	1,891,695,000	-	1,891,695,000	1,850,410,176	41,284,824
LGA Expenditure	389,862,000	-	389,862,000	365,312,428	24,549,572
Other Payments	772,687,000	-	772,687,000	463,612,201	309,074,799
	3,054,244,000	-	3,054,244,000	2,679,334,805	374,909,195
Employee Benefits					
Wages and Salaries	7,409,951,754	-	7,409,951,754	6,664,686,090	745,265,664
	7,409,951,754	-	7,409,951,754	6,664,686,090	745,265,664
Development Expenditures					
Domestic Financing	9,530,667,000	-	9,530,667,000	6,430,199,999	3,100,467,001
LGAs Own Sources	345,726,999	-	345,726,999	323,956,605	21,770,394
External Financing	2,130,880,000	-	2,130,880,000	1,408,100,000	722,780,000
	12,007,273,999	-	12,007,273,999	8,162,256,604	3,845,017,395
TOTAL PAYMENTS	32,475,949,753	-	32,475,949,753	26,601,700,469	5,874,249,284
NET RECEIPTS/ PAYMENTS	-	-	-	(60,598,345)	60,598,345



Accountant General

09 March, 2020

Date



Notes to the Financial Statements

**THE GOVERNMENT OF TANZANIA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. GENERAL INFORMATION

To enhance accountability and transparency, the Government of the United Republic of Tanzania require all Public Sector Entities (PSE) to keep proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) with a number of Finance Acts that amended some sections and the International Public Sector Accounting Standards (IPSAS), other Guidelines and Directives as may be issued by the Paymaster General.

Sectorial classification of Public Sector in Tanzania is referred to General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and Public Corporations i.e. financial public corporations and non-financial public corporations. This forms part of national economy providing basic goods or services that is either not, or cannot be, provided by the private sector. The portion of an economic system that is controlled by national, state or Regional, Executive Agencies and Commissions, State owned Enterprises, Parastatals and other Government Departments and local governments.

The General Government sector consists of all government units and Non-Profit Institutions (NPI) that are controlled by government units, while the public corporation subsector consists of all corporations controlled by government units or other public corporations. General Government also includes public enterprises, legally constituted as corporations, but that do not satisfy the criteria to be treated as corporations.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

These consolidated financial statements of the Government reporting entity comply with Generally Accepted Accounting Practice as defined in the Public Finance Act 2001 (revised 2004) Section 25(1) and have been prepared in accordance with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in TZS, which is the functional and reporting currency of the Government and all values are rounded to the nearest thousand (TZS 000).

The Government reporting entity is a public benefit entity. Public benefit entities are reporting entities whose primary objective is to provide goods or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for a financial return to equity holders. The measurement base applied is historic cost modified by the revaluation of property, plant and equipment and investment properties to determine deemed cost for initial recognition. These financial statements have been prepared on a going concern basis.

3. SCOPE OF CONSOLIDATION

As per requirements of IPSAS 35 *Consolidated Financial Statements*, paragraph 5 gives the controlling entity mandate of consolidating all the controlled entities, and exempts some of the controlled entities which are controlling entities in nature to prepare consolidated financial statements. IPSAS 35 paragraph 40 gives elaboration on the elimination of balances and transactions between entities within the economic entity for reporting periods, all inter-entity transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full in the accounts reported for the year ending 30 June 2019.

4. AUTHORIZATION DATE

The consolidated financial statements were authorized for issue in accordance to Article 143(4) of the Constitution of the United Republic of Tanzania, 1977(revised in 2000).



**Doto M. James
Paymaster General**

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2019

5. REPORTING ENTITY

The reporting entities are categorized as per the Institutional table Published in the Ministry's web site to mean Central Budgetary Government, Extra Budgetary and Public Corporations which are grouped as follows:

General Government Sector (GGS)

Budgetary

- Ministries and Independent Offices within respective Ministries, including Tanzania Missions Abroad (under the Ministry of Foreign Affairs and International Cooperation)
- Regions
- Some Commissions

Extra Budgetary

- Hospitals
- Academic Institutions
- Agencies
- Authorities
- Professional Boards
- Food/Crop Boards
- Centres
- Entities
- Institutes
- Other Extra Budgetary Entities (Bureaus, Commissions, Funds, Departments/Units, and Other Boards)

Local Government Authorities

Social Security Funds

Public Corporations

Public Financial Corporations (PFC)

- Banks, Insurance and Microfinance

Public Non-Financial Corporations (PNFC)

- Water Authorities
- Other Public Non-Financial Corporations (PNFC)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

5 REPORTING ENTITY (Continued)

CENTRAL GOVERNMENT							
NO	MINISTRIES	VOTE NO.	PARENT MINISTRY	NO	OFFICES WITHIN RESPECTIVE MINISTRIES	VOTE NO.	PARENT MINISTRY
1	The State House	20	PO	1	Teachers Service Commission	02	PO-RALG
2	Vice President's Office	31	VPO	2	Records & Archives Management Systems	04	PO
3	Foreign Affairs & East African Cooperation	34	MoFAEAC	3	Treasury Registrar	07	MoFP
4	Prime Minister's Office	37	PMO	4	Secretariat of Public Remuneration Board	09	PO
5	Constitutional and Legal Affairs	41	MoCLA	5	Financial Intelligent Unit	13	MoFP
6	Agriculture	43	MoA	6	Fire and Rescue Force	14	MoHA
7	Industry & Trade	44	MoIT	7	Attorney General	16	MoCLA
8	Education, Science and Technology	46	MoEST	8	Office of Solicitor General	19	MoCLA
9	Lands, Housing and Human Settlement Development	48	MoLHSD	9	The Treasury	21	MoFP
10	Water & Irrigation	49	MoWI	10	Public Debt and General Services	22	MoFP
11	Finance and Planning	50	MoFP	11	Accountant General's Office	23	MoFP
12	Home Affairs	51	MoHA	12	Prime Ministers' Office	25	PMO
13	Health, Community Development, Gender, Elderly and Children	52	MoHCDGEC-H	13	Vice President's Office	26	VPO
14	Health, Community Development, Gender, Elderly and Children	53	MoHCDGEC-C	14	Registrar of Political Parties	27	PMO
15	Regional Administration and Local Government	56	PO-RALG	15	Police Force	28	MoHA
16	Defence and National Service	57	MoDNS	16	Prisons	29	MoHA
17	Energy	58	MoE	17	President Office and Cabinet Secretariat	30	PO
18	Industry & Trade	60	MoIT-I	18	President's Office - Public Service Management & Good Governance	32	PO
19	Works, Transport and Communication - Transport	62	MoWTC-T	19	Ethics Secretariat	33	PO
20	Livestock and Fisheries - Fisheries	64	MoLDF-F	20	Public Prosecution Division	35	MoCLA
21	Labour, Youth Employment & Persons with Disability	65	MoLEYD	21	Defence	38	MoDNS
22	Works, Transport and Communication - Communication	68	MoWTC-C	22	The National Service	39	MoDNS
23	Natural Resources and Tourism	69	MoNRT	23	Judiciary	40	MoCLA
24	Information, Culture, Arts and Sports	96	MoICS	24	National Assembly Fund	42	PMO
25	Works, Transport and Communication - Works	98	MoWTC-W	25	National Audit Office	45	MoFP
26	Livestock and Fisheries - Livestock	99	MoLF-L	26	Public Service Recruitment Secretariat	67	PO
27	Minerals	100	MoM	27	Immigration Department	93	MoHA
NO	REGIONS ADMINISTRATIVE SECRETARIET (RAS)	VOTE NO.	PARENT MINISTRY	NO	COMMISSIONS	VOTE NO.	PARENT MINISTRY
1	RAS Katakwi	36	PO-RALG	1	National Land-use Planning Commission	03	MoLHSD
2	RAS Simiyu	47	PO-RALG	2	National Irrigation Commission	05	MoWI
3	RAS Njombe	54	PO-RALG	3	Joint Finance Commission	10	MoFP
4	RAS Geita	63	PO-RALG	4	Judiciary Commission Service	12	MoCLA
5	RAS Arusha	70	PO-RALG	5	Mediation and Arbitration Commission	15	MoCLA
6	RAS Pwani	71	PO-RALG	6	UNESCO National Commission	18	MoEST
7	RAS Dodoma	72	PO-RALG	7	Cooperative Development Commission	24	MoA
8	RAS Iringa	73	PO-RALG	8	Commission of Human Rights & Good Governance	55	MoCLA
9	RAS Kigoma	74	PO-RALG	9	Law Reform Commission	59	MoHA
10	RAS Kilimanjaro	75	PO-RALG	10	Electoral Commission	61	PO
11	RAS Lindi	76	PO-RALG	11	Drug Commission and Enforcement Authority	91	PMO
12	RAS Mara	77	PO-RALG	12	Tanzania Commission for AIDS (TACAIDS)	92	PMO
13	RAS Mbeya	78	PO-RALG	13	Public Service Commission	94	PMO
14	RAS Morogoro	79	PO-RALG				
15	RAS Mtwara	80	PO-RALG				
16	RAS Mwanza	81	PO-RALG				
17	RAS Ruvuma	82	PO-RALG				
18	RAS Shinyanga	83	PO-RALG				
19	RAS Singida	84	PO-RALG				
20	RAS Tabora	85	PO-RALG				
21	RAS Tanga	86	PO-RALG				
22	RAS Kagera	87	PO-RALG				
23	RAS DaresSalaam	88	PO-RALG				
24	RAS Rukwa	89	PO-RALG				
25	RAS Songwe	90	PO-RALG				
26	RAS Manyara	95	PO-RALG				

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

5 REPORTING ENTITY (Continued)

LOCAL GOVERNMENT AUTHORITIES							
NO	COUNCIL	REGION	PARENT MINISTRY	NO	COUNCIL	REGION	PARENT MINISTRY
1	Arusha City Council	Arusha	PO-RALG	93	Morogoro District Council	Morogoro	PO-RALG
2	Arusha District Council	Arusha	PO-RALG	94	Morogoro Municipal Council	Morogoro	PO-RALG
3	Karatu District Council	Arusha	PO-RALG	95	Mvomero District Council	Morogoro	PO-RALG
4	Longido District Council	Arusha	PO-RALG	96	Ulanga District Council	Morogoro	PO-RALG
5	Meru District Council	Arusha	PO-RALG	97	Ifakara Town Council	Morogoro	PO-RALG
6	Monduli District Council	Arusha	PO-RALG	98	Malinyi District Council	Morogoro	PO-RALG
7	Ngorongoro District Council	Arusha	PO-RALG	99	Masasi District Council	Mtwara	PO-RALG
8	Ilala Municipal Council	Dar es Salaam	PO-RALG	100	Masasi Town Council	Mtwara	PO-RALG
9	Kinondoni Municipal Council	Dar es Salaam	PO-RALG	101	Mtwara District Council	Mtwara	PO-RALG
10	Kigamboni Municipal Council	Dar es Salaam	PO-RALG	102	Mtwara Municipal Council	Mtwara	PO-RALG
11	Ubungo Municipal Council	Dar es Salaam	PO-RALG	103	Nanyumbu District Council	Mtwara	PO-RALG
12	Temeke Municipal Council	Dar es Salaam	PO-RALG	104	Newala District Council	Mtwara	PO-RALG
13	Dar es Salaam City Council	Dar es Salaam	PO-RALG	105	Newala Town Council	Mtwara	PO-RALG
14	Bahi District Council	Dodoma	PO-RALG	106	Nanyamba Town Council	Mtwara	PO-RALG
15	Chamwino District Council	Dodoma	PO-RALG	107	Tandahimba District Council	Mtwara	PO-RALG
16	Chemba District Council	Dodoma	PO-RALG	108	Ilemela Municipal Council	Mwanza	PO-RALG
17	Dodoma Municipal Council	Dodoma	PO-RALG	109	Kwimba District Council	Mwanza	PO-RALG
18	Kondoa District Council	Dodoma	PO-RALG	110	Magu District Council	Mwanza	PO-RALG
19	Kondoa Town Council	Dodoma	PO-RALG	111	Misungwi District Council	Mwanza	PO-RALG
20	Kongwa District Council	Dodoma	PO-RALG	112	Buchosa District Council	Mwanza	PO-RALG
21	Mpwapa District Council	Dodoma	PO-RALG	113	Mwanza City Council	Mwanza	PO-RALG
22	Bukombe District Council	Geita	PO-RALG	114	Sengerema District Council	Mwanza	PO-RALG
23	Chato District Council	Geita	PO-RALG	115	Ukerewe District Council	Mwanza	PO-RALG
24	Geita District Council	Geita	PO-RALG	116	Ludewa District Council	Njombe	PO-RALG
25	Geita Town Council	Geita	PO-RALG	117	Makambako Town Council	Njombe	PO-RALG
26	Mbogwe District Council	Geita	PO-RALG	118	Makete District Council	Njombe	PO-RALG
27	Nyanghwale District Council	Geita	PO-RALG	119	Njombe District Council	Njombe	PO-RALG
28	Iringa District Council	Iringa	PO-RALG	120	Njombe Town Council	Njombe	PO-RALG
29	Iringa Municipal Council	Iringa	PO-RALG	121	Wanging'ombe District Council	Njombe	PO-RALG
30	Kilolo District Council	Iringa	PO-RALG	122	Bagamoyo District Council	Pwani	PO-RALG
31	Mafinga Town Council	Iringa	PO-RALG	123	Kibaha District Council	Pwani	PO-RALG
32	Mufindi District Council	Iringa	PO-RALG	124	Kibaha Town Council	Pwani	PO-RALG
33	Biharamulo District Council	Kagera	PO-RALG	125	Kisarawe District Council	Pwani	PO-RALG
34	Bukoba District Council	Kagera	PO-RALG	126	Mafia District Council	Pwani	PO-RALG
35	Bukoba Municipal Council	Kagera	PO-RALG	127	Mkuranga District Council	Pwani	PO-RALG
36	Karagwe District Council	Kagera	PO-RALG	128	Rufiji District Council	Pwani	PO-RALG
37	Kyerwa District Council	Kagera	PO-RALG	129	Kibiti District Council	Pwani	PO-RALG
38	Misenyi District Council	Kagera	PO-RALG	130	Chalinze District Council	Pwani	PO-RALG
39	Muleba District Council	Kagera	PO-RALG	131	Kalambo District Council	Rukwa	PO-RALG
40	Ngara District Council	Kagera	PO-RALG	132	Nkasi District Council	Rukwa	PO-RALG
41	Mlele District Council	Katavi	PO-RALG	133	Sumbawanga District Council	Rukwa	PO-RALG
42	Mpanda District Council	Katavi	PO-RALG	134	Sumbawanga Municipal Council	Rukwa	PO-RALG
43	Mpanda Municipal Council	Katavi	PO-RALG	135	Mbinga District Council	Ruvuma	PO-RALG
44	Nsimbo District Council	Katavi	PO-RALG	136	Songea District Council	Ruvuma	PO-RALG
45	Mpimbwe District Council	Katavi	PO-RALG	137	Songea Municipal Council	Ruvuma	PO-RALG
46	Buhigwe District Council	Kigoma	PO-RALG	138	Tunduru District Council	Ruvuma	PO-RALG
47	Kakonko District Council	Kigoma	PO-RALG	139	Nantumbo District Council	Ruvuma	PO-RALG
48	Kasulu District Council	Kigoma	PO-RALG	140	Nyasa District Council	Ruvuma	PO-RALG
49	Kasulu Town Council	Kigoma	PO-RALG	141	Mbinga Town Council	Ruvuma	PO-RALG
50	Kibondo District Council	Kigoma	PO-RALG	142	Madaba District Council	Ruvuma	PO-RALG
51	Kigoma District Council	Kigoma	PO-RALG	143	Kahama Town Council	Shinyanga	PO-RALG
52	Kigoma-Ujiji Municipal Council	Kigoma	PO-RALG	144	Kishapu District Council	Shinyanga	PO-RALG
53	Uvinza District Council	Kigoma	PO-RALG	145	Msalala District Council	Shinyanga	PO-RALG
54	Hai District Council	Kilimanjaro	PO-RALG	146	Shinyanga District Council	Shinyanga	PO-RALG
55	Moshi District Council	Kilimanjaro	PO-RALG	147	Shinyanga Municipal Council	Shinyanga	PO-RALG
56	Moshi Municipal Council	Kilimanjaro	PO-RALG	148	Ushetu District Council	Shinyanga	PO-RALG
57	Mwanga District Council	Kilimanjaro	PO-RALG	149	Bariadi District Council	Simiyu	PO-RALG
58	Rombo District Council	Kilimanjaro	PO-RALG	150	Bariadi Town Council	Simiyu	PO-RALG
59	Same District Council	Kilimanjaro	PO-RALG	151	Busega District Council	Simiyu	PO-RALG
60	Sihia District Council	Kilimanjaro	PO-RALG	152	Itilima District Council	Simiyu	PO-RALG
61	Kilwa District Council	Lindi	PO-RALG	153	Maswa District Council	Simiyu	PO-RALG
62	Lindi District Council	Lindi	PO-RALG	154	Meatu District Council	Simiyu	PO-RALG
63	Lindi Municipal Council	Lindi	PO-RALG	155	Ikungi District Council	Singida	PO-RALG
64	Liwale District Council	Lindi	PO-RALG	156	Iramba District Council	Singida	PO-RALG
65	Nachingwea District Council	Lindi	PO-RALG	157	Itigi District Council	Singida	PO-RALG
66	Ruangwa District Council	Lindi	PO-RALG	158	Manyoni District Council	Singida	PO-RALG
67	Babati Town Council	Manyara	PO-RALG	159	Mkalama District Council	Singida	PO-RALG
68	Babati District Council	Manyara	PO-RALG	160	Singida District Council	Singida	PO-RALG
69	Hanang District Council	Manyara	PO-RALG	161	Singida Municipal Council	Singida	PO-RALG
70	Kiteto District Council	Manyara	PO-RALG	162	Illeje District Council	Songwe	PO-RALG
71	Mbulu District Council	Manyara	PO-RALG	163	Mbozi District Council	Songwe	PO-RALG
72	Mbulu Town Council	Manyara	PO-RALG	164	Momba District Council	Songwe	PO-RALG
73	Simanjiro District Council	Manyara	PO-RALG	165	Tunduma Town Council	Songwe	PO-RALG
74	Bunda District Council	Mara	PO-RALG	166	Songwe District Council	Songwe	PO-RALG
75	Bunda Town Council	Mara	PO-RALG	167	Igunga District Council	Tabora	PO-RALG
76	Butiama District Council	Mara	PO-RALG	168	Kaliua District Council	Tabora	PO-RALG
77	Musoma District Council	Mara	PO-RALG	169	Nzega District Council	Tabora	PO-RALG
78	Musoma Municipal Council	Mara	PO-RALG	170	Nzega Town Council	Tabora	PO-RALG
79	Rorya District Council	Mara	PO-RALG	171	Sikonge District Council	Tabora	PO-RALG
80	Serengeti District Council	Mara	PO-RALG	172	Tabora District Council	Tabora	PO-RALG
81	Tarime District Council	Mara	PO-RALG	173	Tabora Municipal Council	Tabora	PO-RALG
82	Tarime Town Council	Mara	PO-RALG	174	Urumbo District Council	Tabora	PO-RALG
83	Busokelo District Council	Mbeya	PO-RALG	175	Bumbuli District Council	Tanga	PO-RALG
84	Chunya District Council	Mbeya	PO-RALG	176	Handeni District Council	Tanga	PO-RALG
85	Kyela District Council	Mbeya	PO-RALG	177	Handeni Town Council	Tanga	PO-RALG
86	Mbarali District Council	Mbeya	PO-RALG	178	Kilindi District Council	Tanga	PO-RALG
87	Mbeya City Council	Mbeya	PO-RALG	179	Korogwe Town Council	Tanga	PO-RALG
88	Mbeya District Council	Mbeya	PO-RALG	180	Korogwe District Council	Tanga	PO-RALG
89	Rungwe District Council	Mbeya	PO-RALG	181	Lushoto District Council	Tanga	PO-RALG
90	Gairo District Council	Morogoro	PO-RALG	182	Muheza District Council	Tanga	PO-RALG
91	Kilombero District Council	Morogoro	PO-RALG	183	Mkinga District Council	Tanga	PO-RALG
92	Kilosa District Council	Morogoro	PO-RALG	184	Pangani District Council	Tanga	PO-RALG
				185	Tanga City Council	Tanga	PO-RALG

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

5 REPORTING ENTITY (Continued)

SOCIAL SECURITY FUNDS				EXTRA BUDGETARY ENTITIES			
NO	SOCIAL SECURITY FUNDS	% HOLDING	PARENT MINISTRY	NO	HIGHER LEARNING INSTITUTIONS		PARENT MINISTRY
1	National Social Security Fund (NSSF)		MoLEYD	1	Appropriate Technology Transfer Institute (ATTI) - Mbeya		MoWTC
2	Public Service Social Security Fund (PSSSF)		MoLEYD	2	Ardhi University (ARU)		MoLHSD
3	Workman Compensation Fund (WCF)		MoLEYD	3	Arusha Technical College (ATC)		MoEST
				4	Beekeeping Training Institute (BTI)		MoNRT
				5	College of African Wildlife Management		MoNRT
				6	College of Business Education (CBE)		MoIT
				7	Dar es Salaam Institute of Technology(DIT)		MoEST
				8	Dar es Salaam University College of Education		MoEST
				9	Dar-es-Salaam Maritime Institute (DMI)		MoWTC
				10	East Africa Statistical Training Centre(EASTC)		MoFP
				11	Forest Industries Training Institute (FITI)		MoNRT
				12	Forest Training Institute (FTI - Olmotonyi)		MoNRT
				13	Institute of Accountancy Arusha (IAA)		MoFP
				14	Institute of Finance Management (IFM)		MoFP
				15	Institute of Judicial Administration (IJA)		MoCLA
				16	Institute of Rural Development Planning (IRDP)		PMO
				17	Institute of Social Works (ISW)		MoHCDGEC
				18	Mwalimu Nyerere Memorial Academy (Kivukoni)		MoEST
				19	Likuyu Sekamaganga Wildlife College		MoNRT
				20	Livestock Training Agency (LITA)		MoLFL
				21	Local Government Training Institute (Hombolo)		PMO
				22	Mbeya University of Science & Technology		MoEST
				23	Mineral Resources Institute (MRI)		MoM
				24	Mkwawa University College of Education		MoEST
				25	Morogoro Works Training Institute (MWTI)		MoWTC
				26	Moshi Cooperative University (MoCU)		MoEST
				27	Muhimbili University Of Health and Allied Sciences		MoHCDGEC
				28	Mzumbe University		MoEST
				29	National College of Tourism (NCT)		MoNRT
				30	National Institute of Transport (NIT)		MoWTC
				31	Nelson Mandela African Institute of Science & Technology		MoEST
				32	Open University of Tanzania(OUT)		MoEST
				33	Pansiani Wildlife Training Institute		MoNRT
				34	Sokoine University of Agriculture (SUA)		MoEST
				35	Tasiisi ya Sanaa na Utamaduni Bagamoyo		MoICAS
				36	Tanzania Forest Research Institute (TAFORI)		MoNRT
				37	Tanzania Institute of Accountancy (TIA)		MoFP
				38	Tanzania Livestock Training Institute (TALIRI)		MoLFL
				39	Tanzania Public Service College (TPSC)		PO
				40	Tanzania Wildlife Research Institute (TAWIRI)		MoNRT
				41	Tergeru Community Development Training		MoHCDGEC
				42	University of Dar es Salaam (UDSM)		MoEST
				43	University of Dodoma (UDOM)		MoEST
				44	Vocational Education Training Authority(VETA)		MoEST
				45	Water Development Management Institute		MoWI
NO	WATER SUPPLY AND SANITATION AUTHORITIES (WSSA)	REGION	PARENT MINISTRY	NO	AGENCIES		PARENT MINISTRY
1	Arusha UWSSA (Arusha)	Arusha	MoWI	1	Agency for Development Education Management		MoEST
2	Dar es Salaam Water Supply Authority	Dar es Salaam	MoWI	2	Agriculture Seed Agency(ASA)		MoA
3	Dodoma Urban WSSA (DUWASA)	Dodoma	MoWI	3	Business Registrations and Licensing Agency		MoIT
4	Iringa Urban WSSA (Iruwasa)	Iringa	MoWI	4	Dar es salaam Rapid Transport Agency (DART)		MoWTC-T
5	Moshi Urban WSSA (Mowasa)	Kilimanjaro	MoWI	5	Drilling and Dam Construction Agency (DDCA)		MoWI
6	Kahama Urban WSSA (Kuwasa(KH))	Kahama	MoWI	6	e-Government Agency		MoPO
7	Kigoma Urban WSSA (Kuwasa(KG))	Kigoma	MoWI	7	Fisheries Education Training Agency (FETA)		MoLFL
8	Bukoba Urban WSSA (Buwasa)	Kagera	MoWI	8	Government Chemist Laboratory Agency (GCLA)		MoHCDGEC
9	Lindi Urban WSSA (Luwasa)	Lindi	MoWI	9	Government Procurement Services Agency		MoFP
10	Babati Urban WSSA (Bawasa)	Manyara	MoWI	10	National Food Reserve Agency (NFR)		MoA
11	Musoma Urban WSSA (Muwasa)	Mara	MoWI	11	National Housing Building Reserch Agency (NHBRA)		MoLHSD
12	Mbeya Urban WSSA (Mbeya Uwsa)	Mbeya	MoWI	12	Registration Insolvency Trusteeship Agency		MoCLA
				13	Rural Energy Agency (REA)		MoE
13	Morogoro Urban WSSA (Moruwasa)	Morogoro	MoWI	14	Tanzania Buiding Agency (TBA)		MoWTC-W
14	Mtwara Urban WSSA (Mtwasa)	Mtwara	MoWI	15	Tanzania Electrical, Mechanical & Electronics Services Agency (TEMESA)		MoWTC-W
15	Mwanza Urban WSSA (Mwauwasa)	Mwanza	MoWI	16	Tanzania Employment Services Agency (TaESA)		MoLEYD
16	Sumbawanga Urban WSSA (Suwasa)	Rukwa	MoWI	17	Tanzania Forest Services Agency (TFSA)		MoNRT
17	Songea Urban WSSA (Souwasa)	Ruvuma	MoWI	18	Tanzania Global Learning Agency		MoEST
18	Bariadi Water Supply Authority (Baruwasa)	Simiyu	MoWI	19	Tanzania Government Flight Agency (TGFA)		MoWTC-T
19	Shinyanga Urban WSSA (Shuwasa)	Shinyanga	MoWI	20	Tanzania Meteorological Agency (TMA)		MoWTC-T
20	Tanga Urban WSSA (Tauwasa)	Tanga	MoWI	21	Tanzania National Road Agency (TANROADS)		MoWTC-T
21	Tabora Urban WSSA (Tuwasa)	Tabora	MoWI	22	Tanzania Tea Smallholders Development Agency		MoA
22	Geita Urban WSSA (Geiuiwasa)	Geita	MoWI	23	Tanzania Tree Seed Agency (TISA)		MoA
23	Singida Urban WSSA (Suwasa)	Singida	MoWI	24	Tanzania Veterinary Laboratory Agency (TVLA)		MoA
24	Mpanda Water Supply Authority (Mpawasa)	Mpanda	MoWI	25	Weights and Measures Agency (WMA)		MoIT
25	Njombe Urban WSSA (Njuwasa)	Njombe	MoWI	26	Tanzania Rural Roads Agency (TARURA)		PO-RALG
26	Makonde WSSA	Mtwara	MoWI	27	Tanzania Shipping Agency Corporation (TASAC)		
27	Chalinze WSSA	Pwani	MoWI				
28	Waging'ombe National WSSA	Njombe	MoWI				
29	Mugango / Kiabakari - Butiama WSSA	Mara	MoWI				
30	Handeni Trunk Main WSSA	Tanga	MoWI				
31	Kahama Shinyanga WSSA (Kashwasa)	Shinyanga	MoWI				
32	Masasi Nachingwea Water Supply Authority (Manawasa)	Mtwara	MoWI				
33	Lake Victoria Environment Management Project	Mwanza	MoWI				
34	Maswa Urban WSSA	Simiyu	MoWI				
35	Vwawa-Mloto WSSA	Songwe	MoWI				

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

5 REPORTING ENTITY (Continued)

PUBLIC NON-FINANCIAL CORPORATIONS			EXTRA BUDGETARY ENTITIES			
NO	PUBLIC NON-FINANCIAL CORPORATIONS	% HOLDING	PARENT MINISTRY	NO	AUTHORITIES	PARENT MINISTRY
1	Air Tanzania Company Ltd (ATCL)	100.00%	MoT	1	Capital Markets and Securities Authority	MoFP
2	Kariakoo Market Corporation (KMC)	100.00%	PMO-RALG	2	Energy and Water Regulatory Authority	MoE
3	Kilimanjaro Airport Development Company Ltd	100.00%	MoT	3	Export Processing Zone Authority (EPZA)	MoIT
4	Machinga Complex	100.00%	PMO-RALG	4	National Identity Authority (NIDA)	MoHA
5	Marine Service Company Limited (MSCL)	100.00%	MOT	5	Ngorongoro Conservation Area Authority (NCAA)	MoNRT
6	National Housing Corporation (NHC)	100.00%	MoLHS	6	Occupational Safety Health Authority (OSHA)	MoLEYD
7	Suma JKT Company	100.00%	MoDNS	7	Public Procurement Appeals Authority (PPAA)	MoFP
8	Tanzania Broadcasting Company (TBC)	100.00%	MoICS	8	Public Procurement Regulatory Authority (PPRA)	MoFP
9	Tanzania Electric Supply Co. Ltd. (TANESCO)	100.00%	MoEM	9	Social Security Regulatory Authority (SSRA)	MoLEYD
10	Tanzania Fertilizer Company (TFC)	100.00%	MoAFSC	10	Tanzania Airports Authority (TAA)	MoWTC-T
11	Tanzania Petroleum Development Corporation	100.00%	MoEM	11	Tanzania Civil Aviation Authority (TCAA)	MoWTC-T
12	Tanzania Ports Authority (TPA)	100.00%	MoT	12	Tanzania Communication Regulatory Authority	MoWTC-T
13	Tanzania Posts Corporation (TPC)	100.00%	MoCST	13	Tanzania Education Authority (TEA)	MoEST
14	Tanzania Railways Limited (TRL)	100.00%	MoT	14	Tanzania Fertilizer Regulatory Authority (TFRA)	MoA
15	Tanzania Standard Newspapers (TSN)	100.00%	MoICS	15	Tanzania Medical and Drugs Authority (TMDA)	MoHCDGEC
16	Tanzania Telecommunication Company Ltd	65.00%	MoCST	16	Tanzania Insurance Regulatory Authority (TIRA)	MoFP
17	Watumishi Housing Corporation	100.00%	MoW	17	Tanzania National Parks Authority (TANAPA)	MoNRT
				18	Tanzania Revenue Authority (TRA)	MoFP
				19	Tanzania Trade Development Authority	MoIT
				20	Tanzania Wildlife Management Authority	MoNRT
				21	Petroleum Upstream Regulatory Authority	MoE
				23	Land Transport Regulatory Authority (LATRA)	MoWTC-T
NO	ASSOCIATES	% HOLDING	PARENT MINISTRY	NO	FOOD/CROPS BOARDS	PARENT MINISTRY
1	Abood Seed Oil Industries Limited/Abood Soap	20.00%	MoFP	1	Cereals and Other Produce Board (COPB)	MoA
2	Inflight Catering Services Co./LGS Sky Chef	21.00%	MoFP	2	Sugar Board of Tanzania (SBT)	MoA
3	New African Hotel	23.00%	MoFP	3	Tanzania Cashewnut Board (TCashewB)	MoA
4	Aluminium Africa Ltd (ALAF)	24.00%	MoFP	4	Tanzania Coffee Board (TCoffeeB)	MoA
5	Kilombero Sugar Co.	25.00%	MoFP	5	Tanzania Cotton Board (TCottonB)	MoA
6	Mbeya Cement CO. Ltd	25.00%	MoFP	6	Tanzania Dairy Board (TDB)	MoA
7	Moshi Leather Company	25.00%	MoFP	7	Tanzania Meat Board (TMB)	MoA
8	Mwananchi Engineering and Construction Co.	25.00%	MoFP	8	Tanzania Pyrethrum Board (TPB)	MoA
9	Tanganyika Planting Co.(TPC)	25.00%	MoFP	9	Tanzania Sisal Board (TSB)	MoA
10	Williamson Diamond Limited	25.00%	MoFP	10	Tanzania Tea Board(TTeaB)	MoA
11	East African Cables (T) LTD	29.00%	MoFP	11	Tanzania Tobacco Board(TTobaccoB)	MoA
12	Kiwira Coal Mines	30.00%	MoFP			
13	National Bank of Commerce (NBC)	30.00%	MoFP			
14	National Micro Finance Bank (NMB)	30.00%	MoFP			
15	TANELEC Limited	30.00%	MoFP			
16	Mbozi Coffee Curing	32.00%	MoFP			
17	Tanzania Development Finance Ltd (TDFL)	32.10%	MoFP			
18	TAZAMA Pipelines Ltd	33.00%	MoFP			
19	Datel Tanzania Limited	35.00%	MoFP			
20	Celtel Tanzania Ltd (now Airtel (T) Limited	40.00%	MoFP			
21	Keko Pharmaceuticals Ltd	40.00%	MoFP			
22	Tanzania Pharmaceutical Ltd	40.00%	MoFP			
23	Mbinga Coffee Curing	43.00%	MoFP			
24	Friendship Textile Co.	49.00%	MoFP			
25	Tanscan Timber Company Limited	49.00%	MoFP			
26	Usafiri Dar-Es-Salaam (UDA)	49.00%	MoFP			
NO	JOINT VENTURES	% HOLDING	PARENT MINISTRY	NO	PROFESSIONAL BOARDS	PARENT MINISTRY
1	Puma Energy Tanzania Limited (PUMA)	50.00%	MoFP	1	Architects and Quantity Surveyors Registration	MoWTC-W
2	Chinese Tanzania Joint Shipping Company Ltd	50.00%	MoFP	2	Contractors Registration Board (CRB)	MoWTC-W
3	Tanzania Zambia Railways Authority (TAZARA)	50.00%	MoFP	3	Engineers Registration Board (ERB)	MoWTC-W
4	Tanzania International Petroleum Reserves Limited	50.00%	MoFP	4	Law School of Tanzania (LST)	MoCLA
				5	National Board of Accountants and Auditors	MoFP
				6	Procurement and Supplies Professionals and	MoFP
NO	EXTRA BUDGETARY ENTITIES			NO	OTHER BOARDS	PARENT MINISTRY
NO	BUREAUS		PARENT MINISTRY	1	Gaming Board of Tanzania (GBT)	MoIT
1	National Bureau of Statistics (NBS)		MoFP	2	Higher Education Student's Loan Board (HESLB)	MoEST
2	Tanzania Bureau of Standards(TBS)		MoIT	3	Local Government Loans Board (LGLB)	PO-RALG
				4	Tanzania Library Service (TSL)	MoEST
				5	Tanzania Revenue Appeals Board (TRAB)	MoFP
				6	Tanzania Tourist Board (TTB)	MoNRT
				7	Tanzania Warehouse Licensing Board (TWLB)	MoIT
				8	Town Planners Registration Board (TPRB)	MoLHHS
				9	Internal Drainage Basin Water Board (IDWB)	MoWI
				10	Tanzania Wildlife Protection Board	MoNRT
NO	CENTRES		PARENT MINISTRY	NO	INSTITUTES	PARENT MINISTRY
1	Arusha International Conference Centre (AICC)		MoFAIC	1	Institute of Adult Education	MoEST
2	Centre for Agricultural Mechanisation and Rural		MoIT	2	National Institute for Medical Research (NIMR)	MoHCDGEC
3	Centre for Foreign Relations (CFR)		MoFAIC	3	National Institute for Productivity (NIP)	MoLEYD
4	Dakawa Development Centre		MoA	4	National Sugar Institute (NSI)	MoA
5	Kibaha Education Centre (KEC)		MoEST	5	Tanzania Coffee Research Institute (TACRI)	MoA
6	Tanzania Automobile Technology Centre		MoDNS	6	Tanzania Fishing Research Institute (TAFIRI)	MoLF-F
7	Tanzania Food and Nutrition Centre (TFNC)		MoHCDGEC	7	Tanzania Institute of Education (TIE)	MoEST
8	Tanzania Investment Centre (TIC)		MoIT	8	Tanzania Institute of Research and Development	MoIT
				9	Tanzania Official Seed Certification Institute	MoA
				10	Tea Research Institute of Tanzania (TRIT)	MoA
				11	Tobacco Research Institute of Tanzania (TORITA)	MoA
				12	Tropical Pesticides Research Institute (TPRI)	MoA

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

5 REPORTING ENTITY (Continued)

NO	COUNCILS	PARENT MINISTRY	NO	FUNDS	PARENT MINISTRY
1	Baraza la Kiswahili Tanzania (BAKITA)	MoICAS	1	Advances Fund	MoFP
2	National Arts Council (NAC)	MoICAS	2	Agriculture Input Trust Fund (AGITF)	MoA
3	National Construction Council (NCC)	MoWTC-W	3	National Water Investment Fund (NWIF)	MoWI
4	National Council for Technical Education(NACTE)	MoEST	4	Plant Breeders Rights Development Fund	MoA
5	National Economic Empowerment Council (NEEC)	PMO	5	Road Fund Board (RFB)	MoWTC-T
6	National Environment Management Council (NEMC)	VPO	6	Universal Communication Services Access Fund	MoEST
7	National Examination Council of Tanzania (NECTA)	MoEST	7	Tanzania Forest Fund (TFF)	MoNRT
8	National Sports Council (NSC)	MoICAS			
9	Pharmacy Council of Tanzania (PCTz)	MoHCDGEC			
10	Tanzania National Business Council (TNBC)	PMO			
11	Tanzania Nurses and Midwifery Council (TNMC)	MoHCDGEC			
NO	HOSPITALS	PARENT MINISTRY	NO	OTHER ORGANISATIONS	PARENT MINISTRY
1	Muhimbili National Hospital (MNH)	MoHCDGEC	1	African Peer Review Mechanism (APRM)	MoFAEAC
2	Muhimbili Orthopaedic Institute (MOI)	MoHCDGEC	2	Central Stores Maji (CSO)	MoWI
3	Ocean Road Cancer Institute (ORCI)	MoHCDGEC	3	Cooperative Audit and Supervision Corporation	MoIT
4	Jakaya Kikwete Heart Institute (JKHI)	MoHCDGEC	4	Copyright Society of Tanzania (COSOTA)	MoIT
5	Mbeva Zonal Referral Hospital (MZRH)	MoHCDGEC	5	Corporation Sole Works Superintendent (CSWS)	100.00% MoWTC
6	Benjamin Mkapa Hospital (BMH) - Dodoma	MoHCDGEC	6	Fair Competition Commission (FCC)	MoIT
7	Amana Referral Regional Hospital	MoHCDGEC	7	FAIR Competition Tribunal (FCT)	MoIT
8	Bombo Referral Regional Hospital	MoHCDGEC	8	Geological Survey of Tanzania (GST)	MoEM
9	Dodoma Referral Regional Hospital	MoHCDGEC	9	Marine Parks and Reserves Unit (MPRU)	MoNRT
10	Geita Referral Regional Hospital	MoHCDGEC	10	Medical Stores Department (MSD)	MoHCDGEC
11	Iringa Referral Regional Hospital	MoHCDGEC	11	Mzinga Corporation	100.00% MoDNS
12	Kagera Referral Regional Hospital	MoHCDGEC	12	National Development Corporation (NDC)	100.00% MoIT
13	Katavi Referral Regional Hospital	MoHCDGEC	13	National Museum of Tanzania (NMT)	MoEST
14	Ligula Referral Regional Hospital	MoHCDGEC	14	National Ranching Company (NARCO)	100.00% MoA
15	Manyara Referral Regional Hospital	MoHCDGEC	15	Small Industries Development Organisation (SIDO)	MoIT
16	Mara Referral Regional Hospital	MoHCDGEC	16	State Mining Corporation (STAMICO)	MoEM
17	Maweni Referral Regional Hospital	MoHCDGEC	17	Tanzania Atomic Energy Commission(TAEC)	MoEST
18	Mawenzi Referral Regional Hospital	MoHCDGEC	18	Commission for Science & Technology	MoEST
19	Mbeya Referral Regional Hospital	MoHCDGEC	19	Tanzania Commission for Universities (TCU)	MoEST
20	Morogoro Referral Regional Hospital	MoHCDGEC	20	Tanzania Engineering & Manufacturing Design Organisation (TEMDO)	MoIT
21	Mt. Meru Referral Regional Hospital	MoHCDGEC	21	Tax Revenue Appeal Tribunal (TRAT)	MoFP
22	Mwananyamala Referral Regional Hospital	MoHCDGEC	22	Mzinga Holding Corporation (MzingahC)	MoDNS
23	Njombe Referral Regional Hospital	MoHCDGEC	23	Dar es Salaam City Council Business Park	PO-RALG
24	Sekou-Toure Referral Regional Hospital	MoHCDGEC			
25	Shinyanga Referral Regional Hospital	MoHCDGEC			
26	Simiyu Referral Regional Hospital	MoHCDGEC			
27	Singida Referral Regional Hospital	MoHCDGEC			
28	Sokoine Referral Regional Hospital	MoHCDGEC			
29	Songea Referral Regional Hospital	MoHCDGEC			
30	Songwe Referral Regional Hospital	MoHCDGEC			
31	Sumbawanga Referral Regional Hospital	MoHCDGEC			
32	Tabora Referral Regional Hospital	MoHCDGEC			
33	Temeke Referral Regional Hospital	MoHCDGEC			
34	Tumbi Referral Regional Hospital	MoHCDGEC			
35	Kibong'oto Hospital	MoHCDGEC			
36	Milembe Hospital	MoHCDGEC			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in all years, unless otherwise stated.

a) Consolidation

Controlled entities

The controlled entities are all those entities which the Government has the power to govern the financial and operating policies. The controlled entities are fully consolidated from the date on which control is transferred to the controlling. They are de-consolidated from the date that control ceases. Inter- group transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full. The accounting policies of the controlled entities are consistent with the policies adopted by the Government.

b) Reporting Period

The reporting period for these financial statements is the financial year of the Government which runs from 01st July 2018 to 30th June 2019.

c) Foreign currency translation

Functional and presentation currency

Items included in the financial statements of the Government are measured using the currency of the primary economic environment in which the Government operates ("the functional currency"). The financial statements are presented in Tanzanian TZS (TZS), which is the Government's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into Tanzanian TZS using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are in the statement of financial performance.

d) Cash and cash equivalents

Cash and bank balances in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

e) Provisions

During the financial year, the Government has a present obligation (legal or constructive) as a result of past events, these events has a great probability that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Government expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is as a finance cost.

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. They include relationship with subsidiaries, associates, joint Venture and key management personnel. Key management personnel include the President, Vice President, Prime Minister, Ministers and Deputy Ministers, Permanent Secretaries and other Accounting Officers, Board Members, Senior Management Group, Key Advisors and Members of Parliament. The Government's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements.

g) Employee Benefits

Employee Benefits include salaries, pensions and other related employment costs. The Government of the United Republic of Tanzania operates defined contribution plans, where contributions are made to Public Service Social Security Fund (PSSSF), National Social Security Fund (NSSF) and Workers Compensation Fund (WCF) where both employer and employee contribute to the funds.

Additionally, the Government of the United Republic of Tanzania operates an insured (health benefit) plan where contributions are paid to the National Health Insurance Fund (NHIF). Both the employee and employer contribute 3% of gross salary to NHIF, while Fire and Rescue Force, Police Force, Prison Services and Immigration employer's contribution is 6.25% of gross salary and no contribution from employees.

Employer's portion of social security contributions and health benefits plan contributions are made directly to the respective funds by the Ministry of Finance and Planning. Moreover, there is severance allowance which is also a defined plan. The plan is unfunded but the participants of this plan are operational service staff. Severance allowance is computed based on employee's final salary and number of years in employment.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Government as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and on a straight-line basis over the lease term.

The Government as lessee

Rentals payable under operating leases are charged as an expense to the statement of financial performance on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

















6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue

Revenue represents amount earned not necessarily received during the financial year, and comprises tax, non-tax revenue, financing income and external assistance.

Tax

Tax revenue is recognised to the extent that it is probable that the economic benefits will flow to the Authority and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The Authority assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The following specific recognition criteria must also be met before revenue is recognised:

No.	Tax	Taxable Event
i.	<ul style="list-style-type: none">  Airport and Port Departure Charge  Pay-As-You-Earn (PAYE)  Payroll/Skills and Development Levy  Stamp Duty Other than Stamp Duty on Receipt  Withholding Tax – Others 	Recognised as revenue when funds are received by TRA. Additional revenues, identified after review of taxpayer returns, are recognised upon adjusted/amended assessment.
ii.	<ul style="list-style-type: none">  Assessed Income Tax – Individual  Corporate Tax 	Measured from amounts assessed or reassessed, and from estimates of amounts not yet assessed or reassessed based on cash receipts that relates to the fiscal year ended 30 June. Annual revenues also include adjustments between the estimated revenues on previous year and actual amounts, as well as revenues from reassessments relating to prior years. Revenues do not include estimates on unreported taxes, or the impact of future reassessment that cannot yet be reliably measured.
iii.	<ul style="list-style-type: none">  Bed Night Levy  Customs – Agency Fees  Customs – Auction Sales  Customs – Transit Fees  Customs – Warehouse Rent  Customs – Printing and Publications  Presumptive Income Tax 	Recognised when it is probable that future economic benefits will flow to the Authority and the amount can be measured reliably.
iv.	<ul style="list-style-type: none">  Driving License Fees  Driving Test Fees 	Recognised on assessment. This is when payment notice is issued to the licensee.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

Tax (Continued)

v.	<ul style="list-style-type: none"> ✚ Customs Penalties ✚ Income Tax Interest and Penalties ✚ Motor Vehicle Foreign Vehicle Permit (FVP) Fees ✚ Motor Vehicle Penalties ✚ Motor Vehicle Transfer Tax ✚ Motor Vehicle Transit Charges ✚ Personalised Plate Numbers ✚ Property Rate ✚ Stamp Duty on Sale of Vehicles ✚ Value Added Taxes (VAT) on Goods and Services - Local ✚ VAT Interest and Penalties ✚ Wharfage Charges ✚ Withholding Tax - Capital Gain ✚ Withholding Tax – Gaming 	Recognised as revenue on assessment, and when becomes due and payable.
vi.	<ul style="list-style-type: none"> ✚ Excise Duty on Goods and Services – Local 	Recognised on production of excisable good when returns have been submitted at the end of the month following the month of production or provision of services.
vii.	<ul style="list-style-type: none"> ✚ Motor Vehicle Annual Fees 	Recognised initially on importation/manufacturing upon declaration/assessment. Subsequently, revenue is recognised on due date.
viii.	<ul style="list-style-type: none"> ✚ Motor Vehicle Registration Fees 	Recognised on importation/manufacturing upon declaration/assessment.
ix.	<ul style="list-style-type: none"> ✚ Other Customs' Collection ✚ Other Import Charges 	Recognized when the obligation to pay the levy is incurred.
x.	<ul style="list-style-type: none"> ✚ Customs and Other Duties on Imports ✚ Customs Processing Fee – DRY CARGO ✚ Customs Processing Fee – WET CARGO ✚ Excise Duty on Imports ✚ Fuel Levy ✚ Import Duty ✚ Petroleum Levy ✚ Railway Development Levy ✚ Value Added Tax on Imports 	Recognised upon declaration for home use.
xi.	<ul style="list-style-type: none"> ✚ Export Levy 	Recognised upon declaration for export.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

External Assistance

External assistance received by Government forms part of grants. External assistance received by all Government entities is accounted for centrally by the Ministry responsible for Finance and Planning which is the principal recipient on behalf of the Government.

Social Contribution

Employers' and employees' contributions are accounted for on accrual basis. Contribution income is to the extent and the amount of contribution established based on salary actually paid by member employer to member employees.

Transfers

These are funds/assets received or transferred to or from the other Government entities, agencies or other third parties.

Non-Tax Revenue

All revenue collected by the Government which is not related to the tax activities; these include fees, fines and penalties collected during the financial year.

Investment income

Government receives revenue in forms of dividend or other earnings, and such income is recognized as revenue in the period in which is declared.

Rental Income

Rental income from investment properties is recognized on a straight-line basis over the term of the relevant lease.

Gross premiums

Gross recurring premiums on life and investment contracts with discretionary participation features (DPF) are recognized as revenue when payable by the policyholder. For single premium business, revenue is recognized on the date on which the policy is effective. Gross general insurance written premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the accounting period. They are recognized on the date on which the policy commences. Premiums include any adjustments arising in the accounting period for premiums receivable in respect of business written in prior accounting periods. Rebates that form part of the premium rate, such as no-claim rebates, are deducted from the gross premium; others are as an expense. Premium collected by intermediaries but not yet received, is assessed based on estimates from underwriting or past experience and are included in premiums written.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

j) Expenses

Under accrual basis expenditure is recorded in the accounts when it is incurred and not necessarily when it is paid for.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Inventories

Inventories held for sale are stated at the lower of cost or net realizable value. Inventories held for distribution at no charge or for a nominal charge are stated at the lower of cost and current replacement cost. Costs incurred in bringing each product to its present location and condition, are accounted for as follows:

- *Raw materials* – purchase cost on first in first out basis.
- *Stationeries and other consumables* – cost is determined on first in first out basis.
- *Finished goods and work in progress* – cost of direct materials and labour and a proportion of manufacturing overheads based on normal capacity but excluding borrowing costs.

Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses. Current replacement cost is the cost the entity would incur to acquire the asset on the reporting date.

l) Agriculture assets

Agriculture assets are measured at their fair value less estimated point-of-sale costs. These assets are re-valued at their net market values each year at the reporting date.

Net market value is calculated as the difference between the net present value of cash flows expected to be generated by the plantation and the fair value of the land on which the assets are grown.

Increase/decrease in the net market value from the previous valuation is recognized as revenue/expense in the statement of financial performance.

Periodic changes resulting from growth, prices, discount rate, costs and other premise changes are included in the consolidated statement of financial performance.

m) Losses

The National Assembly may, by resolution, authorize the Minister responsible for Finance to the extent specified in the resolution to abandon and remit any claims by or on behalf of the Government or any service thereof and to write off losses of moneys or stores belonging to the Government or provided for the public service.

The Minister responsible for Finance may by writing under his hand delegate to any officer any powers which he is authorized to exercise by resolution of the National Assembly.

Losses are proposed to be disclosed in the statement of Losses of Public Money, stores written off and claims abandoned.

n) Interest bearing loans and borrowings

All loans and borrowings are initially recognized at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the liabilities are derecognized as well as through the amortization process.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

p) Intangible assets

Intangible assets (consisting of computer software) acquired are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets are not capitalized and expenditure is charged against surplus/deficit in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be finite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The expected useful life is approximately 5 years.

The amortization period and the amortization method for an intangible asset are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the statement of financial performance. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in surplus/deficit when the asset is derecognized.

q) Right of Use Asset

The right-of-use asset is a lessee's right to use an asset over the life of a lease. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset. An exception is when it is reasonably certain that the lessee will exercise an option to purchase the asset, in which case the amortization period is through the end of the asset's useful life. If a right-of-use asset is determined to be impaired, the impairment is immediately recorded, thereby reducing the carrying amount of the asset. Its subsequent measurement is calculated as the carrying amount immediately after the impairment transaction, minus any subsequent accumulated amortization. At the termination of a lease, the right-of-use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a profit or loss at that time.

r) Investments and other financial assets

Financial assets within the scope of IPSAS 29 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, or available-for-sale financial assets, as appropriate. When financial assets are recognized initially, they are measured at fair value, plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs. The Government determines the classification of its financial assets on initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial assets at fair value through profit or loss

Financial assets at fair value through surplus or deficit includes financial assets held for trading and financial assets designated upon initial recognition as at fair value through surplus or deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling in the near term.

Held-to-maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the Government has the positive intention and ability to hold to maturity. After initial measurement held-to-maturity investments are measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the investments are derecognized or impaired, as well as through the amortization process.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

After initial measurement loans and receivables are carried at amortized cost using the effective interest method less any allowance for impairment. Gains and losses are recognized in surplus/deficit when the loans and receivables are derecognized or impaired, as well as through the amortization process.

Available-for-sale financial investments

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified in any of the three preceding categories. After initial measurement, available-for-sale financial assets are measured at fair value with unrealized gains or losses recognized directly in equity until the investment is derecognized or determined to be impaired at which time the cumulative gain or loss previously recorded in equity is recognized in surplus/deficit.

Fair value: The fair value of investments that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business on the statement of financial position date. For investments where there is no active market, fair value is determined using valuation techniques. Such techniques include using recent arm's length market transactions; reference to the current market value of another instrument which is substantially the same; discounted cash flow analysis or other valuation models.

Amortized cost: Held-to-maturity investments and loans and receivables are measured at amortized cost. This is computed using the effective interest method less any allowance for impairment. The calculation takes into account any premium or discount on acquisition and includes transaction costs and fees that are an integral part of the effective interest rate.

s) Tax Deposits

These include Dar es Salaam Service Centre Customs & Excise Deposits, Escrow Deposits (Fuel), Container Deposits, Fuel Deposits, and other deposits in the Regions.

Custom Deposits – Security for Transaction

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction.

Custom Deposits – Provision on Clearance

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction. Excess deposit, if any, is then refunded to the taxpayer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Custom Deposits – Temporary Admission

These are recognised as deposits upon receipts. Revenue is recognised when the purpose for which they have been admitted is terminated and the goods has not been re-exported. When the goods are re-exported, the tax payer will receive a refund of the deposit.

Custom Deposits on Objection Tax and Domestic Deposits on Disputed Assessment

These are recognised as deposits upon receipts. Upon the successful completion of the objection, the deposits are recognised as revenue. Otherwise, the deposit is refunded to the taxpayer.

t) Tax Refunds

Tax refund is recognised as a liability when the Authority has a present legal obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. The Authority received funds from the Treasury to cater for the payment of the refunds.

u) Treasury Voucher Cheques

Treasury Voucher Cheques (TVCs) are expenses paid through the tax system. These are payments made by the Treasury to the tax authority to cover for import and excise duties to exempted persons. The exempted persons in this regard are civil servants and public officials, Non-Governmental organisations and Religious organisations. The revenue is measured at fair value, and recognised as revenue upon declaration, as this is the time when revenue can be measured reliably. The amount due from Treasury at the end of the year is recognised as an asset.

v) Segmental Information

The nature of the Government as prescribed by the Public finance Act 2001(as revised 2004) section 25 requires Ministries, Department Agencies, RS, LGAs, independent Offices and State-Owned Enterprises to prepare its Financial Statements and submit to the Controller and Auditor General and Accountant General's Department for Consolidation purposes. Segmental information has been provided based on the sectors coverage, before elimination.

w) Impairment of financial assets

The Government has tested all the assets at the statement of financial position date whether a financial asset or group of financial assets is impaired.

Assets carried at amortized cost

The amount of the impairment loss has been measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition).

The carrying amount of the asset is reduced through use of an allowance account. The amount of the loss shall be recognized in surplus/deficit. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Any subsequent reversal of an impairment loss is recognized in surplus/deficit.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In relation to trade receivables, a provision for impairment is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the debtor) that the entity will not be able to collect all of the amounts due under the original terms of the invoice. The carrying amount of the receivable is reduced through use of an allowance account. Impaired debts are derecognized when they are assessed as uncollectible.

Financial investments available-for-sale

If an available-for-sale asset is impaired, an amount comprising the difference between its cost (net of any principal payment and amortization) and its current fair value, less any impairment loss previously recognized in surplus/deficit, is transferred from equity to surplus/deficit. Reversals in respect of equity instruments classified as available-for-sale are not recognized in surplus/deficit. Reversals of impairment losses on debt instruments are reversed through surplus/deficit; if the increase in fair value of the instrument can be objectively related to an event occurring after the impairment loss was recognized in surplus/deficit.

x) Derecognition of financial assets and liabilities

Financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized where:

- The rights to receive cash flows from the asset have expired;
- The entity retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass-through' arrangement; or
- The entity has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Where the Entity has transferred its rights to receive cash flows from an asset and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the entity's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Entity could be required to repay.

Financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of financial performance.

y) Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured initially at its cost, including transaction costs. Subsequent to initial recognition, investment property is measured at fair value. Gains or losses arising from changes in the fair value of investment property are included in the statement of financial performance for the period in which they arise.

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

z) Non-current assets held for sale

Non-current assets and disposal group are classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification. Non-current assets (and disposal group) classified as held for sale are measured at the lower of the assets' previous carrying amount and fair value less costs to sell.

aa) Taxpayer's fund/Share Capital

This is the monies invested by the Government to satisfy individual or collective needs or to create future economic benefits. It includes all monies invested on capital expenditure. In this context, Taxpayer's fund may include all resources contributed by tax payers directly for service potential or other economic future benefits for the public operations.

bb)Comparatives

To ensure consistency with the current period, comparative figures are reclassified where appropriate.

cc) Guarantees

Financial guarantee contracts issued by the Government are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount recognized less cumulative amortization.

dd)Property, plant and equipment

Property, plant and equipment is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria.

The Government has adopted straight line method for depreciation of Public Assets which is allocated systematically over the useful life of the respective assets, Government Asset Guidelines issued by DGAM and the applicable accounting policies. The depreciable amount of an asset shall be allocated on a systematic basis over its estimated useful life. The prevailing International Standard for depreciation shall be applied over the useful life of the assets. In accordance with the Generally Acceptable Valuation Principles (GAVP), depreciation for valuation purposes shall be the adjustment made to the replacement cost to reflect physical deterioration, functional and economic obsolescence.

Assets ran an economic life peculiar to themselves depending on make, constant handling and operational use. Some assets are continued in use much beyond the EUL due to periodical maintenance and repairs. Assets expected life are projected in ranges as follows:

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Asset Category	Estimated Useful life
Administration assets	
Leasehold land	Over the lease term
Buildings	
• Residential	50
• School	75
• Hospital	60
• Office	50
• Dwelling	50
Plant and machinery	15
Furniture and fixture	5
Office Equipment	5
Motor vehicles	
▪ Heavy duty (5 tons and above)	10
▪ Light duty (below 5 tons)	5
Motor cycle	7
Computer (Desk tops and laptops)	4
Video Conference equipment	4
Servers	7
Network/Telecom equipment	7
Equipment Racks	10
Other equipment (with purchase value > or = \$50,000)	10
Automated file storage equipment	7
Equipment for production, storage and viewing of microforms	7

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

Asset Category	Estimated Useful life
Administration assets (Continued)	
Document processing equipment e.g. Photocopiers, mail handling equipment, check handling equipment and shredders	7
Television studio, cameras and other photographic equipment	7
Uninterruptible power supplies (UPS)	7
Infrastructural assets	
Leasehold land	Over the lease term
Roads	
▪ Gravel roads	4
▪ Tarmac roads- Asphalt	10
▪ Tarmac Roads - surface dressing	7
▪ Earth roads (initial cost) and culverts/drifts	Entity judgment depending on the type of the Earth
▪ Aircraft runways	20
Bridges	
▪ Wooden bridges	2
▪ Concrete bridges	100
▪ Steel bridges	50
▪ Concrete culverts	50
▪ Steel culverts	20
▪ Drifts -vented (with steel pipes)	20
▪ Drifts - Concrete (solid)	50
Buildings	
• Residential	50
• School	75
• Hospital	60
• Office	50
• Dwelling	50
Shallow wells	15
Boreholes	15
Sewerage systems	15
Water systems	15
Drainage systems	15
Agriculture and livestock extension system	25
Plant and machinery e.g. Caterpillar, Excavator, Heavy Generators etc.	15
Furniture, fixture and equipment	10

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

Asset Category	Estimated Useful life
Infrastructural assets (Continued)	
Motor vehicles	
▪ Heavy duty (5 tons and above)	10
▪ Light duty (below 5 tons)	5
Motor cycle	7
Computer hardware	5
Ships	50
Ferries & Boats	25
Tractor	10
Aircraft (G550)	40,000 flight hours
Aircraft (Fokker 28)	90,000 flight hours
Aircraft (Fokker 30)	90,000 flight hours
Piper Navajo PA 31	11,000 flight hours
Bombardier CRJ 200	12,000 flight hours
Bombardier Global6000	12,000 flight hours
Drill Rigs	10
Compressors (used for Drilling Dams)	10
Excavator (used for Drilling Dams)	10
Bull Dowser	10
Sheep foot roller	10
Boreholes (0-200 meters) Hand pumped well	30
Shallow wells (0-100 meters) Hand pumped well	40
Large Dam Earth fill 15-20 meters > 1,000,000 cubic meters	25
Medium Dam Earth fill 5-15 meters 250,000 - 1,000,000 cubic meters	20
Small Dam (Chaco) Earth fill > 5 meters 25,000 - 250,000 cubic meters	20
Sub Surface Dam Concrete or masonry 3-10 meters 45,000 - 150,000 cubic meters	40
Locomotives	25
Rolling Stock	35
Telecom & Signaling	25
Permanent way (for locomotives)	40
Bridges & Culverts(for locomotives)	60

The carrying values of cash – generating property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Review of Assets Estimated Useful Life

Assets are subject to annual reviews to determine its remaining economic life. Consideration is given to the appropriateness of the assets value, its asset life and any other factor affecting its usefulness. Significant discrepancies lead to adjustment of the asset life or asset value. Whereas, heritage assets may vary in value over time and they are not subjected to normal depreciation.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognized.

The residual values, useful lives and methods of depreciating property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end. When each major inspection is performed, its cost is recognized in the carrying amount of property, plant and equipment as a replacement if the recognition criteria are satisfied.

The following recognition criteria are used for roads:

<u>Description</u>	<u>Years</u>
Road formation	20
Routine maintenance (expensed)	N/A
Spot maintenance*	
Periodic maintenance	
▪ Gravel roads	4
▪ Tarmac roads	10

*Spot maintenance is evaluated on individual basis to determine whether they meet the recognition criteria for an asset, or need to be expensed.

ff) Impairment of non-financial assets

The Government assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Government makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses of continuing operations are recognized in the statement of financial performance in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of financial performance. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

gg) Associates

An associate is an entity over which the Government has significant influence and that is neither a subsidiary nor an interest in a joint arrangement. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The results, assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. Under the equity method, investments in associates are carried in the consolidated statement of financial position at cost as adjusted for post-acquisition changes in the Government's share of the net assets of the associate, less any impairment in the value of individual investments. Losses of an associate in excess of the Government's interest in that associate (which includes any long-term interests that, in substance, form part of the Government's net investment in the associate) are not recognized, unless the Government has incurred legal or constructive obligations or made payments on behalf of the associate.

Any excess of the cost of acquisition over the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognized at the date of acquisition is recognized as goodwill. The goodwill is included within the carrying amount of the investment and is assessed for impairment as part of the investment. Any excess of the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in surplus/deficit.

Where a Government transacts with an associate of the Government, profits and losses are eliminated to the extent of the Government's interest in the relevant associate.

hh) Interests in joint Venture

A joint arrangement is a contractual arrangement whereby the Government and other parties undertake an economic activity that is subject to joint control that is when the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control. Where an entity undertakes its activities under joint Venture directly, the entity's share of jointly controlled assets and any liabilities incurred jointly with other venturers are recognized in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Government's share of the output of jointly controlled assets, and its share of joint Venture expenses, are recognized when it is probable that the economic benefits associated with the transactions will flow to/from the Government and their amount can be measured reliably.

Joint Venture that involves the establishment of a separate entity in which each participating party has an interest, are referred to as jointly controlled entities. The Government reports its interests in jointly controlled entities using proportionate consolidation, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. The Government's share of the assets, liabilities, income and expenses of jointly controlled entities are combined with the equivalent items in the consolidated financial statements on a line-by-line basis. Any goodwill arising on the acquisition of the Government's interest in a jointly controlled entity is accounted for in accordance with the Government's accounting policy for goodwill arising on the acquisition of a subsidiary. Where the Government transacts with its jointly controlled entities, unrealized profits and losses are eliminated to the extent of the Government's interest in the joint arrangement investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

These financial statements reflect the financial position (service potential and financial capacity) as at 30 June 2019, and the financial results of operations and cash flows for the year ended on that date. Underpinning these financial statements are a number of judgments, estimations and assumptions. These include assumptions and judgments about the future, in particular, the service benefits and future cash flows in relation to existing assets and liabilities.

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the disclosed amounts of assets and liabilities, and the disclosure of contingent liabilities, at the reporting date.

Judgments, Estimates and Assumptions

The preparation of these financial statements requires judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, revenue and expenses. For example, the present value of large cash flows that are predicted to occur a long time into the future, as with the settlement of outstanding claim obligations and Government pensions and retirement benefits, depends critically on judgments regarding future cash flows, including inflation assumptions and the risk-free discount rate used to calculate present values. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments:

In the process of preparing the Government's financial statements, management has made the following judgment, apart from those involving estimations, which has the most significant effect on the amounts disclosed in the financial statements.

Recognition of tax revenue

Tanzania tax system is based on self-assessment where taxpayers are expected to understand the tax laws and comply with them. This has an impact on the completeness of tax revenues when taxpayers fail to comply with tax laws, for example, if they do not report all of their income.

Tax revenue is recognised on an accrual's basis in the period the taxable event occurs. It is deemed to accrue evenly over the period to which it relates. Where tax returns have not been filed for the relevant period, accrued tax revenue receivable or payable has been estimated based on current provisional assessments, prior year final assessments or any other information available to the Commissioner General at that particular time. The outcome of tax revenue and refunds is not known with certainty until income tax returns for the period have been filed. This usually occurs sometime after the publication of these financial statements.

Impairment of tax receivables

Tax receivables are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recovered. An impairment loss is recognized for the amount by which the carrying amount of the tax receivable exceeds its recoverable amount. Tax receivables are recognised on the assumption that the taxpayers will pay the tax assessed, and the amount can be measured reliably, if the assumption with regard to recoverability changes, the impairment is recognised.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2019

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

Estimates and assumptions

Key assumptions

The estimations in these financial statements are based on the best information available at the time of their preparation. Given the inherent uncertainty of predicting the future, actual events are likely to differ from these assumptions, which may have a material impact on the results reported in these financial statements. Some of the key assumptions are discussed below. The valuation of many assets and liabilities are based on assumptions using market information. The most significant of these are:

Key Assumption	Methodology
Foreign exchange rates	Foreign currency denominated financial assets and liabilities are translated to Tanzania TZS (TZS) at the reporting date.
Share prices	Listed share investments, which consist of approximately 95% of the Government's total share investments, are based on quoted market prices at balance date.
Interest rates	The majority of marketable securities and borrowings are valued using current market yield curves.
Property prices	Where possible property owned by the Government is valued using market evidence. Property prices in relation to land and buildings can therefore impact the value of the Government's assets.

A number of long-term assets and liabilities are valued by estimating future cash flows which are then discounted to present value. Some of the cash flows, in particular those relating to long-term liabilities (Government's obligations) use assumptions to predict cash flows up as far as over 20 years into the future. Therefore, changes in a number of economic assumptions can have a significant impact of the Government's financial position and performance. Other key assumptions concerning the future and other sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the disclosed amounts of assets and liabilities within the next financial year are liabilities regarding utilities such as telephone, water and electricity.

- Except for those assets which have been revalued, the values given to assets are mere estimates based on the initial price or in line with its assumed wear and tear. Proper valuation is still going on.
- Verification of fixed assets (Property, Plant and Equipment) to complete the fixed assets registers for the migration to accrual.

8. FUTURE CHANGES IN ACCOUNTING POLICIES

Standards issued but not yet effective up to the date of issuance of the entity's financial statements are listed below. These listings of standards issued are those which the Government is reasonably expecting to have an impact on disclosures, financial position or performance when applied at a future date. The Government intends to adopt these standards when they become effective.

- *IPSAS 41 – Financial Instruments*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2022. The Government has taken a phased approach for the adoption of IPSAS 41 Financial instruments, where commercial public sector entities have adopted the standard for the year ended 30 June 2019.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2019

- IPSAS 42 – *Social Benefits*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2022.

9. EXCHANGE RATES

All monetary amounts in the financial statements are expressed in Tanzanian TZS, the legal tender shown as TZS. The Tanzanian TZS closing rate (the Bank of Tanzania middle rate) for major currencies was:

Currency	30 June 2019	30 June 2018
United States Dollar (USD)	2,300.90	2,277.71
British Pound	2,925.82	2,979.01
Euro	2,615.89	2,641.23
Swedish Kronor	248.00	253.29
Japanese Yen	21.33	20.68

10. RISKS MANAGEMENT

The Government is subject to a number of financial and operational risks, hazards and strategic risks and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation. All types of risk associated with the Government activities are managed through the Policy Analysis Department in the Ministry of Finance and Planning through the Risk Management Framework.

a) Interest rate risk

Interest rate risk refers to the risk of loss due to adverse movement in interest rates. In general interest rate risk is managed strategically by issuing a mix of fixed and floating rate debt.

b) Foreign exchange risk

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. A range of instruments is currently being used to minimize the Government's exposure to foreign exchange risk which includes currency.

c) Liquidity risk

Liquidity risk refers to the loss due to the lack of liquidity preventing quick or cost-effective liquidation products, positions or portfolios. Liquidity risk is managed on an individual entity basis, which generally requires entities to hold assets of appropriate quantity and quality to meet all their obligations as they fall due.

d) Credit risk

Credit risk refers to the risk of loss due to the non-performance by counterparties to discharge an obligation. Financial instruments which subject the Government to credit risk include bank balances and receivables, advances and investments. The entities within the Government reporting entity manage their exposure to credit risk by:

- Maintaining credit exposure only with highly rated institutions, for which the probability of default is low. The credit worthiness of counterparties is continuously monitored.
- Ensuring diversification of credit exposure by limiting the exposure to one financial institution.
- In some instances, requiring collateral from counterparties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

11 APPROVED BUDGET AND COMPOSITION OF ACTUAL AND BUDGET AMOUNTS

The approved budget is developed and prepared on the Cash Basis and for the same period (from 01st July 2018 to 30th June 2019). There was no supplementary budget for the financial year. The original budget was approved by Legislative in June, 2018. Under IPSAS 24 disclosure explaining the reasons for differences between the original and final budget is important, including whether those differences arise from reallocations within the budget or other factors such as policy shifts, natural disasters, or other unforeseen events.

	Budget and Actual Amounts	Segmental Information	
	Actual on Comparable Basis TZS '000	Actual in the Cash Flow Statement TZS '000	Reference
Receipts			
Taxes	16,010,886,409	15,972,546,535	Budgetary Column
Non tax revenue	1,809,489,451	3,043,463,439	Budgetary Column ==> Non Tax Revenue + Finance Income + 15% Transfer from other Government Entities
LGAs own source revenue	659,098,231	971,543,449	LGAs Columns
Programme loans and grants - Loans and grants - GBS	643,406,277		
Programme loans and grants - Project support and loans	1,595,703,934		
Programme loans and grants - Basket support grants	661,037,837	643,406,277	Budgetary Column
	2,900,148,048	643,406,277	
External borrowings - Non-concessional loans	1,210,441,347		
Domestic borrowing - treasury bills and bonds	1,122,100,760		
Domestic borrowing - roll over	2,828,937,878	5,776,880,307	Budgetary Column
	5,161,479,985	5,776,880,307	
Total Receipts	26,541,102,124	26,407,840,007	
Payments			
<u>Public Debt</u>			
Interest on domestic borrowings	1,626,507,521	-	Budgetary Column
Interest external borrowing	832,042,001	-	
Principal domestic loan	3,713,606,768	-	
Principal external loan	1,528,928,923	7,701,085,212	
	7,701,085,213	7,701,085,212	
Contribution to social security funds	968,463,619	968,463,619	Budgetary Column
Consolidated fund services	425,874,138	425,874,138	Budgetary Column
Sub-Total (A)	9,095,422,970	9,095,422,969	
<u>Employee Benefits</u>			
Salaries and wages	6,664,686,090	6,664,686,090	This represent salaries and wages for budgetary entities only
Less: Budget for budgetary entities (B)	-	-	
Salaries and wages for extrabudgetary entities and LGAs	6,664,686,090	6,664,686,090	Total subventions to other government entities in budgetary column (for personnel emoluments, development expenditure and other charges)
<u>Other Charges</u>			
Operating and protected expenditure	1,850,410,176	1,850,410,176	
LGA Expenditure	365,312,428	365,312,428	
Other payments	463,612,200	352,612,200	Subsidies to third parties
<u>Development Expenditure</u>			
Internal financing	6,430,199,999	6,496,200,000	Payments under operating activities, net of other receipts
External financing	1,408,100,000	1,453,100,000	Payments under investing activities
LGAs expenses	323,956,605	323,956,605	
Sub-Total (C)	17,506,277,498	17,506,277,499	
Sub-Total (A + B + C)	26,601,700,468	26,601,700,468	
Total Payments	26,601,700,468	26,601,700,468	

THE UNITED REPUBLIC OF TANZANIA
 GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 STATEMENT OF FINANCIAL PERFORMANCE - SEGMENT
 FOR THE YEAR ENDED 30 JUNE 2019

	1	2	3	4	5	6	7	
	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	30 June 2019
	Budgetary	ExtraBudgetary	Social Funds	Local Govt	Financial Corp.	NonFinanc.	Elimination	
REVENUE								
Gain on disposal of assets	(231,868)	336,666	9,451	(186,447)	75,052	106,578	0	109,432
Fair value gains on equity investments	11,014,182,850	0	0	0	0	0	(10,771,123,655)	243,059,195
Fair value gains on investment property	0	1,493,169	78,695,386	2,235,047	0	601,450	0	83,025,053
Fair value gains on biological assets	0	3,568,650	0	90,887	0	0	0	3,659,537
Exchequer received/(issued)	21,337,842,741	(2,096,249)	0	0	0	0	(21,335,746,492)	(0)
Subvention from Other Government Entities	129,935,656	6,319,157,712	0	4,826,936,515	807,725	983,913,080	(12,260,750,689)	0
Gains on foreign currency translation	285,078,721	9,801,607	3,649,486	0	10,324,866	8,099,699	0	316,954,379
Taxes Revenue	17,251,064,128	(1,663)	0	1,138,205	0	0	(220,232,816)	17,031,967,854
Social Contributions	(0)	1,922,111	2,710,240,073	0	61,014,863	0	0	2,773,177,047
Grants	643,406,277	315,401,137	0	783,569	0	0	0	959,590,984
Other Revenue	158,511,049	384,873,869	94,207,185	312,973,411	634,763,831	410,792,574	(245,062,272)	1,751,059,649
Fees, fines, penalties and Forfeits	1,200,767,902	2,954,737,896	113,804,540	354,110,498	144,179,241	1,386,179,557	(1,627,388,673)	4,526,390,960
Revenue from Exchange Transactions	(24,930,294)	106,802,735	580,149,131	122,782,567	571,788,777	2,398,563,043	(116,918,168)	3,638,237,790
Finance Income	0	13,147	21,982,832	37,795	272,107	0	0	22,305,881
TOTAL REVENUE	51,995,627,162	10,096,010,789	3,602,738,084	5,620,902,047	1,423,226,461	5,188,255,981	(46,577,222,766)	31,349,537,759
EXPENSES AND TRANSFERS								
Routine repair and maintenance expenses	1,389,906,471	1,809,205,077	192,156,784	197,682,318	64,783,649	476,657,193	(1,250,662,476)	2,879,729,016
Loss on disposal of assets	0	1,814,892	0	0	8,840	3,130	0	1,826,862
Fair value losses on equity investments	0	0	6,159,306	0	0	0	0	6,159,306
Wages, Salaries and Employee Benefits	4,425,656,571	1,543,631,510	198,338,044	3,780,453,402	181,009,389	798,739,095	0	10,927,828,010
Supplies and consumables used	4,135,610,402	1,267,093,569	338,622,100	601,842,970	234,074,622	2,126,753,116	(692,767,605)	8,011,229,174
Interest Expenses	2,122,681,227	31,842,869	0	3,794,579	94,460,272	120,910,512	(29,001,381)	2,344,688,077
Social Benefits	186,709,718	37,939,610	2,365,038,314	52,757,842	7,252,740	8,082,436	(0)	2,657,780,660
Other Expenses	1,324,191,878	96,670,512	8,218,065	8,066,775	68,140,704	21,743,913	(16,937,651)	1,510,094,196
Impairment of Receivables	0	344,570,530	156,420,932	312,880	(590,169)	17,379,477	(0)	518,093,650
Depreciation of Investment Property - Carried at Cost	0	1,527,472	0	3,234,819	0	55,547,185	0	60,309,476
Depreciation of Property, Plant and Equipment	157,571,640	1,669,719,617	13,451,750	362,063,284	31,036,912	659,164,222	0	2,893,007,426
Impairment of Property, Plant and Equipment	1,529,849	1,302,884	215,762	3,955,284	13,655,680	7,114,815	0	27,774,275
Amortazation of Intangible Assets	3,776,810	14,798,825	3,758,300	158,421	2,375,011	8,436,492	0	33,303,859
Impairment of Intangible Assets	2,520,233	757,596	2,445,750	184,253	1,835,510	420,179	0	8,163,520
Loss of foreign currency translation	46,479,948	3,993,871	0	0	26,519	36,178,733	0	86,679,072
Fair value losses on investment property	0	35,700	0	0	0	0	0	35,700
Total Expenses	13,796,634,747	6,824,904,535	3,284,825,107	5,014,506,827	698,069,678	4,337,130,498	(1,989,369,114)	31,966,702,277
Subsidies and Transfer	11,159,491,463	819,775,092	23,932	323,654,565	0	141,958,055	(12,150,306,698)	294,596,408
Grants	16,348,265,782	5,606,197	0	171,101	0	70,000	(16,354,113,080)	(0)
Total Transfer	27,507,757,245	825,381,289	23,932	323,825,666	0	142,028,055	(28,504,419,779)	294,596,408
TOTAL EXPENSES AND TRANSFERS	41,304,391,992	7,650,285,823	3,284,849,039	5,338,332,493	698,069,678	4,479,158,553	(30,493,788,892)	32,261,298,685
Surpluses/deficits for the period	10,691,235,171	2,445,724,966	317,889,045	282,569,554	725,156,783	709,097,428	(16,083,433,873)	(911,760,926)

[Handwritten Signature]

Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION - SEGMENT
FOR THE YEAR ENDED 30 JUNE 2019

	1	2	3	4	5	6	7	
	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	Govt . of TZ	30 June 2019
	Budgetary	ExtraBudgetary	Social Funds	Local Govt	Financial Corp.	NonFinanc.	Elimination	
ASSETS								
Deferred Currency Cost	0	0	0	0	41,375,691	0	0	41,375,691
Investment in Controlled Entities (Subsidiaries)	68,575,099,466	0	439,093,149	5,105,693	19,543,053	30,394,519	(69,069,235,880)	0
Equity Investment available for sale	(27,734)	3,540,931	617,522,937	5,907,175	55,749,001	174,963	0	682,867,273
Cash and Cash Equivalent	1,416,068,951	2,158,303,110	407,397,270	468,257,882	5,034,478,968	1,224,960,713	(4,197,497,408)	6,511,969,485
Inventories	50,161,660	842,587,626	377,656,345	106,795,685	12,326,017	725,245,820	(0)	2,114,773,152
Other Financial Assets	1,934,398,930	20,774,946	373,852,429	34,489,354	592,059,528	(3,070,346)	(264,128,296)	2,688,376,545
Escrow accounts	0	0	0	0	11,218,286	138,104,949	0	149,323,235
Holdings of Special Drawing Rights(SDRs)	0	0	0	0	67,392,346	0	0	67,392,346
Quota in International Monetary Fund(IMF)	0	0	0	0	1,266,185,402	0	0	1,266,185,402
Foreign currency marketable securities	0	0	0	0	5,065,705,728	0	0	5,065,705,728
Government securities	0	6,854,527	4,331,368,658	0	2,425,251,775	189	(5,505,824,998)	1,257,650,150
Loan Receivable - Others	0	4,500,678,431	1,630,014,349	872,243	3,412,480,620	5,977,330	(1,356,894,371)	8,193,128,600
Fixed Deposits/Placements	0	(723,021)	483,187,148	0	60,517,343	998,849	(103,581,325)	440,398,994
Receivables	4,341,715,689	4,887,617,012	868,832,569	212,177,523	263,592,155	3,824,184,153	(5,392,734,196)	9,005,384,906
Property, Plant and Equipment	5,359,192,994	33,342,821,162	184,491,237	10,649,116,740	1,167,890,098	20,626,718,591	1	71,330,230,822
Intangible Assets	71,127,698	82,579,972	181,249,020	680,014	5,987,912	52,659,832	0	394,284,447
Biological Assets	175,326,286	20,317,620	0	47,673,935	0	4,564,843	0	247,882,684
Investment Property	12,448,000	624,063,475	1,947,066,086	122,551,407	86,755,282	4,533,458,548	0	7,326,342,797
Investments in Associates and Joint Ventures	793,526,371	33,275,654	78,137,621	230,267	0	183,776,524	(44,561,716)	1,044,384,722
Non-Current Assets held for Sale	0	1,902,683	(0)	567,900	0	2,331,142	0	4,801,724
TOTAL ASSETS	82,729,038,311	46,524,594,127	11,919,868,817	11,654,425,818	19,588,509,203	31,350,480,619	(85,934,458,189)	117,832,458,705
LIABILITIES								
Payables and Accruals	3,628,378,690	3,085,404,551	1,155,379,789	336,842,501	785,813,845	4,922,565,649	(6,182,079,209)	7,732,305,817
Other Borrowings by Government Entities	(6)	453,168,675	0	71,401,621	571,088,595	5,584,642,327	(414,466,900)	6,265,834,312
Deferred Income (Recurrent)	480,438,385	19,256,998	0	(35,133,738)	57,819,000	33,233,303	(393,863)	555,220,085
Deposits-from third parties	16,205,781	(105,864,821)	0	5,975,201	3,721,551,886	0	1,299,989,193	4,937,857,239
Borrowings (Public Dept)	53,104,885,048	0	0	0	0	0	(6,747,474,859)	46,357,410,188
Provisions	593,168,169	35,754,523	3,989,422	15,206,152	8,422,899	108,058,478	0	764,599,643
Other Financial Liabilities	38,200	1,295,857	8,338,683	3,521,069	5,409,050	328,000	1,227,131,219	1,246,062,078
Foreign currency financial liabilities	0	(0)	0	0	919,256,951	0	0	919,256,951
BoT liquidity papers	0	(0)	0	0	330,753,832	0	0	330,753,832
IMF related liabilities	0	0	0	0	1,076,082,364	0	0	1,076,082,364
Allocation of Special Drawing Rights(SDRs)	0	0	0	0	606,392,081	0	0	606,392,081
Currency in Circulation	0	0	0	0	4,965,202,559	0	0	4,965,202,559
Deposits-others	1,305,084,707	214,766,803	0	13,900,988	3,055,598,810	173,106,380	(3,238,541,795)	1,523,915,892
Deposits-from Government entities	(52,814)	0	11,383,134	483,146	0	0	(11,813,466)	0
Long-term Loans	0	0	0	0	0	0	0	0
Deferred Income (Development)	215,744,843	857,082,294	0	2,814,217,289	1,225,522	7,046,944,632	(10,317,431,640)	617,782,941
Employee Benefits liabilities	0	26,662,164	13,323,836	0	101,984,110	1,081,776,047	0	1,223,746,157
Pension Fund Actuarial Liabilities	0	0	19,095,594,000	0	0	0	0	19,095,594,000
TOTAL LIABILITIES	59,343,891,003	4,587,527,043	20,288,008,864	3,226,414,229	16,206,601,504	18,950,654,815	(24,385,081,320)	98,218,016,139
Net Asset	23,385,147,308	41,937,067,083	(8,368,140,046)	8,428,011,588	3,381,907,699	12,399,825,804	(61,549,376,869)	19,614,442,567
NET ASSETS/EQUITY								
Taxpayers Funds	7,955,106,808	35,496,013,350	112,491,393	1,423,276,493	507,196,240	2,819,734,329	0	48,313,818,614
Other Reserves	88,446,255	782,600,353	(206,524,401)	1,624,068,800	1,996,399,867	5,687,452,890	(2,270,733,516)	7,701,710,249
Minority Interest	0	0	0	0	0	2,171,654	0	2,171,654
Foreign Currency Revaluation Reserve	0	3,131,866	0	0	0	0	0	3,131,866
Fair Value Reserves	0	1,441,536	0	47,719,811	650,782,732	60,202,767	0	760,146,847
Deferred Tax Reserves	0	9,764,178	0	0	(498,733)	285,276,978	0	294,542,423
Defined Benefit (Actuarial) Reserves	0	0	2,047,615	36,414,915	18,164,670	39,144,395	0	95,771,595
Accumulated surpluses/(deficits)	15,341,594,245	5,644,115,799	(8,276,154,653)	5,296,531,569	209,862,922	3,505,842,790	(59,278,643,353)	(37,556,850,681)
TOTAL NET ASSETS/EQUITY	23,385,147,308	41,937,067,083	(8,368,140,046)	8,428,011,588	3,381,907,699	12,399,825,804	(61,549,376,869)	19,614,442,567



Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA
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	2019	2018
	TZS ('000)	TZS ('000)
Note 15 - Taxes Revenue		
Airport Departure Charge	118,740,905	69,036,558
Business Advertising Taxes	39,914,936	20,820,811
Business Licences	1,028,810	1,358,156
Corporate tax-Limited Companies	2,003,171,427	2,051,149,722
Customs Processing Fees	60,350,105	55,135,201
Customs Warehouse Rent	370,029,393	335,345,154
Energy Levy Customs Processing Fee	17,008,028	17,322,439
Excise Duty - Others	1,113,288,582	1,074,678,450
Excise Duty on Imports - Vehicle	1,150,293,342	1,163,995,389
Export Duty on Customs	750,173	172,674,618
Fuel Levy	702,792,946	838,448,243
Gaming Tax-Companies	94,653,756	58,111,671
Import Duties	1,212,934,740	1,020,639,871
Income Tax Interest and Penalties	6,308,948	16,925
Motor Vehicle Transfer Tax	96,213,455	90,419,956
Other Licences - Fines and Penalties	504,386,232	459,174,288
Other Taxes on use of goods and permission to use goods or perform activities not elsewhere classified	426,749	208,216
PAYE from Government Employees	2,504,242,097	2,139,419,194
Payroll/Skills and Development Levy	303,831,948	293,489,454
Petroleum Levy-REA	291,903,948	330,987,609
Property Rate	25,615,306	45,485,373
Stamp Duty on Land transactions	3,124,396	5,057,406
VAT on Telecommunication Voice services	815,296,612	795,384,189
VAT on Imports	2,198,687,930	2,137,108,991
VAT on Other Services	2,183,961,797	1,697,277,841
VAT others	196,763,757	60,208,321
Withholding Tax on Goods	1,016,247,537	1,296,083,660
Total	17,031,967,853	16,229,037,707
Note 17 - Finance Income		
CRDB Bank (CRDB)	10,032	0
Divident distributed to shareholders	8,031	0
Private financial Corporation	22,234,238	66,492,520
Private non financial Corporation	28,140	0
Tanzania Breweries Limited (TBL)	25,440	0
Total	22,305,881	66,492,520

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	2019	2018
	TZS ('000)	TZS ('000)
Note 18 - Fees, fines, penalties and Forfeits		
Advertising Fees	18,098,890	30,418,839
Fees for Food Licenses	52,990,663	95,086,142
Fines, Penalties and Forfeitures	223,995,037	76,813,183
Forest Royalties	120,331,769	441,663
Import Fees	34,699,654	2,747,473
Receipt from Annual Fees	124,443,279	24,955,713
Receipt from Fire Certificate Fees	18,993,821	10,614
Receipt from Game viewing Tourism Fees	52,264,196	49,414,363
Receipt from Misceleneous Fees	3,832,790,519	3,030,675,696
Surchage Fee	43,143,721	65,165,427
Work Permit Fees - Non Citizen	4,639,411	9,248,940
Total	4,526,390,961	3,384,978,053
Note 19 - Grants		
African Development Bank(AfDB)	171,400	0
Canada	19,716,794	0
CUAMM Trustee	150,040	0
Denmark	318,969	46,966,664
European Union (EU)	859,230	106,291,349
Finland	3,500,371	25,697,388
French/AFD	0	45,000,000
Germany	1,873,786	59,351,191
Global Fund	328,505,381	384,788,299
International Fund for Agriculture Development (IFAD)	19,691,354	0
Ireland	0	18,280,761
Japan/JICA	0	57,384,146
Kuwait Funds	5,668,012	0
Norway	22,366,818	22,329,152
Other Donors	389,439,771	315,009,927
Poland	0	186,441,434
Revenue grant - amortised during the year	10,853,260	63,097,924
Sweden	91,359,043	172,523,646
Switzerland	0	12,087,955
UNCEF	3,076,398	27,185,414
United National Development	6,570,998	0
United States of America	2,860,788	3,388,020
World Bank (IDA)	52,432,638	0
Total	959,415,051	1,545,823,270

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	2019	2018
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Note 20 - Revenue from Exchange Transactions		
Agriculture and Farm produce	3,794,885	0
Exploration Activities	61,649,903	0
Hire of Transport, Vehicles and Craft	5,391,536	0
Interest income from loans and advances issued	686,786,342	1,340,747,516
Interest on Domestic investment	397,144,817	0
Laboratory Charges	4,974,992	0
Mbegani Fisheries Development Centre	118,905	0
Mining Royalties	8,394,059	55,633,577
Prison Industry	10,273,378	0
Receipt from Conference Facilities	7,856,055	261,687,623
Receipt from sales of Livestock	790,199	0
Receipt from sales of Publications	577,975,646	653,799,820
Receipts from Livestock Multiplication Unit	847,375	0
Receipts from Poultry Produce	103,509,366	96,198,488
Receipts from Sale of Plans	1,429,247	0
Receipts from Water Charges	236,973,923	0
Sale Electricity	1,418,336,729	1,440,202,000
Sale of NICTBB Services	111,834,563	0
Sales of Honey and Beeswax	155,869	0
Total	3,638,237,790	3,848,269,023
Note 21 - Social Contributions		
Employees and Employers Contribution	4,911,616	94,076,104
Receipt from Premium Compensation	61,014,863	74,842,888
Self Employer Contributions	1,689,904,051	1,684,928,096
Unallocable Contributions and Penalties	25,491,118	19,903,265
Unemployed contribution	991,855,398	973,152,399
Total	2,773,177,047	2,846,902,753
Note 22 - Other Revenue		
Debt forgiveness by foreign institutions	7,151,220	463,228,502
Debt securities	0	486,685,324
Duplicate Registration Certificate	46,304	0
Electricity Charges - REA	28,993,913	110,535,911
Miscellaneous Receipts	715,150,439	188,003,088
Other levies on business activity	184,664,351	621,163,664
Parking Charges	3,640,837	403,370
Project and Dissertation Supervision	83,029	0
Provisions for unearned Premiums	696,553	242,180
Receipts from Boat Inspection	379,053,352	171,141,899
Receipts From Commissions	75,059,160	39,917,735
Receipts from Land	230,142,978	206,058,659
Telephone Charges	126,377,512	119,763,930
Total	1,751,059,649	2,407,144,262

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	2019	2018
	TZS ('000)	TZS ('000)
Note 23 - Fair value gains on equity investments		
Investments on Associates and Joint Venture (Gain)	243,059,195	128,181,010
Investments on Equity (Gain)	0	83,137,760
Total	243,059,195	211,318,770
Note 24 - Fair value gains on investment property		
Investments on property (Gain)	83,025,053	82,575,006
Total	83,025,053	82,575,006
Note 26 - Gain on disposal of assets		
Gain on Disposal	109,432	2,083,928
Total	109,432	2,083,928
Note 30 - Fair value gains on biological assets		
Fair value gains on biological assets	3,659,537	726,247
Total	3,659,537	726,247
Note 31 - Gains on on foreign currency translation		
Foreign Exchange differences - Income	316,954,379	349,344,793
Total	316,954,379	349,344,793
Note 33 - Loss on disposal of assets		
Loss on disposal	1,826,862	0
Total	1,826,862	0
Note 34 - Wages,Salaries and Employee Benefits		
Accommodation in Lieu of Quarters	163,973	2,409,110
Acting Allowance	17,738,178	29,170,569
Ambassador's Entertainment Allowance	101,811,211	85,487,694
Civil Servants	5,294,490,629	3,985,516,402
Civil Servants Contract	29,953,056	231,596
Community Health Fund	1,930,165	241,749
Compassionate Leave - Foreign	34,299	604,172
Constituency Allowance	25,760,868	51,496,179
Court Attire Allowance	2,801,401	868,039
Diesel Allowance for Judges	969,217	0
Electricity Allowance	11,332,832	12,553,127
Extra-Duty	348,261,408	95,273,594
Facilitation Allowance	36,022,574	27,508,745
Field (Practical Allowance)	5,965,012	8,028,083
Food and Refreshment	17,994,420	14,467,786
Foreign Service Allowance	28,244,926	33,822,200
Furniture	12,988,290	7,206,908

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	2019	2018
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Gratuities	14,517,537	34,735,521
Hardship Allowance	49,239,352	77,063,163
Honoraria	46,888,514	37,163,664
Household Appliances	718,963	597,810
Housing Allowance	107,657,821	77,528,694
Internship Allowance	32,739,597	3,031,479
Invigilators Allowances	1,991,197	13,510,012
Leave Travel	128,035,078	233,180,650
Local Based Staff Salaries	107,335,977	81,551,461
Local Staff Salaries	615,974,709	200,064,269
Medical and Dental Refunds	15,683,536	16,209,318
Members of Parliament	311,809,227	470,595,875
Military Payroll	1,770,941,154	1,497,930,460
Moving Expenses	119,051,189	107,835,708
MP Personal Assistant's Allowance	37,740,476	19,249,390
On Call Allowance	11,407,954	6,094,596
Operational Service Staff	102,753,327	870,770,896
Other Allowance	11,071,573	816,319,264
Other Uniformed Services	101,239,582	3,582,697
Outfit Allowance	2,575,498	6,808,778
Overseas Bursary Allowance	7,436,162	6,807,670
Passages Allowances	7,843,468	5,143,704
Postmortem Allowance	495,932	411,856
Professional Allowances	8,193,539	57,659,324
Public Officers	881,178,544	559,760,749
Responsibility Allowance	45,120,200	43,512,681
Risk Allowance	15,019,868	9,574,098
Sitting Allowance	90,861,957	44,558,074
Special Allowance	207,780,522	174,413,132
Subsistence Allowance	69,049,351	99,666,522
Teachers Allowance	4,736,551	4,005,189
Telephone	3,409,803	7,149,070
Telephone Allowance	5,868,917	0
Transport Allowance	38,432,419	12,186,719
Uniform Allowance	6,123,169	106,392,261
Water and Waste Disposal	10,442,887	69,095,811
Total	10,927,828,010	10,129,046,518
Note 35 - Social Benefits		
Accidental Death	333,987	62,310
CHEWATA	100,579,555	11,355,940
Death benefits in Cash	54,701,593	64,442,093
Education Allowances	1,490,096	6,148,082
Emergency Medical Treatment	40,191,348	426,097,013
Health Costs in Cash	33,549,169	29,577,551

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	2019	2018
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Invalidity	290,236,939	268,799,905
Life Saving Drugs	88,441	430
Maternity benefits	30,868,052	27,974,702
Medical Treatment abroad	4,630,123	2,361,783
Relief Assistance	42,974,948	2,616,927
Resource lease on Land	189,274	8,884,062
Retirement benefits	1,499,903,389	1,584,430,541
Self Help Scheme	54,009,620	547,491,204
Settlement of Medical Treatment Claims	491,473,582	386,600,743
Survivors' pension	12,560,544	6,204,040
Total	2,657,780,660	3,373,047,328
Note 36 - Supplies and consumables used		
Acaricides	356,972	12,716
Accommodation	24,852,550	8,872,477
Advertising and Publication	25,179,543	63,831,079
agency fees	14,899,785	7,190,887
Agricultural Chemicals	226,024	197,856
Agricultural Implements	3,986,462	403,329
Air Defence and Control Systems	198,421	2,340,760
Air Travel Tickets	24,565,284	33,689,804
Aircraft Equipment	26,515	1,761,433
Animal Feeds	983,221	586,930
Archive Materials	34,348	206,859
Artistic Materials	129,493	22,625
Aviation gas/spirit	34,638,788	17,759,791
Bank Charges and Commissions	16,022,332	28,672,776
Barracks	901,201	1,215,966
Bed and Mattresses	150,891	216,869
Bed Sheets and Linen	141,235	364,009
Blankets	97,284	59,578
Books, Reference and Periodicals	3,702,553	8,499,071
Bottled Gas	205,257	153,555
Burial Expenses	5,557,583	3,897,595
Capitation Costs	32,634,967	20,626,911
Catering Services	11,071,978	9,904,585
Central Heating	284,058	401,559
Charcoal	517,680	54,501
Civilian Aircraft	2,617,164	5,176,974
Classified Supplies and Service	7,664,160	6,342,491
Classroom Teaching Supplies	6,376,733	100,387,361
Cleaning Supplies	15,721,786	12,704,267
Clothing and Attachment	2,748,545	10,528,211
Combat Support Equipment	12,044	60,000
Communication Equipment	2,436,486	4,876,316

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Communication Network Services	4,386,993	7,182,461
Compensation	15,301,054	7,684,188
Computer Software	3,914,269	2,970,129
Computer Supplies and Accessories	30,454,772	14,482,549
Conference Facilities	24,381,928	27,106,139
consultancy fees	93,810,864	81,362,529
Consumable Medical Supplies	114,467,057	41,822,584
Consumption of gunny bags (re-bagging)	3,152,720	0
Courier Services	5,000,679	976,202
Court Martial and Legal Services	811,176	1,396,909
Diesel	2,995,114,292	912,499,525
Discount and commission to dealers	623,011	828,005
Drugs and Medicines	58,537,445	126,144,118
education supervision expenses	40,484,533	47,903,279
Educational Radio and TV broadcasting programming	4,272,894	4,159,158
Electricity distribution expenses	26,861,381	449,111,711
Electricity purchased by TANESCO	289,797,585	273,359,000
Entertainment	9,480,239	7,297,894
Examination Expenses	174,856,302	232,683,279
Exhibition,Festivals and Celebrations	11,485,077	16,496,630
Expertriate Personnel	6,160,002	8,110,855
Fertilizers	3,041,492	599,343
Field Equipment (Mechanical)	279,948	139,435
Field Hospital Equipment	300,320	296,629
Food and Refreshments	261,008,906	245,918,505
Freight Forwarding and Clearing Charges	9,736,237	2,410,653
Fumigation	2,312,449	2,574,978
Geological Surveys	4,845,855	274,666
Gifts and Prizes	7,918,534	8,811,470
Ground Transport (Bus, Train, Water)	24,518,363	26,591,339
Health Insurance	1,605,767	11,445,556
Hiring of Training Facilities	2,600,700	994,328
Hospital Supplies	30,952,816	35,155,924
Illuminating kerosene (Paraffin)	52,740	23,969
Insurance Expenses	8,389,044	35,800,584
Internet and Email connections	241,999,291	203,066,365
Investigation expenses	2,993,467	2,348,807
Jet A-1/Aviation kerosene	3,266,592	2,253,606
Joint Training & Operations (Regional)	1,357,000	1,564,435
Laboratory Supplies	13,124,372	6,571,541
Land Scaping	246,629	126,438
Laundry and Cleaning	4,817,076	5,860,319
Leased lines	545,564	580,149
Library Books	320,323	140,775
loan management and servicing fee	5,965,252	5,060,546

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	2019	2018
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Lodging/Accommodation	6,903,209	5,564,771
Lubricants	55,492,227	53,315,775
Mapping Surveys	975,968	270,774
Maps	219,333	460,436
Marine Fuel	811,491	1,117,002
Materials Testing Services	223,586	2,594,056
Medical Gases and Chemicals	3,463,607	7,043,443
Medical Practitioners	24,846	250,635
Mobile Charges	3,510,140	1,800,674
Motor Oil	628,195	775,900
Natural Gas	178,872,780	216,111,537
Negotiated Compensation	67,820,729	15,608,835
News Services Fees	353,145	313,292
Newspapers and Magazines	2,709,846	5,874,869
Non-Agriculture Chemicals Supplies and Services	2,026,625	16,925
Obsolete inventories	1,225,049	5,331,986
Office Consumables (papers,pencils, pens and stationaries)	238,288,827	309,263,139
Other Gas	105,174	73,139
Other levies (insurance levy etc)	11,313,268	10,138,859
Outsourcing Costs (includes cleaning and security services)	108,734,068	161,379,429
Own Generation and Transmission	14,868,895	29,737,569
Parastatal Rehabilitation	1,166,051	4,195,831
Passport Printing Materials	33,182	16,946
Per Diem - Domestic	317,338,937	992,144,475
Per Diem - Foreign	34,107,169	26,338,597
Personnel Track Vehicles	0	13,024
Post Mortem Expenses	1,969,813	1,170,280
Posts and Telegraphs	3,385,752	2,322,247
Printing and Photocopying Costs	39,172,259	20,794,592
Printing Material	4,688,955	3,900,505
Prisoners Clothing	101,285	472,416
Prisoners Food	18,830,302	18,659,341
Production and Printing of Training Materials	505,067	271,186
Programs Transmission Fees	563,425,072	554,754,451
Protective Clothing, footwear and gears	520,496	568,137
Publicity	16,889,768	13,810,715
Ration - Food Purchase	29,524,104	22,712,494
Registration, Accreditation, Admission and Articulation	1,707,974	1,666,614
Remuneration of Instructors	10,375,971	7,616,347
Rent - Housing	35,162,824	36,766,673
Rent - Office Accommodation	8,383,598	42,707,005
Rent of Vehicles and Crafts	2,487,840	10,415,562
Representation Abroad	1,756,789	2,803,792

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	2019	2018
	TZS ('000)	TZS ('000)
Research and consultancies	84,607,865	66,442,304
Satellite access services	805,949	141,485
Schools Laboratory Supplies	1,903,424	205,496
Security Services	5,401,667	15,784,278
Seeds	2,443,226	2,064,221
Sewage Charges	2,647,066	4,777,201
Small engineering tools and equipment	1,563,028	284,332
Software License Fees	6,397,675	3,462,124
Special Foods (diet food)	1,904,641	1,209,274
Special Needs material and supplies	3,155,597	1,157,468
Special Operations	26,647,728	193,717,024
Special Uniforms and Clothing	1,865,476	157,957
Specialised Medical Supplies	473,192,817	347,476,329
Sporting Supplies	3,088,129	4,030,793
Student meals	32,546,965	17,991,275
Subscription Fees	1,745,117	14,188,307
Sundry Expenses	502,597,531	333,604,465
surveys	24,666,185	11,994,047
Technical Materials	15,228,700	2,552,284
Technical Service Fees	2,686,355	1,573,249
Telephone Charges (Land Lines)	120,185,544	107,969,837
Telex and Radio	1,370,501	222,272
Tents and Camp Equipment	1,047,943	4,600,371
Testing Facilities	20,834	1,209,415
Textbooks	38,886,463	11,698,109
Towels and Other Related supplies	1,907,832	53,485
Training Aids	211,013	562,012
Training Allowances	23,047,306	23,736,022
Training Materials	4,776,866	6,486,740
Tuition Fees	9,788,193	12,530,442
Uniforms and Ceremonial Dresses	16,299,026	26,724,457
Upkeep of Grounds and Amenities	1,822,779	1,708,391
Upkeep of Training Establishment	679,898	1,099,821
Vaccines	7,212,056	29,744,926
Veterinary Drugs and Medicine	964,628	11,381,770
Visa Application Fees	322,582	282,599
Warehousing	1,460,080	315,107
Water Transport	110,473	75,348
Weights and Measures Instruments	3,996,046	24,083,405
Wire, Wireless, Telephone, Telex Services and Facsimile	4,507,811	944,650
Witnesses Expenses	2,917,594	2,926,969
Total	8,011,229,174	7,095,540,974

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	2019	2018
	TZS ('000)	TZS ('000)
Note 37 - Routine repair and maintenance expenses		
Aggregates and Road Surfacing Materials	497,613,404	298,758,961
Air conditioners	479,598	3,515,087
Air Navigation Beacons	7,717,439	25,323
Cement, Bricks and Building Materials	137,496,766	113,301,666
Cement, bricks and construction materials	122,069,443	96,224,013
Classified Materials	52,995,089	34,650,405
Cold Room Units	174,640	47,807
Computers, printers, scanners, and other computer related equipment	24,872,219	22,567,904
Direct Labour (contracted or casual hire)	127,230,553	133,154,266
Electrical and Other Cabling Materials	2,250,720	1,297,942
Electrical and Telephone Cable Installations	112,839	8,823,600
Electrical cabling and equipment (traffic lights)	962,092	1,969,325
Excavations and Dredging	1,507,501	222,017
Exercises	82,344	102,901
Fax machines and other small office equipment	4,977,847	3,578,923
Fire Protection Equipment	567,119	746,419
Mechanical, electrical, and electronic spare parts	5,349,663	13,795,518
Medical and Laboratory equipment	4,518,514	4,306,069
Metal Fence and Posts	107,087	62,259
Motor Vehicles and Water Craft	20,629,640	52,956,214
Navigation Equipment (flight calibrations, signalling and beacons)	1,581,169	911,432
Oil and Grease	7,044,988	18,250,975
Outsource maintenance contract services	142,245,238	123,991,040
Outsource maintenance contract services-Office Equipment and Appliances	81,638	941,265
Paint and Weather Protection Coatings	540,620	419,471
Panel and body shop repair materials and services	1,644,896	2,881,102
Photocopiers	689,930	569,116
Photographic and survey equipment	29,401	165,532
Pipes and Fittings	5,714,112	3,104,893
Plumbing Supplies and Fixtures	1,300,489	901,619
Precision tools, weights and measures instruments	1,951,849	1,014,405
Radar	18,788	15,149
Roofing Materials	391,376	474,683
Servers - Maintenance	411,276	129,534
Services	1,638,156,677	53,288,847
Small Car Mechanics Tools	1,132,928	323,319
Small tools and implements	4,769,332	2,712,429
Spare Parts - Vehicles and Transportation Equipment	25,028,794	28,968,557
Survey Aircraft	25,068,103	2,863,963
Telephones and Office PABX systems	734,399	1,313,906
TV sets and Radios	728,833	33,088
Tyres and Batteries	5,174,964	5,514,229
Ultra-Sound Equipment	622,570	0
Water Pumps	2,048,999	2,159,033
Weather Protection Coatings	100,471	0
Wood and Timber Supplies	802,661	1,071,789
Total	2,879,729,016	1,042,125,994

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	2019	2018
	TZS ('000)	TZS ('000)
Note 38 - Interest Expenses		
364 day Treasury Bills	201,966,687	98,325,200
Foreign Commercial Loans	641,555,632	367,830,122
Foreign/Bilateral Loans (Non-Paris club Countries)	3,522,294	0
Foreign/Bilateral Loans (Paris Club Countries)	4,203,871	0
Government Bonds	922,871,085	532,891,201
Government Stocks	2,963,530	18,302,104
Interest expenses on Domestic Transactions	15,615,074	0
Interest expenses on Foreign Transactions	272,395	0
Interest on Domestic loans	230,988,994	1,145,836,888
International Organizations	203,943,424	122,070,500
Liquidity Management Cost	3,797,459	4,138,014
Long term loans	2,501,120	0
Overdrafts	7,051,326	0
Special Bonds	103,435,186	88,129,303
Total	2,344,688,077	2,377,523,332
Note 39 - Loss of foreign currency translation		
Foreign Exchange Equalization	2,342,967	983,552,316
Foreign exchange loss	84,336,105	177,789,219
Total	86,679,072	1,161,341,535
Note 40 - Depreciation of Investment Property - Carried at Cost		
Investment Property-Commercial Building	60,309,476	8,647,635
Total	60,309,476	8,647,635
Note 42 - Depreciation of Property, Plant and Equipment		
Agriculture and Livestock Extension System	4,484,116	5,053,881
Air Conditioner	1,025,562	6,742,349
Airport Equipments	5,006,975	17,723,106
Boreholes	1,847,308	2,238,668
Bridges	31,960,024	9,680,507
Buildings - Public	87,326,923	57,590,687
Canals	6,178	171,926
Chain Link and Block Wall	233,875	1,694,995
Colleges and Universities	12,737,829	18,477,548
Computer Racks	76,564,104	20,528,625
Deprec - Plant, Machinery & Eqpt	291,260	33,203
Depreciation - Computers and Related Equipments	92,120,847	74,931,453
Depreciation - Furniture & Fittings	153,984,238	209,610,824
Depreciation - Motor Vehicles	150,299,325	154,940,470
Depreciation - Office Buildings	134,012,606	160,017,586
Depreciation - Residential Buildings	5,356,871	13,007,686
Drainage Networks	10,756,613	5,880,029
Electricity - Distribution Assets	212,988,071	212,849,607

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	2019	2018
	TZS ('000)	TZS ('000)
Electricity - Hydro Generation Assets	36,071,680	45,535,836
Electricity - Thermo Generation Assets	57,089,447	57,088,136
Electricity - Transmission Assets	61,655,081	60,350,000
Farm Structures	21,254	780,384
Ferris	7,179	21,286
Fire Detector and Fighting Equipment	622,073	438,642
Furniture and Fittings - Other	4,593,731	3,471,042
Furniture and Fittings - Residential	3,606,148	4,797,803
Generators	243,989	238,437
harbour	2,272,095	885,829
Heavy Equipment	3,964,094	3,047,211
Helicopters, jets and airplanes	44,832,459	30,022,292
Hospitals, clinics and health facilities	10,928,445	6,666,016
Hostels	4,744,894	212,777
Industrial Building - Industrial	2,782,698	1,604,441
Irrigation pump sets	3,760,027	61,451,199
Kitchen Appliances, Utencils and Crockery	472,887	404,739
Lease hold land	6,070,352	1,648,789
Library Books	6,034,292	4,893,547
Medical appliances and hospital equipment	87,574,328	16,355
Medical Equipment	25,544,605	8,555,279
Motorbikes and bicycles	10,473,423	5,973,296
Navigational Equipment	3,813,633	1,713,299
Parks	100,017	74,314
Precision tool and optical Instruments	1,447,420	865,082
Printers and Scanners	2,750,307	1,191,230
Quarry	8,244,774	0
Railways	32,929,394	10,750,539
Rescue and Fire Engines/Vehicles	1,025,031	7,569,746
Roads	1,340,200,956	1,345,808,026
Schools , laboratories and facilities	28,038,572	9,168,346
Scientific Equipment	5,314,425	13,547,921
Sewer System	5,241,411	8,090,365
Ships, boats and ferries	5,380,124	4,806,337
Sound and Public Adress Systems	1,201	312,680
Storage Equipment	678,859	2,762,514
Telecommunications buildings and infrastructure	13,339,878	9,315,364
Tractors and Trailers	62,925	63,125
TV and Radios	1,614,990	1,564,498
Warehouses	6,091,450	113,406
Water System, Wells, Ponds and Water Schemes	82,364,155	62,286,107
Total	2,893,007,427	2,749,279,385

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	2019	2018
	TZS ('000)	TZS ('000)
Note 43 - Impairment of Property, Plant and Equipment		
Bridges	1,291,930	0
Buildings - Public	631,204	827,092
Colleges and Universities	0	2,670,993
Electricity - Distribution Assets	0	5,888,000
Equipments - Others	48,960	13,608
Fire Detector and Fighting Equipment	0	298,394
Furniture and Fittings - Other	71,947	0
Furniture and Fittings - Residential	0	99,814
harbour	42,806	0
Helicopters, jets and airplanes	0	45,000
Impairment - Motor Vehicles	1,108,173	648,019
Impairment - Computers and Related Equipments	588,328	176,473
Impairment - Debtors & Prepayments	14,199,959	0
Impairment - Furniture & Fittings	706,174	796,546
Impairment of Office Buildings	1,757,229	7,786,443
Impairment- Inventory	913,947	122,012
Impairment Residential Buildings	12,930	908,008
Lease hold land	0	333,356
Medical appliances and hospital equipment	0	76,692
Motorbikes and bicycles	450,370	0
Printers and Scanners	0	32,541
Railways	5,950,318	5,843,908
Ships, boats and ferries	0	65,750
Work-In-Progress	0	9,069,673
Total	27,774,275	35,702,321
Note 44 - Impairment of Intangible Assets		
Impairment - Fishing rights	3,669,313	0
Impairment - Navigation rights	20,614	0
Impairment - Software	4,175,827	104,220
Land Lease Impairment	297,766	0
Total	8,163,520	104,220
Note 45 - Amortization of Intangible Assets		
Amortisation of Computer Software	6,054,000	8,117,848
Amortization - Software	27,249,859	23,855
Amortization - Other Intangible Assets	0	31,850,572
Total	33,303,859	39,992,275
Note 49 - Other Expenses		
Claims related to nonlife insurance and standardized guarantee schemes	29,559,231	30,668,479
Education Support	4,613,013	5,803,003
Fees for standardized guarantee schemes	11,268,763	12,532,600
Goods and Services - Payments	342,189,938	501,241,813
Miscellaneous Expenses	324,373,566	961,531,628

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	2019	2018
	TZS ('000)	TZS ('000)
Motor Vehicle Revolving Fund	324,478,922	250,000
Non life insurance	27,461,676	2,856,042
Other Capital Claims	861,260	920,000
Other Fees for standardized Grantee	435,816,139	495,817,855
Property insurance	923,202	800,000
Staff Claim- Payment	7,764,224	7,850,000
Tanzania Union for Industrial and Commercial (TUICO)	784,261	800,000
Total	1,510,094,196	2,021,071,420
Note 50 - Impairment of Receivables		
Impairment of Third Party Receivable and Prepayments	518,093,650	377,382,824
Total	518,093,650	377,382,824
Note 51 - Fair value losses on equity investments		
Investments on Equity (Loss)	6,159,306	44,674,631
Total	6,159,306	44,674,631
Note 52 - Fair value losses on investment property		
Investments on property (Loss)	35,700	354,128,282
Total	35,700	354,128,282
Note 56 - Subsidies and Transfer		
Contribution to AFROSAI	61,450	2,712,825
Contribution to ESAAG	63,000	0
Contribution to INTOSAI	42,892	0
Contribution to World Energy Council	588,452	0
Contributions to African Union (AU)	14,713	0
Contributions to UN Organisations	95,869,753	101,465,145
East African Community (EAC)	12,051	34,491,555
Economic and Social Research Foundation(ESRF)	1,133,339	0
Educational	0	4,179,899
Great Lakes Contributions	18,025	0
Health Facilities	0	2,610,461
Horticulture Development Council (HODECT)	2,051,478	500,000
Humanitarian	0	198,443
Inter Governmental Shipping Organization	841,158	0
International Military Sports council (CISM)	1,115	0
International Maritime Organisation	53,134	0
Others transfers	33,507,112	686,259,687
SADC	22,069	0
Subscription to other International Institutions	156,594	0
Subscription to Other International Organizations	159,232,650	0
The Lusaka Agreement on Cooperative Operations Directed at Illegal Trade in Wild Fauna and Flora	339,928	0
United Nations Industrial Development Organization (UNIDO)	587,496	0
Total	294,596,409	832,418,015

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	2019	2018
	TZS ('000)	TZS ('000)
Note 57 - Cash and Cash Equivalent		
Cash and Cash Equivalent with Government Bank	1,132,569,376	2,157,210,859
Short term Deposits	5,196,717,958	5,336,102,984
Other deposits - Domestic currency	16,205,780	16,205,780
Foreign Currency- Notes and Coins	166,476,373	168,679,399
Total	6,511,969,487	7,678,199,022
Note 58 - Fixed Deposits/Placements		
Fixed Deposit/Placement with Private Bank	440,398,994	471,416,505
Total	440,398,994	471,416,505
Note 59 - Holdings of Special Drawing Rights (SDRs)		
IMF Holding of Special Drawing Rights	67,392,346	3,232,160
Total	67,392,346	3,232,160
Note 60 - Quota in International Monetary Fund (IMF)		
Quota in IMF	1,266,185,402	1,268,292,685
Total	1,266,185,402	1,268,292,685

The Tanzania's quota in IMF stood at SDR 397.8 million equivalent to TZS 1,266,185.4 million (2018/; SDR 398.8 equivalent to TZS 1,268,292.7 million). On a quarterly basis, the IMF pays interest (remuneration) to those members who have a remunerated reserve tranche position at the adjusted rate of remuneration. As at 30th June, 2019, reserve tranche SDR 59.7 million (2018: SDR 59.7 million) whereas the adjusted rate of remuneration was 0.5 percent (20:18: 0.5 percent).

Participation in the HIPC initiative

The United Republic of Tanzania enjoys a debt relief program under the highly indebted poor countries (HIPC) initiative. Accordingly, the IMF administers a donor-contributed Fund in the form of poverty Reduction Guarantee Fund (PRGF) HIPC Trust Umbrella Account of Tanzania. The facility is used to settle part of Tanzania's PRGF Loans and when they fall due. As at 30th June, 2019, the facility had a nil balance (2018: nil).

Note 61 - Foreign currency marketable securities

Transferrable deposits - Foreign currency	5,065,705,728	6,512,415,415
Total	5,065,705,728	6,512,415,415

These are financial assets consisting of foreign currency marketable securities that are internally managed, and portfolio externally managed by the World Bank Treasury under a special program known as Reserve Advisory Management Program (RAMP). Majority of such securities are sovereign issues with a minimum credit rating of AA, bearing fixed interest and specified maturities.

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	2019	2018
	TZS ('000)	TZS ('000)
Note 63 - Government securities		
Debt security - Corporate bond	2,747,574	3,031,034
Debt security - Treasury bills	108,828,013	328,584,830
Debt security - Treasury bond	1,146,074,563	1,030,112,427
Total	1,257,650,150	1,361,728,291

The Bank of Tanzania holds various Government fixed income securities issued by the United Republic of Tanzania Government. Treasury special stocks and bonds are issued at face value, discounted or premium. Treasury stocks are issued a fixed coupon.

Note 64 - Loan Receivable - Others		
Loans - Resident	2,658,743,153	1,756,263,142
Loans to other PSEs	919,433,471	5,150,119
Staff loans	114,296,147	0
Students Loan	4,500,655,830	4,173,137,458
Total	8,193,128,601	5,934,550,719

Note 65 – Inventories		
Books	408	408
Building	108,497,297	103,040,289
Building Materials	342,642,449	341,497,246
Consumables	674,751,296	71,501,836
Election Materials/goods	369,679	618,498
Foodstuffs	479,920	0
Fuel	19,189,039	18,073,677
Goods in Transit	2,823,071	1,077,433
IT and Computer Accessories	2,410,593	2,622,871
Land/Plot for Sale	280,083,723	251,034,098
Library Books	13,625,616	7,975,123
Loose Tools	3,271,096	3,466,516
Medical Supplies	158,072,564	142,942,635
Other finished Goods	174,499,759	117,824,954
Other Raw Materials	262,435,442	120,445,073
Spare parts - Currency Machine	71,621,201	43,090,368
Total	2,114,773,152	1,363,454,120

Note 67 - Deferred Currency Cost		
Deferred currency cost	41,375,691	87,832,669
Total	41,375,691	87,832,669

This account represents direct cost relating to notes printing and coins minting held by the bank. During the financial year 2018/19, the movement in deferred currency cost account

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	2019	2018
	TZS ('000)	TZS ('000)
Note 68 - Other Financial Assets		
Equity - Resident	2,680,075,401	2,466,029,286
Other Investments	237,922	0
Provisional for calls under standardized guarantees schemes	308,407	0
Transferrable deposits - Domestic currency	7,754,815	7,282,111
Total	2,688,376,545	2,473,311,397
Note 69 - Escrow accounts		
International Reserves Assets on SDRs	149,323,235	147,757,657
Total	149,323,235	147,757,657
Note 96 - Equity Investment available for sale		
Equity Investment Held for Trading	19,140,910	19,093,622
Other Investments	663,726,364	818,027,917
Total	682,867,274	837,121,539
Note 75 - Investments in Associates and Joint Ventures		
Investments on Associates and Joint Venture	1,012,287,905	998,375,215
Investments on Associates and Joint Venture (Loss)	32,096,817	37,384,310
Total	1,044,384,722	1,035,759,525
Note 77 - Non-Current Assets held for Sale		
Non-Current assets held for sale	4,801,724	2,336,840
Total	4,801,724	2,336,840
Note 78 - Currency in Circulation		
Currency in circulation	4,965,202,559	4,646,962,897
Total	4,965,202,559	4,646,962,897

Currency in circulation represents the face value of notes and coins in circulation. Notes and coins held by the Bank of Tanzania as cash in main vault, intermediary vault and cashier/teller at the end of the financial year have been deducted from notes and coins issued to reflect actual liability for the notes and coins in circulation. The notes and coins in circulation figure of TZS 4,965, 202.6 million (2018: TZS 4,646,962.9 million) includes bank notes that were phased out in 2003 with the face value of TZS 99,386.9 million (2018: TZS 99,386.9 million) still in circulation.

Note 79 - IMF related liabilities

Multilateral Agencies	1,076,082,364	1,077,873,263
Total	1,076,082,364	1,077,873,263

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	2019	2018
	TZS ('000)	TZS ('000)
Note 81 - Allocation of Special Drawing Rights(SDRs)		
Allocation of SDR	606,392,081	607,401,286
Total	606,392,081	607,401,286
Note 82 - Deferred Income (Recurrent)		
Advance for Work in Progress	1,548,218	27,218
Deffered Income	553,671,867	82,164,273
Total	555,220,085	82,191,491
Note 83 - Deposits-from third parties		
Clearing	2,946,540,843	2,483,865,123
Current accounts	192,385,693	201,143,568
Deposits and balances due to other banks	446,612,799	119,814,368
Domestic Banks Foreign Currency Deposits	796,032,601	796,404,751
Fixed deposits	258,170,969	193,305,316
Savings accounts	270,062,797	229,803,618
Special deposits	28,051,536	16,582,289
Total	4,937,857,238	4,040,919,034
Note 84 - BoT liquidity papers		
BoT Liquidity Paper	330,753,832	580,698,636
Total	330,753,832	580,698,636
Note 85 - Other Financial Liabilities		
Monetary Gold	1,962,050	97,737
Other Finacaial Liabilities	1,244,100,028	2,872,903,574
Total	1,246,062,078	2,873,001,311
Note 86 - Foreign currency financial liabilities		
Other Foreign Currency Financial Liabilities	919,256,951	1,180,140,312
Total	919,256,951	1,180,140,312
Note 87 - Provisions		
Provisions	764,599,643	729,242,038
Total	764,599,643	729,242,038
Note 88 - Borrowings (Public Dept)		
Borrowing - Public Debts	46,357,410,188	45,943,434,796
Total	46,357,410,188	45,943,434,796
Note 89 - Other Borrowings by Government Entities		
Debt security - Treasury bond	464,106,995	353,003,255
Loans - Resident	450,000	450,000
Other borrowings by Govt Entities	5,683,826,916	3,623,184,560
Resident	117,450,400	0
Total	6,265,834,311	3,976,637,815

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	2019	2018
	TZS ('000)	TZS ('000)
Note 91 - Deposits-others		
Key Rental Deposits	368,406,571	10,384,604
Miscellaneous deposits	1,155,509,323	3,615,188,248
Total	1,523,915,894	3,625,572,852
Note 92 - Pension Fund Actuarial Liabilities		
Pension entitlements - Defined benefit scheme	19,095,594,000	19,095,594,000
Total	19,095,594,000	19,095,594,000
Note 93 - Employee Benefits liabilities		
Retirement benefits obligations	1,223,746,157	1,252,872,220
Total	1,223,746,157	1,252,872,220
Note 94 - Deferred Income (Development)		
Capital Grant	277,217,324	223,336,165
Deferred Income Subvention	340,565,618	0
Total	617,782,942	223,336,165
Note 122 - Foreign Currency Revaluation Reserve		
Foreign Currency Revaluation Reserve	3,131,866	3,131,866
Total	3,131,866	3,131,866
Note 123 - Fair Value Reserves		
Fair Value Reserves	760,146,847	741,705,628
Total	760,146,847	741,705,628
Note 124 - Deferred Tax Reserves		
Deferred Tax Reserves	294,542,423	225,016,100
Total	294,542,423	225,016,100
Note 125 - Defined Benefit (Actuarial) Reserves		
Defined Benefit (Actuarial) Reserves	95,771,595	29,863,643
Total	95,771,595	29,863,643

THE UNITED REPUBLIC OF TANZANIA

GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENT - AGE ANALYSIS

FOR THE YEAR ENDED 30 JUNE 2019

71 - Receivable

	30 Jun 2019	Up To 1 Month	1 - 3 Months	3 - 12 Months	1 - 3 Years	3 - 5 Years	Over 5 Years	30-Jun-18
	TZS ('000)	TZS ('000)	TZS ('000)	TZS('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Accrued Revenue	68,881,255	1,625,343	7,471,438	47,655,978	10,854,327	600,257	673,912	65,700,250
Advances to GPSA	10,328	10,328	-	-	-	-	-	-
Deferred acquisition costs	12,130,144	457,133	1,092,528	260,997	10,319,486	-	-	10,200,345
Imprest	7,853,271	843,875	2,451,312	2,209,408	2,075,240	273,436	-	159,896,280
Other receivables	3,361,354,950	206,962,327	463,629,638	1,873,909,891	503,221,537	13,636,938	299,994,612	1,560,290,860
Prepayments	1,006,984,835	625,837,389	256,554,446	38,331,702	17,783,753	68,403,426	74,120	985,675,400
Receivables from exchange transactions	1,056,077,017	62,290,482	69,119,130	443,449,447	159,832,811	192,966,105	128,419,041	1,002,126,522
Staff advances and imprest	53,518,171	6,826,769	5,076,596	20,772,193	13,009,533	1,195,643	6,637,437	43,425,500
Tax revenue receivables (For TRA)	3,438,574,936	8,452	4,977,376	407,912,802	2,058,722,941	966,953,365	-	2,656,807,134
Total	9,005,384,906	904,862,097	810,372,465	2,834,502,419	2,775,819,628	1,244,029,170	435,799,128	6,484,122,291

THE UNITED REPUBLIC OF TANZANIA
 GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 NOTES TO THE FINANCIAL STATEMENT - AGE ANALYSIS
 FOR THE YEAR ENDED 30 JUNE 2019

80 - Payables and Accruals

	30 Jun 2019	Up To 1	1 - 3 Months	3 - 12 Months	1 - 3 Years	3 - 5 Years	Over 5 Years	30 June 2018
	TZS ('000)	TZS ('000)	TZS ('000)	TZS('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Accrued expenses	123,392,177	16,058,999	57,502,916	22,184,826	1,790,288	25,771,060	84,088	1,738,214,018
Advances received	5,256,233	831,458	3,784,772	358,482	281,521	0	0	142,602,126
Construction WIP	411,769,363	250,479,303	21,610,627	99,397,306	38,497,081	1,427,522	357,523	350,247,520
Electricity	20,057	0	20,057	0	0	0	0	38,200
Gratuity payable	55,539,118	492,642	0	17,093,124	16,163,929	21,789,422	0	984,440,258
Miscellaneous other accounts payable	231,953,086	46,791,552	1,749,345	164,583,945	16,009,711	2,713,083	105,450	757,056,509
Payables in respect of non-exchange transactions	125,729,696	4,153,359	4,066,117	75,422,469	5,637,306	35,794,569	655,876	481,959,789
Rent	1,109,801,528	28,402,832	784,424,803	41,258,359	215,478,769	536,764	39,700,000	809,760,020
Staff Claim	913,679,117	631,018,131	16,520,216	41,433,530	206,562,607	13,886,492	4,258,141	850,236,720
Supplies and	3,592,470,588	959,025,826	236,808,304	918,933,240	816,261,543	56,346,374	605,095,300	1,409,672,902
Tax deposits received from private entities	4,750	4,750	0	0	0	0	0	0
Tax payables to private	134,057,341	0	0	75,640,944	3,689,486	54,726,911	0	18,418,911
Third party payables	830,560,749	9,073,346	138,394,529	113,038,643	32,904,239	507,043,465	30,106,527	855,000,420
Unclaimed salaries	43,969,631	2,278,611	5,041,881	2,580,374	8,445,822	11,210,817	14,412,126	66,903,437
Utilities	154,102,384	15,038,245	13,284,576	94,489,409	26,433,063	4,804,082	53,009	160,534,250
Total	7,732,305,817	1,963,649,054	1,283,208,145	1,666,414,651	1,388,155,366	736,050,561	694,828,041	8,625,085,080

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

97 EXCHEQUER RECEIVED/(ISSUED)

Vote Name of Vote	30-June-2019				
	Actual CFS, Personnel Emoluments and Other Charges TZS '000	Actual Dfund and Development TZS '000	Actual Retention & Government Finance TZS '000	Actual Principal & Interest TZS '000	Actual Total TZS '000
02 Teachers Service Commission	9,721,861	-	-	-	9,721,861
03 National Land Use Planning Commission	1,685,964	2,000,000	-	-	3,685,964
04 Records And Archives Management Department	2,235,119	2,218,548	-	-	4,453,667
05 National Irrigation Commission	9,041,054	6,283,399	-	-	15,324,453
07 Treasury Registrar	17,429,883	999,895	-	-	18,429,778
09 Secretariat Of The Public Remuneration Board	1,730,163	-	-	-	1,730,163
10 Joint Finance Commission	1,739,624	-	-	-	1,739,624
12 Judiciary Service Comm.	1,063,698	-	-	-	1,063,698
13 Financial Intelligent Unit	2,121,806	-	-	-	2,121,806
14 Fire & Rescue Force	36,894,613	3,000,000	-	-	39,894,613
15 Comm. For Mediation & Arbitration	3,210,073	-	-	-	3,210,073
16 Attorney Generals' Office	7,805,787	-	-	-	7,805,787
18 UNESCO Commission	516,980	-	-	-	516,980
19 Office Of The Solicitor General	3,841,677	-	-	-	3,841,677
20 The State House	21,763,440	-	-	-	21,763,440
21 The Treasury	444,946,720	70,090,544	-	-	515,037,264
22 Public Debt and General Services	1,411,936,200	-	-	7,701,841,539	9,113,777,739
23 Accountant General Deptment	51,369,108	6,929,722	-	-	58,298,830
24 The Cooperative Development Commission	7,174,868	-	-	-	7,174,868
25 Prime Minister	7,171,003	-	-	-	7,171,003
26 Vice President.	6,206,362	-	-	-	6,206,362
27 Registrar Of Polit. Parties	20,152,766	-	-	-	20,152,766
28 Min. Of Home Affairs- Police Force	715,042,312	7,000,000	-	-	722,042,312
29 Min. Of Home Affairs- Prisons Services	214,886,310	1,273,800	-	-	216,160,110
30 Presd.Of. & Cab. Secret.	439,266,985	153,320,121	-	-	592,587,106
31 Vice Presd. Office	8,539,127	2,411,619	-	-	10,950,746
32 Presd.Office-Public Serv. Mgt	30,505,109	10,786,627	-	-	41,291,736
33 Ethics Secretriet	7,659,723	1,736,646	-	-	9,396,369
34 Foreign Aff.&Int.Co-Op.	138,176,767	-	-	-	138,176,767
35 Directorate Of Public Prosecution	14,568,829	-	-	-	14,568,829
36 Katavi	47,845,393	19,374,537	-	-	67,219,930
37 Off. Of The Prime Minister	12,277,918	20,697,841	-	-	32,975,759
38 Defence	1,412,556,473	3,346,034	-	-	1,415,902,507
39 The National Service	352,725,872	7,000,000	-	-	359,725,872
40 The Judicial Fund	107,467,816	23,676,890	-	-	131,144,706
41 Justice & Const. Affairs.	7,178,773	2,627,765	-	-	9,806,538
42 The National Assembly Fund	114,010,286	8,194,109	-	-	122,204,395
43 Agriculture & Co-Op.	60,471,709	58,822,417	-	-	119,294,126
44 Industries & Trade	25,925,864	13,259,221	-	-	39,185,085
45 National Audit Office	47,405,406	2,340,931	-	-	49,746,337
46 Education & Culture	459,501,018	767,157,032	-	-	1,226,658,050
47 Simiyu	109,128,643	31,290,182	-	-	140,418,825
48 Lands,Hous.& Urb. Dev.	40,210,278	16,858,308	-	-	57,068,586
49 Min. Of Water & Irrigation	21,145,327	436,127,605	-	-	457,272,932
50 Finance	71,141,796	10,956,721	-	-	82,098,517
51 Home Affairs	18,589,311	65,443,077	-	-	84,032,388
52 Health	346,353,703	274,163,322	15,622,315	-	636,139,340
53 Com.Dev.Wom.Aff.&Child.	22,303,644	1,804,882	-	-	24,108,526
54 Njombe	100,298,406	19,587,744	-	-	119,886,150
55 Comm. Of Human Rights & Ggv.	4,941,210	1,323,088	-	-	6,264,298
56 Regional Admin&Local Govt	35,575,297	303,356,438	-	-	338,931,735
57 Defence & Nation. Serv.	16,711,032	192,950,242	-	-	209,661,274
58 Energy And Minerals	23,461,595	1,535,361,613	-	-	1,558,823,208
59 Law Reform Comm.	2,937,933	-	-	-	2,937,933
60 Trade And Investment	20,062,969	380,531	-	-	20,443,500
61 Electoral Commission	22,583,309	53,104,924	-	-	75,688,234
62 Ministry Of Transport	89,949,435	1,040,231,253	-	-	1,130,180,688
63 Geita	131,004,564	31,808,580	-	-	162,813,144
64 Fisheries Sector	13,595,022	5,226,351	701,959	-	19,523,332
65 Labours & Youth Dev.	12,107,174	17,321,196	-	-	29,428,370
67 Public Service Recruitment Secretariat	2,504,601	498,226	-	-	3,002,827
68 Science, Tech.& High. Ed.	3,904,840	3,670,500	-	-	7,575,340
69 Tourism & Natural Res.	60,970,439	314,473	-	-	61,284,912
70 Arusha	175,190,494	31,693,767	-	-	206,884,261
71 Coast	151,402,491	27,278,230	-	-	178,680,721
72 Dodoma	169,484,735	72,098,522	12,443,650	-	254,026,907
73 Iringa	120,666,854	22,813,183	-	-	143,480,037
74 Kigoma	120,588,330	31,460,602	3,815,713	-	155,864,645
75 Kilimanjaro	189,549,726	37,216,008	8,005,567	-	234,771,301
76 Lindi	87,052,096	19,929,863	-	-	106,981,959
77 Mara	159,188,849	30,271,440	-	-	189,460,288
78 Mbeya	183,673,801	26,194,846	-	-	209,868,647
79 Morogoro	213,410,063	33,679,727	-	-	247,089,790
80 Mtwara	116,324,663	24,003,934	6,329,952	-	146,658,549
81 Mwanza	237,424,100	34,266,967	-	-	271,691,068
82 Ruvuma	134,809,974	30,200,633	-	-	165,010,607
83 Shinyanga	112,474,280	20,117,501	-	-	132,591,781
84 Singida	103,824,835	23,173,082	-	-	126,997,917
85 Tabora	144,850,531	28,959,224	8,446,127	-	182,255,882
86 Tanga	208,575,088	41,714,488	11,501,528	-	261,791,104
87 Kagera	167,757,026	38,918,547	8,868,473	-	215,544,046
88 DaresSalaam	282,107,963	41,535,317	-	-	323,643,281
89 Rukwa	77,597,522	16,035,776	4,334,747	-	97,968,045
90 Songwe	79,080,533	17,535,819	-	-	96,616,352
91 Anti-Drug Commission	5,939,553	-	-	-	5,939,553
92 Tanzania Commission for AIDS	2,246,959	6,898,910	-	-	9,145,869
93 Immigration Department	54,095,550	-	-	-	54,095,550
94 Public Service Commission	3,950,351	-	-	-	3,950,351
95 Manyara	126,258,719	29,176,063	8,022,417	-	163,457,199
96 Min Of Information Culture	29,277,375	5,318,684	-	-	34,596,059
98 Ministry Of Infrastructure	42,601,135	1,905,982,331	-	-	1,948,583,466
99 Min Of Livestock Development	25,729,280	2,173,188	1,976,859	-	29,879,327
100 Ministry Of Minerals	34,802,307	34,938,221	-	-	69,740,528
	11,015,186,171	7,869,911,828	90,069,307	7,701,841,539	26,677,008,845

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

97 EXCHEQUER RECEIVED/(ISSUED)

		30-June-2018				
Vote	Name of Vote	Actual Emoluments and Other TZS '000	Actual Development TZS '000	Actual Government TZS '000	Actual Interest TZS '000	Actual Total TZS '000
02	Teachers Service Commission	9,582,017	-	-	-	9,582,017
03	National Land use Planning Commission (NLPC)	1,855,677	-	-	-	1,855,677
04	Records & Archives Management Department	2,242,471	2,000,000	-	-	4,242,471
05	National Irrigation Commission	3,902,460	5,708,550	-	-	9,611,010
07	Treasury Registrar	21,435,188	1,000,000	-	-	22,435,188
09	Secretariat of Public Remuneration	1,414,288	-	-	-	1,414,288
10	Joint Finance Commission	1,181,186	-	-	-	1,181,186
11	Oil and Gas Bureau	319,571	-	-	-	319,571
12	Judiciary Service Commission	865,938	-	-	-	865,938
13	Financial Intelligent Unit	1,469,961	-	-	-	1,469,961
14	Fire and Rescue Force	28,793,795	1,213,649	-	-	30,007,444
15	Commission for Mediation and Arbitration	2,760,126	-	-	-	2,760,126
16	Attorney General's Office	14,168,118	-	-	-	14,168,118
18	UNESCO Commission	281,535	-	-	-	281,535
20	The State House	17,431,913	-	-	-	17,431,913
21	The Treasury	543,471,761	293,963,540	-	-	837,435,301
22	Public Debt and General Services	1,435,769,619	-	-	8,136,438,743	9,572,208,362
23	Accountant General's Office	66,362,953	2,513,371	-	-	68,876,324
24	The Cooperative Development Commission	5,488,392	-	-	-	5,488,392
25	Prime Ministers' Office	5,596,097	-	-	-	5,596,097
26	Vice President's Office	7,863,436	-	-	-	7,863,436
27	Registrar of Political Parties	20,095,936	-	-	-	20,095,936
28	Home Affairs-Police Force	614,301,664	5,000,000	-	-	619,301,664
29	Home Affairs- Prisons	217,749,001	5,000,000	-	-	222,749,001
30	President's Office and Cabinet Secretariat	465,265,641	409,184,090	-	-	874,449,731
31	Vice President's Office (VPO)	12,939,964	3,410,396	-	-	16,350,360
32	President's Office - Public Service Management and Good Governance	37,449,441	-	-	-	37,449,441
33	Ethics Secretariat	6,524,620	558,160	-	-	7,082,780
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	132,400,081	3,420,196	-	-	135,820,276
35	Public Prosecution Division	14,862,564	-	-	-	14,862,564
36	RAS Katavi	42,898,289	18,973,216	-	-	61,871,505
37	Prime Minister's Office (PMO)	17,563,550	48,428,598	-	-	65,992,148
38	Defence	1,285,083,033	10,000,000	-	-	1,295,083,033
39	The National Service	327,618,295	1,000,000	-	-	328,618,295
40	The Judiciary Fund	96,687,134	10,779,003	-	-	107,466,137
41	Constitutional Affairs and Justice (MoCAJ)	9,464,167	596,088	-	-	10,060,255
42	National Assembly Fund	119,884,662	3,699,980	-	-	123,584,642
43	Agriculture, Livestock Development and Fisheries-Agriculture Sector	54,548,140	28,161,523	-	-	82,709,663
44	Industry, Trade and Investment (MoTI)	24,514,984	13,600,347	-	-	38,115,331
45	National Audit Office	47,694,433	2,529,008	-	-	50,223,441
46	Education, Science and Technology (MoEST)	428,217,891	742,627,503	-	-	1,170,845,393
47	RAS Simiyu	107,775,746	27,979,687	-	-	135,755,433
48	Land, Housing and Human Settlement Development (MoLHSD)	32,652,506	15,332,686	-	-	47,985,192
49	Water and Irrigation (MoWI)	40,229,179	342,470,592	-	-	382,699,770
50	Finance and Planning (MoFP)	70,016,898	10,852,122	-	-	80,869,020
51	Home Affairs (MoHA)	23,277,026	20,000,000	-	-	43,277,026
52	Health, Community Development, Gender, Elderly and Children-Health (MoHCDGEC)	303,684,148	316,674,367	-	-	620,358,515
53	Community Development, Gender and Children (MoCDGC)	22,961,859	549,344	-	-	23,511,203
54	RAS Njombe	97,698,439	22,028,328	-	-	119,726,766
55	Commission for Human Rights & Good Governance	3,963,215	76,738	-	-	4,039,953
56	President's office-Regional Administration & Local Government (RALG)	39,027,802	378,452,541	-	-	417,480,343
57	Defence and National Service (MoDNS)	15,770,990	206,187,393	-	-	221,958,383
58	Energy and Mineral (MoEM)	48,524,361	549,947,670	-	-	598,472,030
59	Law Reform Commission	1,949,883	-	-	-	1,949,883
60	Trade and Investment(MoIT)	17,979,127	4,026,341	-	-	22,005,468
61	Electorat Commission	8,860,339	6,010,533	-	-	14,870,873
62	Ministry of Works, Transport and Communication - Tansport	117,285,146	1,445,590,236	-	-	1,562,875,381
63	RAS Geita	131,947,748	34,355,719	-	-	166,303,467
64	Agriculture, Livestock Development and Fisheries - Fisheries Sector	13,423,246	2,000,000	-	-	15,423,246
65	Prime Minister's Office - Labour, Youth Development, Employment and Dissabilities	14,620,089	4,985,058	-	-	19,605,147
66	Planning Commission	3,971,687	741,930	-	-	4,713,617
67	Public Service Recruitment Secretariat	2,315,308	-	-	-	2,315,308
68	Ministry of Works, Transport and Communication - Communication	3,689,343	2,589,395	-	-	6,278,738
69	Natural Resources And Tourism (MoNRT)	60,842,673	3,486,925	-	-	64,329,598
70	RAS Arusha	177,129,665	35,188,922	-	-	212,318,587
71	RAS Pwani	146,226,630	36,976,244	-	-	183,202,873
72	RAS Dodoma	174,760,365	40,170,318	-	-	214,930,683
73	RAS Iringa	120,466,881	25,016,415	-	-	145,483,296
74	RAS Kigoma	123,601,851	26,848,614	-	-	150,450,465
75	RAS Kilimanjaro	194,983,293	33,017,489	-	-	228,000,782
76	RAS Lindi	85,655,407	20,001,526	-	-	105,656,933
77	RAS Mara	164,831,530	35,173,996	-	-	200,005,526
78	RAS Mbeya	184,565,583	22,602,088	-	-	207,167,671
79	RAS Morogoro	210,576,301	42,455,378	-	-	253,031,679
80	RAS Mtwara	116,505,168	21,471,302	-	-	137,976,470
81	RAS Mwanza	235,755,388	35,281,966	-	-	271,037,353
82	RAS Ruvuma	138,450,566	35,039,597	-	-	173,490,162
83	RAS Shinyanga	112,362,274	30,430,662	-	-	142,792,936
84	RAS Singida	105,378,332	33,127,326	-	-	138,505,658
85	RAS Tabora	143,527,225	40,002,826	-	-	183,530,051
86	RAS Tanga	209,256,527	32,970,699	-	-	242,227,226
87	RAS Kagera	177,359,846	45,259,211	-	-	222,619,057
88	RAS Dar es Salaam	285,018,946	40,415,441	-	-	325,434,387
89	RAS Rukwa	80,978,718	24,139,623	-	-	105,118,340
90	RAS Songwe	69,624,012	21,420,222	-	-	91,044,234
91	Drug Commission and Enforcement Authority (DCEA)	3,995,387	-	-	-	3,995,387
92	Tanzania Commission for AIDS (TACAIDS)	2,195,448	6,376,549	-	-	8,571,997
93	Immigration Department	43,516,199	3,158,000	-	-	46,674,199
94	Public Service Commission	5,572,551	-	-	-	5,572,551
95	RAS Manyara	128,734,452	31,413,651	-	-	160,148,103
96	Information ,Culture, Arts and Sports (MoICS)	23,029,321	4,358,000	-	-	27,387,321
98	Ministry of Works, Transport and Communication - Works	34,761,246	2,221,074,557	-	-	2,255,835,803
99	Agriculture, Livestock Development and Fisheries - Livestock Development	30,569,354	-	-	-	30,569,354
100	Energy and Minerals - Energy (MoEM-M)	-	-	-	-	0
06	President's Delivery Bureau	-	-	-	-	0
		10,859,875,218	7,951,095,441	-	8,136,438,743	26,947,409,402

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE, 2019
66. INVESTMENT IN SUBSIDIARIES

S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/ CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
1	Tanzania Women's Bank Limited (TWB)	31-Dec-19	Share Capital	8,579,736,340.00	-10,110,671,128.88	-1,530,934,788.88			
2	Agency for Development Education Management (ADEM)	30-Jun-19	Capital Fund	17,671,536,906.73	-48,331,282.15	16,816,901,718.65	806,303,905.93	17,623,205,624.58	100
3	Agricultural Input Trust Fund (AGITF)	30-Jun-19	Accumulated Fund	0.00	20,877,993,494.00	26,560,134,558.00	-5,682,141,064.00	20,877,993,494.00	100
4	Agriculture Seed Agency (ASA)	30-Jun-19	Capital Fund	10,113,939,000.00	1,122,946,000.00	16,008,008,000.00	-4,771,123,000.00	11,236,885,000.00	100
5	Air Tanzania Company Ltd	30-Jun-19	Share Capital	16,252,940,000.00	-136,025,632,000.00	-113,770,183,000.00	-6,002,509,000.00	-119,772,692,000.00	100
6	Architects and Quantity Surveyors Registration Board (AQRSB)	30-Jun-19	Accumulated Fund	159,737,389.00	756,740,116.00	779,344,108.00	137,133,397.00	916,477,505.00	100
7	Ardhi University (AU)	30-Jun-19	Capital Fund	8,059,790,000.00	140,228,122,000.00	149,531,885,000.00	-1,243,973,000.00	148,287,912,000.00	100
8	Arusha International Conference Centre (AIICC)	30-Jun-19	Capital Fund	54,564,627,003.00	165,488,330,230.00	155,129,151,423.00	64,923,805,810.00	220,052,957,233.00	100
9	Arusha Technical College (ATC)	30-Jun-19	Capital Fund	460,526,000.00	54,691,407,000.00	47,541,422,000.00	7,610,511,000.00	55,151,933,000.00	100
10	Arusha Urban Water and Sewerage Authority (AUWASA)	30-Jun-19	Government Fund	11,649,408,962.00	25,722,027,372	29,319,191,001.00	8,052,245,333.00	37,371,436,334.00	100
11	Babati Water and Sewerage Authority (BAWASA)	30-Jun-19	Government Fund	209,540,383.00	10,723,471,312.00	694,343,124.00	10,238,668,571.00	10,933,011,695.00	100
12	Bank of Tanzania (BOT)	30-Jun-19	Share Capital	100,000,000,000.00	1,914,342,188,000.00	2,185,140,300,000.00	-170,798,112,000.00	2,014,342,188,000.00	100
13	Baraza la Kiswahili Tanzania (BAKITA)	30-Jun-19	Govt. Grant	1,629,254,600.00	-275,562,458.00	1,495,619,662.00	-141,927,520.00	1,353,692,142.00	100
14	Benjamin Mkapa Hospital (BMH)	30-Jun-19	Capital Fund	18,827,450,774.00	35,138,911,683.78	0.00	53,966,362,457.78	53,966,362,457.78	100
15	Bukoba Urban Water and Sewerage Authority (BUWASA)	30-Jun-19	Government Grant	514,978,174.00	45,709,574,352.00	47,299,633,366.00	-1,075,080,840.00	46,224,552,526.00	100
16	Business Registrations and Licensing Agency (BRELA)	30-Jun-19	Accumulated Surplus	300,731,850.00	23,602,237,152.00	14,199,445,592.00	9,703,523,410.00	23,902,969,002.00	100
17	Capital Markets and Securities Authority (CMSA)	30-Jun-19	Special Fund	4,252,412,000.00	1,518,610,000.00	5,836,350,000.00	-65,328,000.00	5,771,022,000.00	100
18	Center for Agricultural Mechanization and Rural Technology	30-Jun-19	Capital Grants	0.00	22,819,328,013.00	4,844,348,730.00	17,974,979,283.00	22,819,328,013.00	100
19	Cereals & Other Produce Board of Tanzania (COPBT)	30-Jun-19	Capital Fund	5,697,082,200.00	650,722,784,363.00	6,008,810,595.00	650,411,055,968.00	656,419,866,563.00	100
20	College of African Wildlife Management -Mweka (CAWM)	30-Jun-19	Capital Grant	5,589,688,000.00	3,641,292,000.00	7,256,113,000.00	1,974,867,000.00	9,230,980,000.00	100
21	College of Business Education (CBE)	30-Jun-19	Capital Reserve	1,891,353,446.00	9,670,673,479.00	79,832,380,369.00	-68,270,353,444.00	11,562,026,925.00	100
22	Community Development Training Institute (CDTI) - Tengeru	30-Jun-19	Capital Grant	7,907,978,802.00	-946,838,366.95	7,352,113,873.00	-390,973,437.95	6,961,140,435.05	100
23	Contractors Registration Board (CRB)	30-Jun-19	Capital Fund	283,304,000.00	23,449,458,000.00	19,189,804,000.00	4,542,958,000.00	23,732,762,000.00	100
24	Cooperative Audit & Supervision Corporation(COASCO)	30-Jun-19	Capital Grants	0.00	3,721,887,175.00	3,348,132,897.00	373,754,278.00	3,721,887,175.00	100
25	Copy Right Society of Tanzania	30-Jun-19	Government Funds	41,774,000.00	870,505,000.00	720,193,000.00	192,086,000.00	912,279,000.00	100
26	Dar es Salaam Institute of Technology (DIT)	30-Jun-19	Capital Fund	25,270,746,965.00	-5,304,839,259.00	19,460,822,263.00	505,085,443.00	19,965,907,706.00	100
27	Dar es salaam Rapid Transport Agency (DART)	30-Jun-19	Accumulated Fund	0.00	8,346,799,010.00	8,346,799,010.00		8,346,799,010.00	100
28	Dar es Salaam University College of Education (DUCE)	30-Jun-19	Capital Fund	14,793,047,000.00	36,909,741,000.00	50,687,505,000.00	1,015,283,000.00	51,702,788,000.00	100
29	Dar es Salaam Water and Sewerage Authority (DAWASA)	30-Jun-19	Capital Fund	219,359,944,000.00	-181,309,060,000.00	108,977,930,000.00	-70,927,046,000.00	38,050,884,000.00	100
30	Dar es Salaam Water and Sewerage Company (DAWASCO)	30-Jun-19	Capital Fund	2,000,000,000.00	-26,435,801,000.00	-24,435,801,000.00			
31	Dar-es-Salaam Maritime Institute (DMI)	30-Jun-19	Capital Fund	6,489,074,521.00	2,372,536,247.00	8,555,536,187.00	306,074,581.00	8,861,610,768.00	100
32	Deposit Insurance Board (DIB)	30-Jun-19	Capital Grant	520,216,242,541.00	0.00	392,500,198,050.00	127,716,044,491.00	520,216,242,541.00	100
33	Dodoma Urban Water and Sewerage Authority (DUWASA)	30-Jun-19	Revaluation Reserve	0.00	157,331,821,000.00	53,062,385,000.00	104,269,436,000.00	157,331,821,000.00	100
34	Drilling & Dam Construction Agency (DDCA)	30-Jun-19	Accumulated Surplus	12,161,969,413.00	7,782,457,184.00	19,567,292,856.00	377,133,741.00	19,944,426,597.00	100
35	East Africa Statistical Training Centre (EASTC)	30-Jun-19	Capital Grant	0.00	3,614,737,457.00	3,985,338,940.00	-370,601,483.00	3,614,737,457.00	100
36	E-Government Agency (e-GA)	30-Jun-19	Capital Fund	5,873,482,000.00	14,298,093,000.00	19,427,270,000.00	744,305,000.00	20,171,575,000.00	100
37	Energy and Water Regulatory Authority (EWURA)	30-Jun-19	Government Funds	0.00	20,711,185,000.00	16,794,680,000.00	3,916,505,000.00	20,711,185,000.00	100
38	Engineers Registration Board (ERB)	30-Jun-19	Capital Fund	269,869,224.00	2,862,217,018.00	1,622,860,145.00	1,509,226,097.00	3,132,086,242.00	100
39	Export Processing Zone Authority (EPZA)	30-Jun-19	Accumulated Fund	155,934,979,075.00	2,102,345,780.00	157,388,970,652.00	648,354,203.00	158,037,324,855.00	100
40	Fair Competition Commission (FCC)	30-Jun-19	Capital Fund	840,787,963.00	9,354,311,654.00	13,529,645,386.00	-3,334,545,769.00	10,195,099,617.00	100
41	FAIR Competition Tribunal (FCT)	30-Jun-19	Capital Fund	0.00	-13,497,591.00	245,036,844.00	-258,534,435.00	-13,497,591.00	100
42	Gaming Board of Tanzania (GBT)	30-Jun-19	Capital Fund	111,605,500.00	14,492,392,743.00	11,754,211,202.00	2,849,787,041.00	14,603,998,243.00	100
43	Geita Urban Water and Sewerage Authority (GUWASA)	30-Jun-19	Accumulated Fund	0.00	14,796,210,883.09	6,917,397,607.00	7,878,813,816.09	14,796,210,883.09	100

THE UNITED REPUBLIC OF TANZANIA
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S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
44	Geological Survey of Tanzania (GST)	30-Jun-19	ferred Assets/Capita	22,615,598,261.00	-7,994,871,976.00	15,286,828,871.00	-666,102,586.00	14,620,726,285.00	100
45	Government Chemist Laboratory Agency (GCLA)	30-Jun-19	Accumulated Surplus	5,710,550,612.00	14,054,155,878.00	13,511,945,831.66	6,252,760,658.34	19,764,706,490.00	100
46	Government Employee Provident Fund (GEPF)	30-Jun-18	Capital Fund	0.00	638,554,774,000.00	638,554,774,000.00			
47	Government Procurement Services Agency (GPSA)	30-Jun-19	Capital & Reserve	24,582,000.00	102,399,863,000.00	48,881,892,000.00	53,542,553,000.00	102,424,445,000.00	100
48	Higher Education Student's Loan Board (HESLB)	30-Jun-19	Loanable Fund	4,218,927,515,961.00	111,100,086,298.00	4,018,084,395,449.00	311,943,206,810.00	4,330,027,602,259.00	100
49	Institute of Accountancy Arusha (IAA)	30-Jun-19	Capital Grant	0.00	27,913,050,712.00	27,695,819,520.00	217,231,192.00	27,913,050,712.00	100
50	Institute of Adult Education (IAE)	30-Jun-19	Capital Grant	26,657,895,017.00	1,850,390,118.00	4,884,686,577.00	23,623,598,558.00	28,508,285,135.00	100
51	Institute of Finance Management (IFM)	30-Jun-19	Capital Grant	3,439,082,000.00	60,188,904,000.00	56,368,211,000.00	7,259,775,000.00	63,627,986,000.00	100
52	Institute of Judicial Administration (IJA)	30-Jun-19	Capital Fund	721,322,798.00	11,803,078,642.96	13,443,201,918.05	-918,800,477.09	12,524,401,440.96	100
53	Institute of Rural Development Planning - DODOMA (IRDP)	30-Jun-19	Government Grant	20,827,666,000.00	4,440,295,000.00	27,811,874,000.00	-2,543,913,000.00	25,267,961,000.00	100
54	Institute of Social Works (ISW)	30-Jun-19	Capital Grant	39,120,822,656.00	5,356,784,309.00	52,292,085,821.00	-7,814,478,856.00	44,477,606,965.00	100
55	Iringa Urban Water and Sewerage Authority (IRUWASA)	30-Jun-19	Government Fund	47,825,107,019.00	12,142,321,662.00	13,023,421,093.00	46,944,007,588.00	59,967,428,681.00	100
56	Jakaya Kikwete Cardiac Institute (JKCI)	30-Jun-19	Capital Fund	40,701,244,000.00	3,607,242,000.00	0.00	44,308,486,000.00	44,308,486,000.00	100
57	Kibaha Education Centre (KEC)	30-Jun-19	Capital Fund	124,716,363,000.00	22,532,898,000.00	143,966,782,000.00			
58	Kigoma Urban Water and Sewerage Authority (KUWASA)	30-Jun-17	Government Fund	41,450,000.00	2,991,283,000.00	3,032,733,000.00		3,032,733,000.00	100
59	Kilimanjaro Airport Development Company Ltd (KADCO)	30-Jun-19	Share Capital	1,568,077,000.00	21,280,083,519.00	15,072,668,968.00	7,775,491,551.00	22,848,160,519.00	100
60	Law School of Tanzania (LST)	30-Jun-19	Capital Grant	17,917,685,838.96	15,949,995,990.21	35,685,475,279.99	-1,817,793,450.82	33,867,681,829.17	100
61	Lindi Urban Water and Sewerage Authority (LUWASA)	30-Jun-19	Government Fund	9,197,272,415.00	33,695,508,648.00	7,810,510,474.00	35,082,270,589.00	42,892,781,063.00	100
62	Livestock Training Agency (LITA)	30-Jun-19	Capital Fund	127,432,094,666.00	-2,243,487,215.00	125,873,609,179.00	-685,001,728.00	125,188,607,451.00	100
63	Local Authorities Pension Fund (LAPF)	30-Jun-18	Net Asset	0.00	1,877,949,490,000.00	1,877,949,490,000.00		1,877,949,490,000.00	
64	Local Government Training Institute - Hombolo (LGTI)	30-Jun-19	Capital Fund	201,925,557.00	22,271,555,041.00	605,305,815.00	21,868,174,783.00	22,473,480,598.00	100
65	Marine Parks and Reserves Unit (MPRU)	30-Jun-19	Capital Fund	471,790,000.00	3,244,069,000.00	4,493,011,000.00	-777,152,000.00	3,715,859,000.00	100
66	Marine Service Co.	30-Jun-16	Share Capital	10,000.00	4,818,129,000.00	4,818,139,000.00		4,818,139,000.00	100
67	Mbeya University of Science and Technology (MUST)	30-Jun-19	Capital Fund	20,599,740,798.00	-659,165,828.00	19,598,909,429.00	341,665,541.00	19,940,574,970.00	100
68	Mbeya Urban Water and Sewerage Authority (MBEYAUWASA)	30-Jun-19	Revaluation Reserve	0.00	20,129,852,695.00	19,837,469,322.00	292,383,373.00	20,129,852,695.00	100
69	Medical Stores Department (MSD)	30-Jun-19	Capital Fund	17,258,246,000.00	220,172,087,000.00	122,687,633,000.00	114,742,700,000.00	237,430,333,000.00	100
70	Mkwawa University College of Education (MUCE)	30-Jun-19	Capital Grant	0.00	29,430,049,083.00	15,368,163,527.00	14,061,885,556.00	29,430,049,083.00	100
71	Morogoro Urban Water and Sewerage Authority (MOUWASA)	30-Jun-19	Government Fund	20,134,992,350.00	8,820,532,351.00	29,023,674,070.00	-68,149,369.00	28,955,524,701.00	100
72	Moshi Cooperative University (MoCU)	30-Jun-19	Capital Fund	1,703,855,000.00	62,921,422,000.00	65,334,625,000.00	-709,348,000.00	64,625,277,000.00	100
73	Moshi Urban Water and Sewerage Authority (MUWASA)	30-Jun-19	Capital Fund	4,625,331,567.00	31,478,923,011.00	25,691,878,572.00	10,412,376,006.00	36,104,254,578.00	100
74	Mozambique - Tanzania Centre for Foreign Relations (MTCFR)	30-Jun-19	Capital Fund	904,937,245.00	5,461,657,272.00	5,839,640,402.00	526,954,115.00	6,366,594,517.00	100
75	Mtwara Urban Water and Sewerage Authority (MTUWASA)	30-Jun-19	Capital Fund	3,421,052,033.00	9,823,246,079.00	4,993,063,979.00	8,251,234,133.00	13,244,298,112.00	100
76	Muhimbili National Hospital (MNH)	30-Jun-19	Capital Fund	52,402,935,131	30,848,932,203.00	85,537,595,626.00	-2,285,728,292.00	83,251,867,334.00	100
77	Muhimbili Orthopaedic Institute (MOI)	30-Jun-16	Capital Grant	5,867,483,000.00	-1,795,113,000.00	4,072,370,000.00		4,072,370,000.00	100
78	Muhimbili University Of Health and Allied Sciences. (MUHAS)	30-Jun-19	Capital Fund	29,029,722,438.00	30,269,853,331.00	65,244,887,982.00	-5,945,312,213.00	59,299,575,769.00	100
79	Musoma Urban Water and Sewerage Authority (MUWASA)	30-Jun-19	Government Fund	0.00	51,513,568,773.00	6,036,259,603.00	45,477,309,170.00	51,513,568,773.00	100
80	Mwalimu Nyerere Memorial Academy (MNMA)	30-Jun-19	Capital Fund	5,097,413,339.00	57,422,174,047.00	61,077,878,029.00	1,441,709,357.00	62,519,587,386.00	100
81	Mwanza Urban Water and Sewerage Authority (MWAUWASA)	30-Jun-19	Government Fund	9,537,488,678.00	66,031,219,289.00	38,057,178,066.00	37,511,529,901.00	75,568,707,967.00	100
82	Mzinga Corporation	30-Jun-19	Capital Fund	6,500,000,000.00	-3,955,486,413.00	92,452,179,497.00	-89,907,665,910.00	2,544,513,587.00	100
83	Mzumbe University (MU)	30-Jun-19	Capital Fund	247,813,352.00	63,386,221,666.00	61,020,438,956.00	2,613,596,062.00	63,634,035,018.00	100
84	National Arts Council	30-Jun-19	Accumulated Fund	1,472,782,926.00	0.00	3,199,545,689.00	-1,726,762,763.00	1,472,782,926.00	100
85	National Board of Accountants and Auditors (NBAA)	30-Jun-19	Accumulated Fund	6,568,922,000.00	-15,430,176,000.00	11,294,057,000.00	-20,155,311,000.00	-8,861,254,000.00	100
86	National Bureau of Statistics (NBS)	30-Jun-19	Capital fund	7,095,917,000.00	14,291,029,000.00	291,494,000.00	21,095,452,000.00	21,386,946,000.00	100

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87	National College of Tourism (NCT)	30-Jun-19	Accumulated Fund	3,842,151,017.00	21,701,984,506.00	22,309,679,072.00	3,234,456,451.00	25,544,135,523.00	100
88	National Construction Council (NCC)	30-Jun-19	Capital Grant	0.00	1,682,984,182.00	1,415,476,506.00	267,507,676.00	1,682,984,182.00	100
89	National Council for Technical Education (NACTE)	30-Jun-19	Capital Grant	4,686,973,537.00	15,974,387,203.00	21,760,790,282.00	-1,099,429,542.00	20,661,360,740.00	100
90	National Development Corporation (NDC)	30-Jun-19	Capital Fund	62,957,379,000.00	22,445,514,000.00	71,669,389,000.00	13,733,504,000.00	85,402,893,000.00	100
91	National Economic Empowerment Council (NEEC)	30-Jun-19	Accumulated Fund	0.00	1,573,651,000.00	1,751,004,000.00	-177,353,000.00	1,573,651,000.00	100
92	National Environment Management Council (NEMC)	30-Jun-19	Revaluation Reserve	0.00	10,313,886,831.00	9,254,424,655.00	1,059,462,176.00	10,313,886,831.00	100
93	National Examination Council of Tanzania (NECTA)	30-Jun-19	Accumulated Fund	0.00	47,652,281,952.00	31,934,106,624.00	15,718,175,328.00	47,652,281,952.00	100
94	National Food Reserve Agency (NFRA)	30-Jun-19	Capital Fund	230,345,628,662.00	101,261,519,313.00	332,365,467,113.00	-758,319,138.00	331,607,147,975.00	100
95	National Health Insurance Fund (NHIF)	30-Jun-19	Accumulated Fund	0.00	1,134,455,422,000.00	1,153,715,105,000.00	-19,259,683,000.00	1,134,455,422,000.00	100
96	National Housing Building Research Agency (NHBRA)	30-Jun-19	Capital Fund	9,596,539,427.00	526,757,445.94	10,126,416,551.00	-3,119,678.06	10,123,296,872.94	100
97	National Housing Corporation (NHC)	30-Jun-19	Capital Fund	485,554,000.00	2,909,905,495,000.00	3,148,403,494,000.00	-238,012,445,000.00	2,910,391,049,000.00	100
98	National Identification Authority (NIDA)	30-Jun-19	Capital Fund	50,854,586,948.00	123,639,977,900.00	157,709,095,705.00	16,785,469,143.00	174,494,564,848.00	100
99	National Institute for Medical Research	30-Jun-19	Capital Fund	42,604,142,272.00	1,701,762,892.00	12,904,420,000.00	31,401,485,164.00	44,305,905,164.00	100
100	National Institute for Productivity (NIP)	30-Jun-19	Capital Fund	29,772,001.00	12,475,590,516.00	30,565,803,048.00	-18,060,440,531.00	12,505,362,517.00	100
101	National Institute of Transport (NIT)	30-Jun-19	Capital Grant	6,912,423,766.00	27,979,107,605.00	33,279,229,116.00	1,612,302,255.00	34,891,531,371.00	100
102	National Insurance Corporation (NIC)	30-Jun-19	Share Capital	1,531,456,000.00	13,977,672,000.00	4,445,949,000.00	10,883,179,000.00	15,329,128,000.00	100
103	National Land use Planning Commission (NLPC)	30-Jun-16	Capital Grant	0.00	937,860,931.00	937,860,931.00		937,860,931.00	100
104	National Museum of Tanzania (NMT)	30-Jun-19	Capital Grant	7,727,032,000.00	2,460,711,000.00	8,869,441,000.00	1,318,302,000.00	10,187,743,000.00	100
105	National Ranching Company (NARCO)	30-Jun-19	Share Capital	115,000,000.00	153,772,063,000.00	155,886,325,000.00	-1,999,262,000.00	153,887,063,000.00	100
106	National Social Security Fund (NSSF)	30-Jun-19	Accumulated Fund	0.00	3,896,673,194,000.92	3,541,909,603,248.00	354,763,590,752.92	3,896,673,194,000.92	100
107	National Sports Council (NSC)	30-Jun-19	Capital Grant	155,000.00	7,218,783.00	-73,253,301.00	80,627,084.00	7,373,783.00	100
108	National Sugar Institute	30-Jun-19	Capital Fund	492,424,310.00	3,365,947,925.00	4,150,328,620.00	-291,956,385.00	3,858,372,235.00	100
109	Nelson Mandela African Institute of Science and Technology (NM-)	30-Jun-19	Capital Grants	0.00	45,708,390,990.61	42,118,536,257.74	3,589,854,732.87	45,708,390,990.61	100
110	Ngorongoro Conservation Area Authority (NCAA)	30-Jun-19	Capital Fund	0.00	40,044,087,000.00	31,366,854,000.00	8,677,233,000.00	40,044,087,000.00	100
111	Njombe Urban Water and Sewerage Authority (NJUWASA)	30-Jun-19	Government Fund	6,740,401,413.00	294,473,220.00	6,976,513,399.00	58,361,234.00	7,034,874,633.00	100
112	Occupational Safety Health Authority (OSHA)	30-Jun-19	Accumulated Fund	0.00	16,665,297,000.00	15,991,440,985.33	673,856,014.67	16,665,297,000.00	100
113	Ocean Road Cancer Institute	30-Jun-19	Government Grant	7,559,676,238.00	169,964,486,178.00	156,826,416,108.00	20,697,746,308.00	177,524,162,416.00	100
114	Open University of Tanzania	30-Jun-19	Capital Grant	870,000,000.00	5,400,124,196.00	6,976,265,077.00	-706,140,881.00	6,270,124,196.00	100
115	Petroleum Upstream Regulatory Authority (PURA)	30-Jun-19	Accumulated	0.00	-43,894,804.00	0.00	-43,894,804.00	-43,894,804.00	100
116	Pharmacy Council of Tanzania (PCT)	30-Jun-19	Capital Fund	344,121,329.00	3,577,480,453.66	2,614,276,611.00	1,307,325,171.66	3,921,601,782.66	100
117	Police Corporation Sole	30-Dec-19	Accumulated Fund	0.00	-228,975,860.00	0.00	-228,975,860.00	-228,975,860.00	100
118	PPF Pension Fund (PPF)	30-Jun-18	Accumulated Fund	0.00	3,010,308,709,000.00	3,010,308,709,000.00			
119	Procurement & Supplies Professionals & Technicians Board	30-Jun-18	Accumulated Surplus	0.00	1,486,045,891.00	1,543,715,119.00		1,543,715,119.00	100
120	PSSSF	30-Jun-19	Accumulated Fund		6,554,738,071,000.00		6,554,738,071,000.00	6,554,738,071,000.00	100
121	Public Procurement Appeals Authority (PPAA)	30-Jun-19	Accumulated	183,185,242.00	0.00	68,811,183.00	114,374,059.00	183,185,242.00	100
122	Public Procurement Regulatory Authority (PPRA)	30-Jun-19	Accumulated	1,882,916,000.00	75,165,000.00	2,846,148,000.00	-888,067,000.00	1,958,081,000.00	100
123	Public Service Pension Fund (PSPF)	30-Jun-18	Accumulated Fund	0.00	334,526,050,000.00	334,526,050,000.00			
124	Registration Insolvency Trusteeship Agency (RITA)	30-Jun-19	Capital Fund	1,713,383,305.00	9,671,903,666.00	11,539,058,025.00	-153,771,054.00	11,385,286,971.00	100
125	Reli Assets Holding Company	30-Jun-17	Share Capital	546,000,000.00	69,609,166,240.00	70,155,166,240.00		70,155,166,240.00	100
126	Road Fund Board (RFB)	30-Jun-19	Capital Fund	56,843,000.00	98,511,807,000.00	0.00	98,568,650,000.00	98,568,650,000.00	100
127	Rufiji Basin Development Authority (RUBADA)	30-Jun-19	Capital Fund	2,504,950,354.00	8,077,901,813.00	10,582,852,167.00			
128	Rural Energy Agency (REA)	30-Jun-19	Rural Energy Fund	0.00	773,448,738,000.00	759,846,728,000.00	13,602,010,000.00	773,448,738,000.00	100
129	SELF Microfinance Ltd	30-Jun-19	Capita Fund	62,672,783,636.00	-3,765,120,701.00	61,252,581,249.00	-2,344,918,314.00	58,907,662,935.00	100

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S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/ CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
130	Shinyanga Urban Water and Sewerage Authority (SHUWASA)	30-Jun-19	Government Fund	587,216,595.00	35,007,822,384.00	34,211,406,927.00	1,383,632,052.00	35,595,038,979.00	100
131	Singida Urban Water and Sewerage Authority (SUWASA)	30-Jun-19	Government Fund	19,781,323,812.00	3,374,453,104.00	5,527,366,929.00	17,628,409,987.00	23,155,776,916.00	100
132	Small Industries Development Org. (SIDO)	30-Jun-19	Capital Fund	851,000.00	87,662,559,000.00	67,372,677,000.00	20,290,733,000.00	87,663,410,000.00	100
133	Social Security Regulatory Authority (SSRA)	30-Jun-18	Accumulated Surplus	0.00	3,313,191,054.00	3,313,191,054.00		3,313,191,054.00	100
134	Sokoine University of Agriculture	30-Jun-19	Accumulated	0.00	51,477,767,515.00	36,446,446,441.00	15,031,321,074.00	51,477,767,515.00	100
135	Songea Urban Water and Sewerage Authority (SOUWASA)	30-Jun-19	Government Fund	25,657,994,397.00	-2,750,147,266.00	23,134,357,874.00	-226,510,743.00	22,907,847,131.00	100
136	State Mining Corporation (STAMICO)	30-Jun-19	Share Capital	65,000,000.00	42,282,446,000.00	49,484,530,878.00	-7,137,084,878.00	42,347,446,000.00	100
137	Sugar Board of Tanzania (SBT)	30-Jun-19	Capital Fund	6,568,307,000.00	48,225,358,000.00	50,475,349,000.00	4,318,316,000.00	54,793,665,000.00	100
138	Suma JKT Company	30-Jun-19	Capital Fund	54,081,344,000.00	24,890,155,000.00	67,866,359,000.00	11,105,140,000.00	78,971,499,000.00	100
139	Sumbawanga Urban Water and Sewerage Authority	30-Jun-19	Government Fund	1,589,489,990.00	2,388,139,143.00	4,045,178,153.00	-67,549,020.00	3,977,629,133.00	100
140	Surface and Marine Transport Regulatory Authority (SUMATRA)	30-Jun-17	Capital Fund	647,463,000.00	39,415,031,000.00	40,062,494,000.00		40,062,494,000.00	100
141	Tabora Urban Water and Sewerage Authority (TUWASA)	30-Jun-19	Capita Fund	10,157,961,143.00	17,836,185,958.00	26,486,623,543.00	1,507,523,558.00	27,994,147,101.00	100
142	Tanga Urban Water and Sewerage Authority (TANGAUWASA)	30-Jun-19	Capital Fund	25,729,726,256.00	11,709,304,231.00	37,091,641,756.00	347,388,731.00	37,439,030,487.00	100
143	Tanzania Agriculture Development Bank (TADB)	31-Dec-17	Share Capital	60,000,000,000.00	7,537,612,970.00	67,537,612,970.00		67,537,612,970.00	100
144	Tanzania Airports Authority (TAA)	30-Jun-19	Capital Fund	0.00	6,539,305,355,603.33	6,521,548,100,165.00	17,757,255,438.33	6,539,305,355,603.33	100
145	Tanzania Atomic Energy Commission (TAEC)	30-Jun-19	Capital Grants	5,155,659,890.00	0.00	16,262,082,179.00	-11,106,422,289.00	5,155,659,890.00	100
146	Tanzania Automotive Technology Centre - NYUMBU (TATC).	30-Jun-19	Accumulated Fund	0.00	27,281,020,000.00	23,859,349,000.00	3,421,671,000.00	27,281,020,000.00	100
147	Tanzania Broadcasting Company (TBC)	30-Jun-19	Capital Grant	32,941,000,000.00	10,763,620,000.00	40,615,958,000.00	3,088,662,000.00	43,704,620,000.00	100
148	Tanzania Building Agency (TBA)	30-Jun-19	Capital Grant	376,135,047,532.47	171,697,666,411.90	532,231,982,552.05	15,600,731,392.32	547,832,713,944.37	100
149	Tanzania Bureau of Standards (TBS)	30-Jun-19	Capital Fund	31,796,000.00	72,258,412,521.00	64,204,226,000.00	8,085,982,521.00	72,290,208,521.00	100
150	Tanzania Cashewnut Board (TCB)	30-Jun-19	Capital Fund	5,932,597,000.00	7,776,380,000.00	15,026,967,000.00	-1,317,990,000.00	13,708,977,000.00	100
151	Tanzania Civil Aviation Authority (TCAA)	30-Jun-19	Capital Fund	6,694,229,000.00	247,553,933,000.00	61,068,749,000.00	193,179,413,000.00	254,248,162,000.00	100
152	Tanzania Coffee Board	30-Jun-19	Capital Fund	150,000,000.00	36,443,629,000.00	7,911,678,000.00	28,681,951,000.00	36,593,629,000.00	100
153	Tanzania Coffee Research Institute (TACRI)	30-Jun-19	Retained Earnings	449,905,842.00	0.00	-173,030,082.00	622,935,924.00	449,905,842.00	100
154	Tanzania Commission for Science & Technology - COSTECH	30-Jun-19	Capital Fund	4,188,444,000.00	8,440,818,000.00	8,303,880,000.00	4,325,382,000.00	12,629,262,000.00	100
155	Tanzania Commission for Universities (TCU)	30-Jun-19	Capital Fund	785,700,000.00	4,414,497,553.00	4,173,653,933.00	1,026,543,620.00	5,200,197,553.00	100
156	Tanzania Communication Regulatory Authority (TCRA)	30-Jun-19	Capital Fund	116,692,015,325.08	35,628,532,422.61	79,504,827,394.00	72,815,720,353.69	152,320,547,747.69	100
157	Tanzania Cotton Board (CBT)	30-Jun-19	Capital Fund	5,113,689,000.00	21,361,405,000.00	26,152,030,000.00	323,064,000.00	26,475,094,000.00	100
158	Tanzania Dairy Board (TDB)	30-Jun-16	Capital Grant	0.00	49,325,415.00	49,325,415.00		49,325,415.00	100
159	Tanzania Education Authority (TEA)	30-Jun-19	Capital Fund	2,881,574,727.00	13,788,272,726.00	20,744,052,616.00	-4,074,205,163.00	16,669,847,453.00	100
160	Tanzania Electric Supply Company (TANESCO)	30-Jun-19	Share Capital	986,717,000,000.00	788,562,000,000.00	962,060,000,000.00	813,219,000,000.00	1,775,279,000,000.00	100
161	Tanzania Electrical, Mechanical & Electronics Services Agency	30-Jun-19	Capital Fund	60,527,981,722.00	41,554,876,752.00	98,199,223,654.00	3,883,634,820.00	102,082,858,474.00	100
162	Tanzania Employment Service Agency (TaESA)	30-Jun-19	Capital Grant	488,715,592.00	-574,426,230.00	-71,011,424.00	-14,699,214.00	-85,710,638.00	100
163	Tanzania Engineering & Manufacturing Design (TEMDO).	30-Jun-19	Capital Grants	0.00	11,514,935,895.00	11,520,386,726.23	-5,450,831.23	11,514,935,895.00	100
164	Tanzania Fertilizer Company	30-Jun-19	Share Capital	553,778,437.00	4,033,323,014.00	-11,217,078,956.00	15,804,180,407.00	4,587,101,451.00	100
165	Tanzania Fertilizer Regulatory Authority (TFRA)	30-Jun-19	Accumulated Fund	0.00	3,058,025,921.00	387,036,346.00	2,670,989,575.00	3,058,025,921.00	100
166	Tanzania Film Board (TFB)	30-Jun-19	Accumulated	0.00	222,195,701.03	0.00	222,195,701.03	222,195,701.03	100
167	Tanzania Fisheries Research Institute (TAFIRI)	30-Jun-19	Capital Fund	0.00	23,107,166,963.00	20,489,340,857.00	2,617,826,106.00	23,107,166,963.00	100
168	Tanzania Food and Drugs Agency (TFDA)	30-Jun-19	Capital Fund	1,139,932,800.00	40,348,554,341.00	36,479,557,395.00	5,008,929,746.00	41,488,487,141.00	100
169	Tanzania Food and Nutrition Centre (TFNC)	30-Jun-19	Capital Fund	1,826,736,627.00	19,973,511,388.00	21,268,797,952.00	531,450,063.00	21,800,248,015.00	100
170	Tanzania Forest Research Institute (TAFORI)	30-Jun-19	Capital Grants	3,341,723,474	1,362,136,725	4,992,047,772.00	-288,187,573.00	4,703,860,199.00	100
171	Tanzania Forest Service agency(TFSA)	30-Jun-19	Capital Fund	26,140,389,317.77	71,957,728,106.99	84,809,248,696.56	13,288,868,728.20	98,098,117,424.76	100
172	Tanzania Global Learning Agency	30-Jun-19	Capital Fund	890,315,051.00	-165,227,256.00	792,128,298.00	-67,040,503.00	725,087,795.00	100

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S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/ CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
173	Tanzania Government Flights Agency (TGFA)	30-Jun-19	Accumulated Surplus	0.00	737,211,521,434.81	254,807,307,828.49	482,404,213,606.32	737,211,521,434.81	100
174	Tanzania Industrial Research and Development Organisation	30-Jun-19	Capital Fund	9,380,059.00	148,401,618,077	149,501,558,541.00	-1,090,560,405.00	148,410,998,136.00	100
175	Tanzania Institute of Accountancy (TIA)	30-Jun-19	Accumulated Fund	0.00	53,050,156,346.15	53,289,341,922.84	-239,185,576.69	53,050,156,346.15	100
176	Tanzania Institute of Education (TIE)	30-Jun-19	Capital Fund	1,256,565,141.00	30,196,656,851.00	31,606,003,020.00	-152,781,028.00	31,453,221,992.00	100
177	Tanzania Insurance Regulatory Authority (TIRA)	30-Jun-19	Accumulated Fund	603,403,404.00	7,006,001,102.00	8,433,646,195.00	-824,241,689.00	7,609,404,506.00	100
178	Tanzania Investment Centre (TIC)	30-Jun-19	Accumulated Fund	0.00	26,173,790,836.00	32,559,023,078.00	-6,385,232,242.00	26,173,790,836.00	100
179	Tanzania Library services Board (TLSB)	30-Jun-19	Accumulated Fund	-16,558,399,417.00	49,428,455,541.00	29,178,442,764.00	3,691,613,360.00	32,870,056,124.00	100
180	Tanzania Livestock Research Institute (TALIRI)	30-Jun-19	Capital Grants	7,282,662,262.59	-226,655,063.68	7,142,605,442.51	-86,598,243.60	7,056,007,198.91	100
181	Tanzania Meat Board (TMB)	30-Jun-19	Capital Grant	0.00	346,066,868.00	595,011,920.00	-248,945,052.00	346,066,868.00	100
182	Tanzania Meteorological Agency	30-Jun-19	Capital Reserve	20,206,578,750.00	10,504,634,294.00	29,370,526,438.00	1,340,686,606.00	30,711,213,044.00	100
183	Tanzania Mineral Audit Agency (TMAA)	30-Jun-16	Accumulated	0.00	1,964,141,000.00	1,964,141,000.00		0.00	
184	Tanzania National Business Council (TNBC)	30-Jun-19	Accumulated Fund	0.00	118,837,000.00	-619,029,000.00	737,866,000.00	118,837,000.00	100
185	Tanzania National Parks (TANAPA)	30-Jun-19	Revaluation Reserve	0.00	135,787,415,000.00	138,775,864,000.00	-2,988,449,000.00	135,787,415,000.00	100
186	Tanzania National Road Agency (TANROADS)	30-Jun-19	Accumulated Fund	18,610,784,021,000.00	-342,614,063,000.00	20,328,368,869,000.00	-2,060,198,911,000.00	18,268,169,958,000.00	100
187	Tanzania Nurses & Midwife Council (TNMC)	30-Jun-19	Capital Fund	0.00	2,975,691,701.00	3,427,796,144.00	-452,104,443.00	2,975,691,701.00	100
188	Tanzania Official Seed Certification Institution (TOSCI)	30-Jun-19	Accumulated Fund	3,319,062,320.92	339,427,038.91	3,401,577,817.62	256,911,542.21	3,658,489,359.83	100
189	Tanzania Petroleum Development Corporation (TPDC)	30-Jun-19	Share Capital	2,208,000,000.00	-356,238,000,000.00	-375,136,000,000.00	21,106,000,000.00	-354,030,000,000.00	100
190	Tanzania Ports Authority (TPA)	30-Jun-19	Capital Fund	31,889,861,000.00	1,397,524,601,000.00	1,071,592,454,000.00	357,822,008,000.00	1,429,414,462,000.00	100
191	Tanzania Postal Bank (TPB)	31-Dec-18	Share Capital	24,189,420,943.10	47,263,114,449.60	51,569,756,624.40	19,882,778,768.30	71,452,535,392.70	86.17
192	Tanzania Posts Corporation (TPC)	30-Jun-19	Share Capital	7,737,529,000.00	182,512,211,000.00	201,540,947,156.00	-11,291,207,156.00	190,249,740,000.00	100
193	Tanzania Public Service College (TPSC)	30-Jun-19	Consolidated Fund	4,923,110,500.00	19,741,906,132.00	24,315,959,085.00	349,057,547.00	24,665,016,632.00	100
194	Tanzania Pyrethrum Board (TPB)	30-Jun-19	Capital Fund	63,622,700.00	-929,575,131.00	-818,935,522.00	-47,016,909.00	-865,952,431.00	100
195	Tanzania Railways Corporation	30-Jun-19	Share Capital	20,546,000,000.00	2,871,673,751,830.99	-136,337,287,000.00	3,028,557,038,830.99	2,892,219,751,830.99	100
196	Tanzania Revenue Authority (TRA)	30-Jun-19	Capital Fund	0.00	3,361,890,209,614.00	248,463,933,889.00	3,113,426,275,725.00	3,361,890,209,614.00	100
197	Tanzania Rural and Urban Roads Agency (TARURA)	30-Jun-19	Accumulated Fund	0.00	21,683,368,130.00	0.00	21,683,368,130.00	21,683,368,130.00	100
198	Tanzania Sisal Board (TSB)	30-Jun-19	Capital Fund	335,382,575.00	-1,013,450,591.00	-353,816,485.00	-324,251,531.00	-678,068,016.00	100
199	Tanzania Small Holders Tea development (TSHTDA)	30-Jun-19	Capital Fund	1,585,387,275.00	3,153,263,720.00	4,986,505,345.00	-247,854,350.00	4,738,650,995.00	100
200	Tanzania Standard Newspapers (TSN)	30-Jun-19	Share Capital	1,000,000,000.00	2,262,870,000.00	3,254,456,000.00	8,414,000.00	3,262,870,000.00	100
201	Tanzania Tea Board (TTB)	30-Jun-19	Capital Grant	0.00	4,269,891,405.00	4,617,651,847.00	-347,760,442.00	4,269,891,405.00	100
202	Tanzania Telecommunication Company Ltd (TTCL)	30-Jun-19	Share Capital	370,465,000,000.00	-342,611,000,000.00	-15,745,000,000.00	43,599,000,000.00	27,854,000,000.00	100
203	Tanzania Tobacco Board (TBT)	30-Jun-19	Capital Fund	200,000,000.00	308,201,103.00	1,291,306,986.00	-783,105,883.00	508,201,103.00	100
204	Tanzania Tourist Board (TTB)	30-Jun-19	Capital Fund	323,880,000.00	13,093,569,000.00	4,711,090,000.00	8,706,359,000.00	13,417,449,000.00	100
205	Tanzania Trade Development Authority (TAN TRADE)	30-Jun-19	Revaluation Reserve	0.00	29,884,293,000.00	30,929,199,000.00	-1,044,906,000.00	29,884,293,000.00	100
206	Tanzania Tree Seed Agency (TTSA)	30-Jun-18	Capital Grant	0.00	7,062,006,556.62	7,062,006,556.62		7,062,006,556.62	100
207	Tanzania Veterinary Laboratory Agency (TVLA)	30-Jun-19	Capital Fund	60,438,377,002.00	-323,222,907.00	59,722,356,922.00	392,797,173.00	60,115,154,095.00	100
208	Tanzania Warehouse Licensing Board (TWLB)	30-Jun-16	Government Grant	56,924,000.00	-435,179,000.00	-378,255,000.00		-378,255,000.00	100
209	Tanzania Wildlife Management Authority (TAWA)	30-Jun-19	Capital Fund	6,351,594,179.44	66,467,881,667.58	0.00	72,819,475,847.02	72,819,475,847.02	100
210	Tanzania Wildlife Research Institute (TAWIRI)	30-Jun-19	Capital Grants	18,388,089,615.00	1,516,570,078.00	19,631,645,485.00	273,014,208.00	19,904,659,693.00	100
211	TASUBA	30-Jun-19	Accumulated Fund	0.00	2,307,672,000.00	2,160,578,850.00	147,093,150.00	2,307,672,000.00	100
212	Tax Revenue Appeals Board (TRAB)	30-Jun-19	Capital Grant	171,115,791.00	-3,171,953.00	0.00	167,943,838.00	167,943,838.00	100
213	Tax Revenue Appeals Tribunal (TRAT)	30-Jun-19	Accumulated Surplus	0.00	-26,303,556.00	117,093,018.00	-90,789,462.00	26,303,556.00	100
214	Tea Research Institute of Tanzania	30-Jun-19	Accumulated Fund	234,921,008.17	0.00	245,772,247.00	-10,851,238.83	234,921,008.17	100
215	TIB Development Bank	31-Dec-17	Share Capital	202,138,000,000.00	31,163,000,000.00	233,301,000,000.00		233,301,000,000.00	100
216	Tobacco Research Institute of Tanzania (TORITA)	30-Jun-19	Capital Grants	0.00	99,719,111.00	46,724,779.00	52,994,332.00	99,719,111.00	100
217	Tropical Pesticides Research Institute (TPRI)	30-Jun-19	Revaluation Reserve	0.00	77,012,518,000.00	3,355,978,000.00	73,656,540,000.00	77,012,518,000.00	100
218	Twiga BankCorp	30-Dec-19	Share Capital	30,488,873,744.65	0.00	30,488,873,744.65			
219	UNESCO	30-Jun-16	Government Grant	44,088,309.19	-71,444,383.28	-27,356,074.09		-27,356,074.09	100
220	Universal Communications Service Access Fund (UCSAF)	30-Jun-19	Accumulated	0.00	38,527,207,758.00	36,685,572,236.00	1,841,635,522.00	38,527,207,758.00	100

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 GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
 FOR THE YEAR ENDED 30 JUNE, 2019
 66. INVESTMENT IN SUBSIDIARIES

S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/ CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
221	University of Dar es Salaam	30-Jun-19	Capital Fund	31,023,867,000.00	205,165,319,000.00	142,762,620,000.00	93,426,566,000.00	236,189,186,000.00	100
222	University of Dodoma (UDOM)	30-Jun-19	Capital Fund	68,163,290,000.00	646,316,729,000.00	718,337,066,000.00	-3,857,047,000.00	714,480,019,000.00	100
223	Uongozi Institute	30-Jun-19	Capital Grant	3,593,816,853.00	3,427,536,176.00	7,292,862,709.00	-271,509,680.00	7,021,353,029.00	100
224	UTT Asset Management and Investor Services	30-Jun-19	Share Capital	7,219,900,000.00	29,459,326,000.00	38,361,871,000.00	-1,682,645,000.00	36,679,226,000.00	100
225	UTT Microfinance Public Limited Company	30-Jun-17	Share Capital	5,414,900,000.00	8,154,046,000.00	13,568,946,000.00			
226	UTT Projects and Infrastructure Development Plc	30-Jun-17	Capital Fund	5,414,900,000.00	6,789,090,000.00	12,203,990,000.00		12,203,990,000.00	100
227	Vocational Education Training Authority (VETA)	30-Jun-19	Accumulated Fund	0.00	138,291,097,000.00	136,956,670,000.00	1,334,427,000.00	138,291,097,000.00	100
228	Water Development and Management Institute (WDMI)	30-Jun-19	Capital Fund	53,596,678,894.00	1,407,841,170.00	54,727,730,308.00	276,789,756.00	55,004,520,064.00	100
229	Weights and Measures (WMA)	30-Jun-19	Accumulated Surplus	8,291,115,564.49	23,968,166,136.10	28,504,293,505.14	3,754,988,195.45	32,259,281,700.59	100
230	Workers Compensation Fund (WCF)	30-Jun-19	Net Asset	0.00	278,137,236,000.00	112,826,665,000.00	165,310,571,000.00	278,137,236,000.00	100
	TOTAL			28,082,867,532,151.60	44,653,398,528,696.80	57,757,515,021,303.50	14,975,578,836,884.80	68,575,099,466,065.60	

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 FOR THE YEAR ENDED 30 JUNE 2019

Cost/Revaluation

Accumulated Depreciation and
Impairment

NON CURRENT ASSETS
HELD FOR SALE

72 - Amortization of Intangible Assets

	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Computer Software	240,734,490	55,113,441	0	0	0	0	295,847,931	132,235,825	27,249,859	0	0	159,485,684	136,362,247	0	0
Copyrights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fishing rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Navigation rights	0	0	0	0	0	0	0	(6,054,000)	6,054,000	0	0	0	0	0	0
Other Intangibles	241,053,707	14,586,177	0	0	0	0	255,639,884	34,456,469	0	0	0	34,456,469	221,183,415	0	0
Patents Use	112,257	79,485	0	0	0	0	191,742	(212,322)	0	0	0	(212,322)	404,065	0	0
Right to Land Use	43,913	322,217	0	0	0	0	366,130	(11,873,885)	0	0	0	(11,873,885)	12,240,016	0	0
Trade Marks	113,935	0	0	0	0	0	113,935	90,110	0	0	0	90,110	23,825	0	0
Work-In-Progress	28,400,301	5,381,845	0	0	0	0	33,782,147	9,711,267	0	0	0	9,711,267	24,070,880	0	0
	510,458,604	75,483,165	0	0	0	0	585,941,769	158,353,463	33,303,859	0	0	191,657,322	394,284,447	0	0



Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA

GOVERNMENT OF TANZANIA FINANCIAL STATEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

73. BIOLOGICAL ASSETS

	Opening balance	Fair value less cost to sale - (physical change)	Fair value gain/lossless cost to sale - price changes	Increase- regeneration	Increase- purchases (monetary)	Increase (non-monetary grant)	Decrease- sales	Decrease- harvest	Decrease- distribution	Decrease - degeneration	Exchange difference	Other changes	Total	Consumables	Bearer	Mature	Immature	Held for distribution at no charge or normal charge	Held for Sale
Bee hives	8,160	-	-	-	-	-	924	-	-	-	-	-	7,236	7,236	-	7,236	-	-	7,236
Bushes	643,078	-	-	40	-	-	-	-	-	108,870	-	-	534,248	-	534,248	534,248	-	-	534,248
Certified seed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dairy cattle	12,374,063	29,093	2,857	2,436,304	160,055	51,039	1,068,300	137,900	83,759	416,085	750	30,900	13,371,804	11,425,057	1,946,747	12,811,231	560,573	7,978,272	5,390,332
Donkey	7,442	-	-	600	-	-	-	-	-	3,300	-	-	4,742	-	4,742	4,742	-	-	4,742
Farm produce	26,500	-	-	-	-	-	26,500	-	-	-	-	-	-	-	-	-	-	-	-
Fish	81,008	16,072	-	-	-	-	-	-	-	-	-	-	97,081	97,081	-	58,830	38,251	97,081	-
Fruit Trees	1,507,368	-	68,701	886	-	686	302,499	-	-	-	-	-	1,275,143	360,606	914,537	837,313	437,830	804,487	470,655
Goat	277,749	41,160	-	-	15,836	-	38,719	-	-	17,050	-	-	278,976	55,284	223,692	278,976	-	-	278,976
Horse	3,924	-	-	-	-	-	-	-	-	-	-	-	3,924	3,924	-	3,924	-	-	3,924
Item description	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Livestock	2,727,279	-	19,550	149,014	-	3,690	42,906	950	-	2,750	-	12,722	2,865,649	2,042,023	823,626	1,620,709	1,244,940	1,358,032	1,507,617
Pigs	203,622	4,789	1,810	33,370	19,275	5,100	42,095	390	-	11,960	-	625	212,896	133,606	79,290	176,298	36,598	125,896	87,000
Plants	7,752,507	-	27,766	39,640	1,876	14,610	525,606	9,914	-	1,764	-	12,234	7,299,730	461,274	6,838,456	6,895,847	403,884	390,000	6,909,730
Poultry	364,189	-	599	-	3,295	-	23,937	-	570	7,830	1,280	-	334,466	227,186	107,280	306,463	28,003	194,599	139,867
Rabbits	680	-	-	2,530	-	170	350	-	-	220	-	-	2,810	1,500	1,310	1,080	1,730	1,300	1,510
Seedings	133,430	-	10,519	-	-	-	3,467	-	-	-	-	-	140,482	87,956	52,526	80,806	59,676	94,556	45,926
Sheep	252,285	-	39,120	4,550	-	1,200	15,060	3,272	-	5,510	-	-	273,314	166,450	106,864	232,064	41,250	112,683	160,630
Trees in Plantation Forest	96,850,382	134,364	4,308,790	119,679,105	120,887	23,322	163,061	3,460	23,261	1,070	-	45,360	220,880,638	66,475,051	154,405,588	185,595,499	35,285,140	153,324,088	67,559,753
Vines	290,413	-	160	8,973	-	-	-	-	-	-	-	-	299,547	-	299,547	299,547	-	-	299,547
TOTAL	123,504,080	225,478	4,474,159	122,355,013	321,223	99,817	2,253,424	155,886	107,590	576,409	2,030	14,597	247,882,685	81,544,233	166,338,452	209,744,811	38,137,873	164,480,994	83,401,692

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 NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
 FOR THE YEAR ENDED 30 JUNE 2019

	Cost/Revaluation						Accumulated Depreciation and Impairment						NON CURRENT ASSETS HELD FOR SALE			
	At 01 Jul	Addition Monetary	Addition Non Monetary	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 June	Carrying Value	Cost	Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Commercial Buildings	6,593,316,050	0	0	0	0	0	6,593,316,050	0	0	0	0	0	0	6,593,316,050	0	0
Land for Capital Appreciation	584,147,168	0	0	0	0	0	584,147,168	(32,488,442)	60,309,476	0	0	0	27,821,034	556,326,134	0	0
Work in Progress	176,700,614	0	0	0	0	0	176,700,614	0	0	0	0	0	0	176,700,614	0	0
	<u>7,354,163,832</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,354,163,832</u>	<u>(32,488,442)</u>	<u>60,309,476</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,821,034</u>	<u>7,326,342,797</u>	<u>0</u>	<u>0</u>



Accountant General

09 March, 2020

Date

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE, 2019
75. INVESTMENTS IN ASSOCIATES AND JOINT VENTURE

S/N	NAME OF THE PARASTATAL	AUDITED ACCOUNTS DATE	SHARE CAPITAL/ CAPITAL FUND	PAID UP SHARES (TZS)	OTHER SHAREHOLDER'S FUNDS (TZS)	OPENING BALANCE 01/07/2018	MOVEMENT DURING THE YEAR 2018/2019	TOTAL EQUITY AS AT 30/06/2019	% OF OWNER SHIP
A. INVESTMENT IN SHARES									
1	Tanzania Cigarette Co. Ltd (TCC)	30-Jun-19	Share Capital	37,400,000,000.00		37,979,360,000.00	-579,360,000.00	37,400,000,000.00	2.2
2	Mwananchi Engineering And Construction Company (MECCO)	31-Dec-14	Share capital	110,336,980.00	17,566,138.25	127,903,118.25	0.00	127,903,118.25	2.6
3	TANICA	30-Apr-17	Share Capital	111,035,248.95	106,802,935.43	217,838,184.38	0.00	217,838,184.38	7.67
4	TOL Gases Limited	30-Jun-19	Share Capital	2,141,243,308.80		2,784,956,460.00	-643,713,151.20	2,141,243,308.80	6.2
5	Dar es Salaam Stock Exchange	30-Jun-19	Share Capital	4,288,320,000.00	0.00	2,872,676,966.40	1,415,643,033.60	4,288,320,000.00	15
6	TLL Printing Packaging LTD	31-Dec-17	Share Capital	191,100,000.00	2,005,875,750.00	2,196,975,750.00	0.00	2,196,975,750.00	15
7	Industrial Promotion Services (Tanzania) Limited	31-Dec-16	Share Capital	40,860,000.00	2,200,932,253.60	2,241,792,253.60	0.00	2,241,792,253.60	18.16
8	Abood Seed Oil Industries Limited/Abood Soap	31-Dec-14	Share Capital	550,000,000.00	2,224,323,185.80	2,774,323,185.80	0.00	2,774,323,185.80	20
9	Tan Re	31-Dec-17	Share Capital	0.00	1,000.00	1,000.00	0.00	1,000.00	1
				44,832,895,537.75	6,555,501,263.08	51,195,826,918.43	192,569,882.40	51,388,396,800.83	
B. INVESTMENT IN ASSOCIATES									
10	Inflight Catering Services Company/LGS Sky Chef	31-Dec-17	Share Capital	165,082,500.00	1,595,439,252.00	1,760,521,752.00	0.00	1,760,521,752.00	20.7
11	New African Hotel	30-Jun-17	Share Capital	1,150,000,000.00	-943,615,020.00	206,384,980.00	0.00	206,384,980.00	23
12	Aluminium Africa Ltd (ALAF)	31-Dec-18	Share Capital	3,286,190,400.00	24,495,383,815.40	21,124,264,135.40	6,657,310,080.00	27,781,574,215.40	24
13	Kilombero Sugar Co.	30-Mar-18	Share Capital	61,000,000.00	30,346,157,750.00	20,463,271,750.00	9,943,886,000.00	30,407,157,750.00	25
14	Mbeya Cement CO. Ltd	31-Dec-16	Share Capital	5,636,444,000.00	7,959,030,250.00	13,595,474,250.00	0.00	13,595,474,250.00	25
15	MOSHI LEATHER	31-Dec-17	Share Capital	125,000,000.00	741,156,250.00	866,156,250.00	0.00	866,156,250.00	25
16	Tanganyika Planting Co. (TPC)	30-Jun-18	Share Capital	831,724,250.00	39,200,430,250.00	40,032,154,500.00	0.00	40,032,154,500.00	25
17	Williamson Diamond Limited	30-Jun-18	Share Capital	22,777,100.00	-58,939,162,815.00	-58,916,385,715.00	0.00	-58,916,385,715.00	25
18	East African Cables (T) LTD	31-Dec-18	Share Capital	92,220,000.00	3,825,631,280.00	5,333,084,630.00	-1,415,233,350.00	3,917,851,280.00	29
19	National Bank of Commerce (NBC)	31-Dec-18	Share Capital	4,710,000,000.00	75,714,900,000.00	87,286,200,000.00	-6,861,300,000.00	80,424,900,000.00	30
20	TANELEC Limited	31-Dec-18	Share Capital	588,630,000.00	5,901,890,700.00	3,007,723,500.00	3,482,797,200.00	6,490,520,700.00	30
21	National Micro-Finance Bank (NMB)	30-Jun-19	Share Capital	372,060,000,000.00		436,979,950,000.00	-64,919,950,000.00	372,060,000,000.00	31.8
22	Mbozi Coffee Curing Company Limited	30-Jun-16	Share Capital	288,499,322.88	2,956,457,828.48	3,244,957,151.36	0.00	3,244,957,151.36	32
23	Tanzania Development Finance Company Ltd (TDFL)	31-Dec-17	Share Capital	1,056,960,000.00	-5,615,360,000.00	-4,558,400,000.00	0.00	-4,558,400,000.00	32
24	TAZAMA Pipelines Ltd	31-Dec-17	Share Capital	19,302,760.88	393,822,416.20	413,125,177.08	0.00	413,125,177.08	33
25	Datel Tanzania Limited	31-Dec-08	Share Capital	5,164,832,000.00	-5,400,334,000.00	-235,502,000.00	0.00	-235,502,000.00	35
26	Airtel Tanzania LTD	31-Dec-17	Share Capital	16,400,000,000.00	-383,619,600,000.00	-367,219,600,000.00	0.00	-367,219,600,000.00	40
27	Keko Pharmaceutical Industries (1997) Ltd	30-Jun-17	Share Capital	159,959,136.00	3,586,922,874.00	3,746,882,010.00	0.00	3,746,882,010.00	40
28	Tanzania Pharmaceutical Ltd	31-Dec-13	Share capital	461,188,400.00	8,804,308,873.60	9,265,497,273.60	0.00	9,265,497,273.60	40
29	Mbinga Coffee Curing	30-Jun-16	Share Capital	553,440,960.00	3,873,902,309.34	4,427,343,269.34	0.00	4,427,343,269.34	43
30	Kariakoo Market Corporation	30-Jun-19	Share Capital	9,800,000.00	42,906,548,576.50	27,242,821,910.64	15,673,526,665.86	42,916,348,576.50	49
31	TANSCAN TIMBER COMPANY LTD	31-Dec-15	Share Capital	49,000,000.00	-153,321,154.35	-104,321,154.35	0.00	-104,321,154.35	49
32	Tanzania-China Friendship Textile Co.	31-Dec-17	Share Capital	5,035,632,000.00	-16,288,103,230.00	-11,252,471,230.00	0.00	-11,252,471,230.00	49
33	Usafiri Dar-Es-Salaam (UDA)/UDART	30-Jun-19	Share Capital	109,515,000,000.00	-16,072,822,710.00	5,405,505,560.00	88,036,671,730.00	93,442,177,290.00	49
	SUB TOTAL			527,442,682,829.76	-234,730,336,503.83	242,114,638,000.07	50,597,708,325.86	292,712,346,325.93	
C. INVESTMENT IN JOINT VENTURES									
33	Chinese Tanzania Joint Shipping Company Ltd	31-Dec-17	Share Capital	9,769,163,480.56	12,760,892,539.62	22,530,056,020.17	0.00	22,530,056,020.17	50
34	PUMA Energy Tanzania Limited	31-Dec-18	Share Capital	6,600,000.00	82,507,500,000.00	83,309,100,000.00	-795,000,000.00	82,514,100,000.00	50
35	Tanzania International Petroleum Reserves Limited (TIPER)	31-Dec-18	Share Capital	50,000,000.00	24,524,869,000.00	21,835,524,000.00	2,739,345,000.00	24,574,869,000.00	50
36	Tanzania Zambia Railways Authority (TAZARA)	30-Jun-17	Share Capital	78,892,500,000.00	292,302,500,000.00	371,195,000,000.00	0.00	371,195,000,000.00	50
	TOTAL			88,718,263,480.56	412,095,761,539.62	498,869,680,020.17	1,944,345,000.00	500,814,025,020.17	

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	Cost/Revaluation							Accumulated Depreciation and Impairment					NON CURRENT ASSETS HELD FOR SALE			
	At 01 Jul	Addition Monetary	Addition Non Monetary	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Agriculture and Livestock Extension System	0	0	0	0	0	0	0	(82,102,204)	4,484,116	0	0	0	(77,618,089)	77,618,089	0	0
Airports - Runway, Taxway and Apron	247,210,861	53,648	0	0	0	0	247,264,509	17,855,531	5,006,975	0	0	0	22,862,506	224,402,003	0	0
Boreholes	55,819,105	5,450,271	0	0	0	0	61,269,376	8,519,245	1,847,308	0	0	0	10,366,553	50,902,823	0	0
Bridges	2,779,478,375	95,789,567	0	0	0	0	2,875,267,942	33,368,981	31,960,024	0	0	0	65,329,005	2,809,938,937	0	0
Buildings - Colleges and Universities	516,421,731	103,484,672	0	0	0	0	619,906,402	114,899,354	12,737,829	0	0	0	127,637,182	492,269,220	0	0
Buildings - Hospitals	222,849,377	78,349,393	0	0	0	0	301,198,770	40,325,060	10,928,445	0	0	0	51,253,505	249,945,265	0	0
Buildings - Hostels	220,924,824	1,353,942	0	0	0	0	222,278,766	930,962	4,744,894	0	0	0	5,675,856	216,602,910	0	0
Buildings - Industrial	54,530,504	11,981,015	0	0	0	0	66,511,519	(1,778,104)	2,782,698	0	0	0	1,004,594	65,506,925	0	0
Buildings - Office	6,936,901,185	58,673,801	0	0	0	0	6,995,574,985	987,088,279	134,012,606	0	0	0	1,121,100,885	5,874,474,100	0	0
Buildings - Public	2,216,678,816	151,006,532	0	0	0	0	2,367,685,348	232,978,922	87,326,923	0	0	0	320,305,846	2,047,379,502	0	0
Buildings - Residential	(361,367,266)	(1,652,077,879)	0	0	0	0	(2,013,445,145)	(370,758,726)	5,356,871	0	0	0	(365,401,855)	(1,648,043,290)	0	0
Buildings - Schools	269,122,951	67,295,373	0	0	0	0	336,418,324	38,215,926	28,038,572	0	0	0	66,254,498	270,163,826	0	0
Canals	2,930,734	200,124	0	0	0	0	3,130,858	386,798	6,178	0	0	0	392,976	2,737,882	0	0
Chain Link and Block Wall	5,255,827	0	0	0	0	0	5,255,827	2,011,823	233,875	0	0	0	2,245,697	3,010,129	0	0
Drainage Networks	82,054,426	22,280,515	0	0	0	0	104,334,941	17,137,193	10,756,613	0	0	0	27,893,806	76,441,135	0	0
Electricity - Distribution Assets	3,311,639,564	21,419,075	0	0	0	0	3,333,058,639	236,277,564	212,988,071	0	0	0	449,265,635	2,883,793,004	0	0

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2019

Cost/Revaluation

Accumulated Depreciation and
Impairment

NON CURRENT ASSETS
HELD FOR SALE

76 - Property, Plant and Equipment

	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Electricity - Hydro Generation Assets	759,786,590	(68,923,983)	0	0	0	0	690,862,607	70,976,347	36,071,680	0	0	0	107,048,027	583,814,580	0	0
Electricity - Thermo Generation Assets	1,090,928,216	697,579,629	0	0	0	0	1,788,507,844	(18,477,252)	57,089,447	0	0	0	38,612,195	1,749,895,649	0	0
Electricity - Transmission Assets	1,556,684,000	28,785,836	0	0	0	0	1,585,469,836	(4,942,574)	61,655,081	0	0	0	56,712,507	1,528,757,329	0	0
Equipments - Air conditioners	41,495,828	(29,434,343)	0	0	0	0	12,061,484	7,552,668	1,025,562	0	0	0	8,578,230	3,483,254	0	0
Equipments - Airport Equipments	294,759	44,791	0	0	0	0	339,550	419,773	0	0	0	0	419,773	(80,223)	0	0
Equipments - Computers, Servers and Photocopiers	569,097,434	118,458,525	0	0	0	0	687,555,958	300,232,872	92,120,847	0	0	0	392,353,718	295,202,240	0	0
Equipments - Fire Detection and Fire Fighting Equipments	7,118,326	986,204	0	0	0	0	8,104,530	1,993,218	622,073	0	0	0	2,615,291	5,489,239	0	0
Equipments - Global Positioning Systems (GPS)	12,213	0	0	0	0	0	12,213	3,810	0	0	0	0	3,810	8,403	0	0
Equipments - Harbour	183,155	2,610,926	0	0	0	0	2,794,081	2,335,187	0	0	0	0	2,335,187	458,894	0	0
Equipments - Heavy Equipments	48,202,387	743,511	0	0	0	0	48,945,898	31,213,209	3,964,094	0	0	0	35,177,302	13,768,596	0	0
Equipments - Medical and Scientific Equipments	108,442,950	123,765,767	0	0	0	0	232,208,717	36,779,271	25,544,605	0	0	0	62,323,876	169,884,841	0	0
Equipments - Navigation Equipments	24,574,724	9,237,648	0	0	0	0	33,812,372	16,471,712	3,813,633	0	0	0	20,285,345	13,527,026	0	0
Equipments - Others	2,123,840,292	53,739,738	0	0	0	0	2,177,580,030	519,258,986	76,564,104	0	0	0	595,823,090	1,581,756,939	0	0
Equipments - Photographic Equipments	558,781	4,300	0	0	0	0	563,081	502,168	291,260	0	0	0	793,427	(230,347)	0	0
Equipments - Precision Tools, Weights and Measures	8,952,635	4,107,098	0	0	0	0	13,059,733	4,911,028	1,447,420	0	0	0	6,358,447	6,701,285	0	0

THE UNITED REPUBLIC OF TANZANIA
GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2019

Cost/Revaluation

Accumulated Depreciation and
Impairment

NON CURRENT ASSETS
HELD FOR SALE

76 - Property, Plant and Equipment

	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Equipments - Printers, Fax and Scanners	8,689,775	2,956,334	0	0	0	0	11,646,110	5,470,348	2,750,307	0	0	0	8,220,654	3,425,455	0	0
Equipments - Scientific Equipments	169,466,804	2,639,311	0	0	0	0	172,106,115	35,508,727	5,314,425	0	0	0	40,823,153	131,282,962	0	0
Equipments - Sound and Public Address Systems	1,630,179	0	0	0	0	0	1,630,179	1,458,542	1,201	0	0	0	1,459,742	170,436	0	0
Equipments - Storage Equipments	29,239,641	(863,718)	0	0	0	0	28,375,923	2,668,904	0	0	0	0	2,668,904	25,707,019	0	0
Equipments - Telecom (including Switch Boards)	441,110,600	11,660,253	0	0	0	0	452,770,854	399,003,837	13,339,878	0	0	0	412,343,715	40,427,139	0	0
Equipments - Television and Radios	26,343,692	2,805,595	0	0	0	0	29,149,287	20,343,753	1,614,990	0	0	0	21,958,742	7,190,545	0	0
Farm Structures	7,219,124	287,486	0	0	0	0	7,506,609	2,753,696	21,254	0	0	0	2,774,950	4,731,659	0	0
Ferries	0	0	0	0	0	0	0	(7,179)	7,179	0	0	0	0	0	0	0
Furniture and Fittings - Office	900,093,074	52,902,834	0	0	0	0	952,995,907	1,473,124,800	153,984,238	0	0	0	1,627,109,038	(674,113,131)	0	0
Furniture and Fittings - Other	42,081,728	4,447,669	0	0	0	0	46,529,397	21,948,049	4,593,731	0	0	0	26,541,780	19,987,617	0	0
Furniture and Fittings - Residential	71,737,790	3,372,470	0	0	0	0	75,110,261	23,709,806	3,606,148	0	0	0	27,315,954	47,794,307	0	0
Generators	0	0	0	0	0	0	0	1,493,959	243,989	0	0	0	1,737,949	(1,737,949)	0	0
Harbours	17,783,408	11,691	0	0	0	0	17,795,099	(2,182,635)	2,272,095	0	0	0	89,460	17,705,639	0	0
Helicopters, Planes and Aircraft	275,508,983	470,325,366	0	0	0	0	745,834,349	60,392,024	44,832,459	0	0	0	105,224,483	640,609,866	0	0
Kitchen Appliances, Utencils and Crockery	2,788,182	152,368	0	0	0	0	2,940,550	1,543,150	472,887	0	0	0	2,016,038	924,512	0	0
Land	17,099,567,897	678,109,922	0	0	0	0	17,777,677,819	(6,070,352)	6,070,352	0	0	0	0	17,777,677,819	0	0

THE UNITED REPUBLIC OF TANZANIA
 GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
 FOR THE YEAR ENDED 30 JUNE 2019

	Cost/Revaluation							Accumulated Depreciation and Impairment					NON CURRENT ASSETS HELD FOR SALE			
	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Land for Capital Appreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Library Books	43,367,301	0	0	0	0	0	43,367,301	22,367,573	6,034,292	0	0	0	28,401,865	14,965,436	0	0
Motor Cycles and Bicycles	79,901,305	18,759,768	0	0	0	0	98,661,073	51,978,085	10,473,423	0	0	0	62,451,508	36,209,565	0	0
Motor Vehicles, Vans and Trucks	1,281,908,485	97,075,119	0	0	0	0	1,378,983,604	(109,735,199)	150,299,325	0	0	0	40,564,126	1,338,419,478	0	0
Parks	4,619,722	620,304	0	0	0	0	5,240,025	1,344,995	100,017	0	0	0	1,445,011	3,795,014	0	0
Plant and Machinery	1,846,841,826	117,045,490	0	0	0	0	1,963,887,316	(84,171,100)	87,574,328	0	0	0	3,403,228	1,960,484,088	0	0
Pumps	30,331,686	2,125,989	0	0	0	0	32,457,675	122,503,755	3,760,027	0	0	0	126,263,783	(93,806,108)	0	0
Quarry	85,595,953	0	0	0	0	0	85,595,953	(3,520,674)	8,244,774	0	0	0	4,724,100	80,871,853	0	0
Railways	382,007,774	51,873,144	0	0	0	0	433,880,918	(1,021,480,903)	32,929,394	0	0	0	(988,551,509)	1,422,432,427	0	0
Rescue and Fire Engines/Vehicles	10,277,764	551	0	0	0	0	10,278,315	8,090,736	1,025,031	0	0	0	9,115,767	1,162,548	0	0
Roads	19,004,523,730	(249,966,295)	0	0	0	0	18,754,557,435	532,402,033	1,340,200,956	0	0	0	1,872,602,989	16,881,954,446	0	0
Sewer System	158,167,413	5,341,258	0	0	0	0	163,508,672	45,388,217	5,241,411	0	0	0	50,629,629	112,879,043	0	0
Ships, Boats, Panton and Water Craft	94,582,229	7,866,742	0	0	0	0	102,448,972	37,040,157	5,380,124	0	0	0	42,420,281	60,028,690	0	0
Strategic Spares	21,224,200	43,224,015	0	0	0	0	64,448,215	6,388,272	678,859	0	0	0	7,067,131	57,381,084	0	0
Tractors and Trailers	855,417	251,800	0	0	0	0	1,107,217	1,273,023	62,925	0	0	0	1,335,948	(228,731)	0	0
Warehouses	3,442,248	563,802	0	0	0	0	4,006,050	81,153	6,091,450	0	0	0	6,172,603	(2,166,554)	0	0
Water System, Wells, Ponds and Water Schemes	1,701,925,116	170,417,415	0	0	0	0	1,872,342,531	381,257,525	82,364,155	0	0	0	463,621,680	1,408,720,851	0	0
Work-In-Progress	6,904,677,500	3,448,066,180	0	0	0	0	10,352,743,680	(3,019,950)	0	0	0	0	(3,019,950)	10,355,763,630	0	0
	73,648,133,845	4,849,038,558	0	0	0	0	78,497,172,403	4,273,934,156	2,893,007,426	0	0	0	7,166,941,581	71,330,230,822	0	0



Accountant General

09 March, 2020

Date

GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Cost/Revaluation							Accumulated Depreciation and Impairment					NON CURRENT ASSETS HELD FOR SALE			
	At 01 Jul TZS ('000)	Addition Monetary TZS ('000)	Addition Non TZS ('000)	Transfers TZS ('000)	Revaluation Adjustment TZS ('000)	Disposal TZS ('000)	30 Jun TZS ('000)	01 Jul TZS ('000)	Charge during the year - Depreciation TZS ('000)	Charge during the year - TZS ('000)	Revaluation Adjustments TZS ('000)	Disposal TZS ('000)	30 Jun TZS ('000)	Carrying Value TZS ('000)	Cost TZS ('000)	Acc. Depreciation TZS ('000)
Agriculture and Livestock Extension System	0	0	0	0	0	0	0	(87,653,864)	5,053,881	0	0	0	(82,599,984)	82,599,984	0	0
Airports - Runway, Taxway and Apron	247,048,086	162,775	0	0	0	0	247,210,861	171,288	17,723,106	0	0	0	17,894,395	229,316,466	0	0
Boreholes	46,234,968	9,584,136	0	0	0	0	55,819,105	6,268,153	2,238,668	0	0	0	8,506,822	47,312,283	0	0
Bridges	1,967,467,868	126,985,562	0	0	0	0	2,094,453,430	22,406,746	9,680,507	0	0	0	32,087,253	2,062,366,178	0	0
Buildings - Colleges and Universities	432,945,928	83,475,803	0	0	0	0	516,421,731	96,440,325	18,477,548	0	0	0	114,917,874	401,503,857	0	0
Buildings - Hospitals	184,288,901	43,458,616	0	0	0	0	227,747,518	22,744,459	6,666,016	0	0	0	29,410,474	198,337,043	0	0
Buildings - Hostels	5,598,202	215,326,622	0	0	0	0	220,924,824	718,185	212,777	0	0	0	930,962	219,993,862	0	0
Buildings - Industrial	51,013,617	3,516,887	0	0	0	0	54,530,504	4,509,003	1,604,441	0	0	0	6,113,443	48,417,061	0	0
Buildings - Office	6,993,986,550	172,631,720	0	0	0	0	7,166,618,270	781,385,689	160,017,586	0	0	0	941,403,275	6,225,214,995	0	0
Buildings - Public	2,150,127,374	83,483,698	0	0	0	0	2,233,611,072	173,833,432	57,590,687	0	0	0	231,424,118	2,002,186,953	0	0
Buildings - Residential	0	(361,367,266)	0	0	0	0	(361,367,266)	(378,662,700)	13,007,686	0	0	0	(365,655,014)	4,287,748	0	0
Buildings - Schools	336,648,866	(70,568,723)	0	0	0	0	266,080,142	27,728,134	9,168,346	0	0	0	36,896,480	229,183,662	0	0
Canals	4,291,257	(1,360,523)	0	0	0	0	2,930,734	214,872	171,926	0	0	0	386,798	2,543,937	0	0
Chain Link and Block Wall	5,458,548	(202,721)	0	0	0	0	5,255,827	288,057	1,694,995	0	0	0	1,983,053	3,272,774	0	0
Drainage Networks	45,181,156	36,873,271	0	0	0	0	82,054,426	11,218,347	5,880,029	0	0	0	17,098,376	64,956,051	0	0
Electricity - Distribution Assets	3,253,520,196	58,119,368	0	0	0	0	3,311,639,564	239,493,220	212,849,607	0	0	0	452,342,827	2,859,296,737	0	0

GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Cost/Revaluation							Accumulated Depreciation and Impairment					NON CURRENT ASSETS HELD FOR SALE			
	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Electricity - Hydro Generation Assets	754,676,590	5,110,000	0	0	0	0	759,786,590	94,568,701	45,535,836	0	0	0	140,104,537	619,682,053	0	0
Electricity - Thermo Generation Assets	1,068,482,304	22,445,911	0	0	0	0	1,090,928,216	64,796,128	57,088,136	0	0	0	121,884,264	969,043,952	0	0
Electricity - Transmission Assets	1,515,270,000	41,414,000	0	0	0	0	1,556,684,000	34,913,000	60,350,000	0	0	0	95,263,000	1,461,421,000	0	0
Equipments - Air conditioners	80,848,429	(39,352,601)	0	0	0	0	41,495,828	12,144,891	6,742,349	0	0	0	18,887,240	22,608,588	0	0
Equipments - Airport Equipments	294,759	0	0	0	0	0	294,759	0	0	0	0	0	294,759	0	0	
Equipments - Computers, Servers and Photocopiers	510,060,954	58,024,986	0	0	0	0	568,085,939	233,993,860	74,931,453	0	0	0	308,925,313	259,160,626	0	0
Equipments - Fire Detection and Fire Fighting Equipments	6,494,689	624,087	0	0	0	0	7,118,776	2,028,271	438,642	0	0	0	2,466,914	4,651,862	0	0
Equipments - Global Positioning Systems (GPS)	12,213	0	0	0	0	0	12,213	0	0	0	0	0	12,213	0	0	
Equipments - Harbour	161,536	21,619	0	0	0	0	183,155	20,286	0	0	0	0	20,286	162,869	0	0
Equipments - Heavy Equipments	46,904,287	1,373,100	0	0	0	0	48,277,387	28,950,998	3,047,211	0	0	0	31,998,209	16,279,179	0	0
Equipments - Medical and Scientific Equipments	65,097,043	43,345,907	0	0	0	0	108,442,950	15,756,609	8,555,279	0	0	0	24,311,887	84,131,063	0	0
Equipments - Navigation Equipments	22,572,149	2,002,575	0	0	0	0	24,574,724	14,758,414	1,713,299	0	0	0	16,471,712	8,103,011	0	0
Equipments - Others	2,072,668,488	51,164,901	0	0	0	0	2,123,833,389	331,936,172	20,528,625	0	0	0	352,464,797	1,771,368,592	0	0
Equipments - Photographic Equipments	558,781	0	0	0	0	0	558,781	493,764	33,203	0	0	0	526,968	31,813	0	0
Equipments - Precision Tools, Weights and Measures	8,112,209	840,426	0	0	0	0	8,952,635	4,022,626	865,082	0	0	0	4,887,708	4,064,927	0	0

NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT

FOR THE YEAR ENDED 30 JUNE 2018

	Cost/Revaluation							Accumulated Depreciation and Impairment							NON CURRENT ASSETS HELD FOR SALE	
	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Equipments - Printers, Fax and Scanners	7,876,933	812,392	0	0	0	0	8,689,325	4,400,013	1,191,230	0	0	0	5,591,243	3,098,082	0	0
Equipments - Scientific Equipments	151,497,917	17,968,886	0	0	0	0	169,466,804	24,806,414	13,547,921	0	0	0	38,354,334	131,112,469	0	0
Equipments - Sound and Public Address Systems	1,609,152	21,026	0	0	0	0	1,630,179	1,145,862	312,680	0	0	0	1,458,542	171,637	0	0
Equipments - Storage Equipments	29,438,963	(199,322)	0	0	0	0	29,239,641	2,023,369	0	0	0	0	2,023,369	27,216,272	0	0
Equipments - Telecom (including Switch Boards)	417,024,514	9,584,086	0	0	0	0	426,608,600	389,692,284	9,315,364	0	0	0	399,007,647	27,600,953	0	0
Equipments - Television and Radios	27,902,828	(1,559,136)	0	0	0	0	26,343,692	18,728,463	1,564,498	0	0	0	20,292,961	6,050,732	0	0
Farm Structures	5,917,264	1,301,860	0	0	0	0	7,219,124	1,973,312	780,384	0	0	0	2,753,696	4,465,428	0	0
Ferries	0	0	0	0	0	0	0	(21,286)	21,286	0	0	0	0	0	0	0
Furniture and Fittings - Office	792,985,444	101,758,530	0	0	0	0	894,743,975	1,220,051,460	209,610,824	0	0	0	1,429,662,284	(534,918,309)	0	0
Furniture and Fittings - Other	42,096,249	1,600,431	0	0	0	0	43,696,680	20,467,304	3,471,042	0	0	0	23,938,347	19,758,333	0	0
Furniture and Fittings - Residential	45,902,696	26,154,060	0	0	0	0	72,056,756	19,098,573	4,797,803	0	0	0	23,896,376	48,160,380	0	0
Generators	0	0	0	0	0	0	0	1,244,530	238,437	0	0	0	1,482,966	(1,482,966)	0	0
Harbours	16,914,929	0	0	0	0	0	16,914,929	(796,369)	885,829	0	0	0	89,460	16,825,469	0	0
Helicopters, Planes and Aircraft	220,138,029	55,370,954	0	0	0	0	275,508,983	30,528,378	30,022,292	0	0	0	60,550,670	214,958,313	0	0
Kitchen Appliances, Utencils and Crockery	2,637,891	150,291	0	0	0	0	2,788,182	1,138,411	404,739	0	0	0	1,543,150	1,245,032	0	0
Land	15,361,158,093	1,813,926,182	0	0	0	0	17,175,084,275	(1,648,789)	1,648,789	0	0	0	0	17,175,084,275	0	0
Land for Capital Appreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

GOVERNMENT OF TANZANIA FINANCIAL STATEMENTS
 NOTES TO THE FINANCIAL STATEMENT - ASSET MOVEMENT
 FOR THE YEAR ENDED 30 JUNE 2018

Cost/Revaluation

Accumulated Depreciation and
 Impairment

NON CURRENT ASSETS
 HELD FOR SALE

76 - Property, Plant and Equipment

	At 01 Jul	Addition Monetary	Addition Non	Transfers	Revaluation Adjustment	Disposal	30 Jun	01 Jul	Charge during the year - Depreciation	Charge during the year -	Revaluation Adjustments	Disposal	30 Jun	Carrying Value	Cost	Acc. Depreciation
	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)	TZS ('000)
Library Books	43,367,301	0	0	0	0	0	43,367,301	17,475,768	4,893,547	0	0	0	22,369,315	20,997,986	0	0
Motor Cycles and Bicycles	78,337,032	2,362,352	0	0	0	0	80,699,384	46,797,587	5,973,296	0	0	0	52,770,883	27,928,501	0	0
Motor Vehicles, Vans and Trucks	1,138,674,367	156,056,526	0	0	0	0	1,294,730,893	(141,707,591)	154,940,470	0	0	0	13,232,879	1,281,498,014	0	0
Parks	4,524,278	95,444	0	0	0	0	4,619,722	1,002,507	74,314	0	0	0	1,076,821	3,542,900	0	0
Plant and Machinery	1,420,215,902	421,416,004	0	0	0	0	1,841,631,906	3,386,873	16,355	0	0	0	3,403,228	1,838,228,678	0	0
Pumps	28,760,116	1,571,570	0	0	0	0	30,331,686	61,053,002	61,451,199	0	0	0	122,504,201	(92,172,515)	0	0
Quarry	85,595,953	0	0	0	0	0	85,595,953	4,724,100	0	0	0	0	4,724,100	80,871,853	0	0
Railways	148,863,240	233,144,534	0	0	0	0	382,007,774	46,276,912	10,750,539	0	0	0	57,027,451	324,980,323	0	0
Rescue and Fire Engines/Vehicles	10,277,764	0	0	0	0	0	10,277,764	0	7,569,746	0	0	0	7,569,746	2,708,018	0	0
Roads	17,909,167,185	1,095,356,545	0	0	0	0	19,004,523,730	374,583,846	171,617,159	0	0	0	546,201,005	18,458,322,725	0	0
Sewer System	156,873,695	2,120,541	0	0	0	0	158,994,236	35,381,148	8,090,365	0	0	0	43,471,513	115,522,723	0	0
Ships, Boats, Pantons and Water Craft	92,508,338	2,073,892	0	0	0	0	94,582,229	31,924,503	4,806,337	0	0	0	36,730,841	57,851,389	0	0
Strategic Spares	21,029,200	195,000	0	0	0	0	21,224,200	3,415,613	2,762,514	0	0	0	6,178,127	15,046,073	0	0
Tractors and Trailers	693,728	161,689	0	0	0	0	855,417	1,204,027	63,125	0	0	0	1,267,152	(411,735)	0	0
Warehouses	3,753,912	(311,664)	0	0	0	0	3,442,248	198,499	113,406	0	0	0	311,905	3,130,343	0	0
Water System, Wells, Ponds and Water Schemes	1,599,867,820	101,230,474	0	0	0	0	1,701,098,294	322,175,782	62,286,107	0	0	0	384,461,889	1,316,636,405	0	0
Work-In-Progress	5,042,841,305	1,838,227,161	0	0	0	0	6,881,068,466	(3,019,950)	0	0	0	0	(3,019,950)	6,884,088,416	0	0
	66,784,477,983	6,467,724,447	0	0	0	0	73,252,202,429	4,297,191,620	1,575,088,518	0	0	0	5,872,280,138	67,379,922,291	0	0



Accountant General

09 March, 2020

Date

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

98 BORROWINGS (PUBLIC DEBTS)

	30-June-2018 TZS '000	30-June-2018							30-June-2018 TZS '000	30-June-2018						Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar) TZS '000
		Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	TZS		USD	GBP	EUR	AUD	JPY		
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	
EXTERNAL DEBT PORTFOLIO																
(a) Multilateral Institutions/ International Organization																
International Development Association (IDA)	15,347,861,190	6,863,618	29,306,496	97,909,379	241,343,088	268,158,987	14,704,279,622	15,347,861,190	-	-	-	-	-	-	15,347,861,190	
African Development Fund (ADF)	4,352,217,568	-	397,640	19,326,834	35,504,053	39,448,948	4,257,540,093	4,352,217,567	-	21,333,079	-	6,274,467	-	56,468	4,324,553,553	
African Development Bank (ADB)	87,477,068	-	-	-	-	-	87,477,068	87,477,068	-	87,477,068	-	-	-	-	-	
Nigerian Trust Fund (NTF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Arab Bank for Economic Development (BADEA)	88,648,058	126,713	1,188,510	3,272,623	8,258,123	9,175,692	66,626,397	88,648,059	-	88,648,059	-	-	-	-		
OPEC Fund for International Development	133,740,282	-	5,319,880	11,629,034	30,508,046	33,897,828	52,385,494	133,740,282	-	133,740,282	-	-	-	-		
International Fund For Agricultural Development (IFAD)	578,458,465	1,502,360	2,728,534	11,944,532	29,115,767	32,350,852	500,816,420	578,458,465	-	5,413,430	-	-	-	573,045,035		
Nordic Development Fund (NDF)	53,010,758	-	743,291	1,407,237	3,870,951	4,301,057	42,688,222	53,010,758	-	-	-	15,880,653	-	37,130,105		
European Investment Bank (EIB)	201,584,550	-	9,270,127	8,915,083	32,733,378	36,370,420	114,295,542	201,584,550	-	-	-	201,584,550	-	-		
Total Debt stock for Multilateral Organizations	20,842,997,940	8,492,691	48,954,478	154,404,723	381,333,406	423,703,784	19,826,108,858	20,842,997,939	-	336,611,918	-	223,739,670	-	56,468	20,282,589,883	
(b) Bilateral Creditors - Paris Club																
Government of Spain	2,704,567	-	445,911	445,911	1,605,281	207,464	-	2,704,567	-	-	-	2,704,567	-	-	-	
Government of Russia	24,924,159	-	1,566,165	1,566,165	5,638,195	6,264,661	9,888,973	24,924,161	-	-	-	24,924,161	-	-	-	
Government of Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government of Japan/JICA	995,155,638	-	3,611,659	4,278,061	14,201,497	15,779,441	957,284,980	995,155,637	-	-	-	-	995,155,637	-	-	
Government of Brazil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government of France	235,675,776	-	-	4,100,703	7,381,265	8,201,406	215,992,402	235,675,776	-	-	-	235,675,776	-	-	-	
Government of Austria	2,032,912	-	101,662	109,346	379,813	422,015	1,020,076	2,032,912	-	-	-	2,032,912	-	-	-	
Total Debt stock for Bilateral Creditors - Paris Club	1,260,493,053	-	5,725,398	10,500,186	29,206,051	30,874,987	1,184,186,431	1,260,493,053	-	-	-	265,337,416	-	995,155,637	-	
(c) Bilateral Creditors - Non Paris Club																
People's Republic of China	250,895,002	-	-	-	-	-	250,895,002	250,895,002	-	-	-	-	-	-	250,895,002	
Government of Libya	140,505,192	-	-	-	-	-	140,505,192	140,505,192	-	140,505,192	-	-	-	-	-	
Government of Iran	1,225,372,004	-	-	-	-	-	1,225,372,004	1,225,372,004	-	1,225,372,004	-	-	-	-	-	
Government of Angola	12,548,015	-	-	-	-	-	12,548,015	12,548,015	-	12,548,015	-	-	-	-	-	
Government of Romania	267,534	-	-	-	-	-	267,534	267,534	-	267,534	-	-	-	-	-	
Government of India	36,778,569	-	-	-	-	-	36,778,569	36,778,569	-	36,778,569	-	-	-	-	-	
Government of Kuwait	97,933,119	-	1,175,073	5,743,750	12,453,882	13,837,646	64,722,768	97,933,119	-	-	-	-	-	-	97,933,119	
Government of Saud Arabia	37,261,621	-	-	763,903	1,375,026	1,527,806	33,594,886	37,261,621	-	-	-	-	-	-	37,261,621	
Government of United Arab Emirates (U.A.E)	59,916,414	-	3,519,816	3,519,816	12,671,338	14,079,264	26,126,180	59,916,414	-	-	-	-	-	-	59,916,414	
Government of Iraq	910,886,686	-	-	-	-	-	910,886,686	910,886,686	-	-	-	-	-	-	910,886,686	
Government of Poland	112,090,686	-	-	-	-	-	112,090,686	112,090,686	-	112,090,686	-	-	-	-	-	
Total Debt stock for Bilateral Creditors - Non Paris Club	2,884,454,842	-	4,694,889	10,027,469	26,500,246	29,444,716	2,813,787,522	2,884,454,842	-	1,527,562,000	-	-	-	-	1,356,892,842	
(d) Total Debt Stock for Export Credits																
Export - Import Bank of Korea	675,244,265	28,585,074	845,588	8,810,647	68,834,358	76,482,620	491,685,978	675,244,265	-	646,957,766	-	-	-	-	28,286,499	
EXIM China	4,154,270,066	-	4,595,047	56,340,112	109,683,286	121,870,317	3,861,781,304	4,154,270,066	-	3,276,819,649	-	-	-	-	877,450,417	
EXIM Bank of INDIA	635,686,142	-	7,915,951	40,142,161	86,504,601	96,116,223	405,007,206	635,686,142	-	635,686,142	-	-	-	-	-	
Uni Credit Austria	14,204,548	-	-	-	-	-	14,204,548	14,204,548	-	-	-	14,204,548	-	-	-	
Raiffeisen Bank International AG	15,868,158	-	-	-	-	-	15,868,158	15,868,158	-	-	-	15,868,158	-	-	-	
Total Debt Stock for Export Credits	5,495,273,179	28,585,074	13,356,586	105,292,920	265,022,245	294,469,160	4,788,547,194	5,495,273,179	-	4,559,463,557	-	30,072,706	-	-	905,736,916	

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

98 BORROWINGS (PUBLIC DEBTS)

	30-June-2018							30-June-2018							
	30-June-2018 TZS '000	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	30-June-2018 TZS '000	TZS	USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
EXTERNAL DEBT PORTFOLIO															
(e) Commercial Credit															
INGBANK N.V of Netherlands	57,072,054	-	5,305,039	5,305,039	19,098,139	21,220,154	6,143,684	57,072,054	-	-	-	57,072,054	-	-	-
Danske Bank of Denmark	92,923,093	-	3,924,298	13,871,194	32,031,884	35,590,983	7,504,735	92,923,094	-	-	-	92,923,094	-	-	-
Hong Kong & Shanghai Bank Corporation -HSBC	456,039,391	-	16,664,984	59,564,717	137,213,462	152,459,403	90,136,825	456,039,392	-	117,759,576	-	338,279,816	-	-	-
Standard Bank of South Africa - STANBC RSA	640,431,246	-	177,858,915	152,665,140	309,907,191	-	-	640,431,246	-	640,431,246	-	-	-	-	-
Credit Suisse AG	2,867,740,423	-	49,339,091	369,775,519	754,406,299	838,229,221	855,990,293	2,867,740,422	-	2,867,740,422	-	-	-	-	-
China Development Bank (CDB)	1,036,358,050	-	148,850,000	131,675,000	504,945,000	250,888,050	-	1,036,358,050	-	1,036,358,050	-	-	-	-	-
AB Svensk ExportKredit	8,068,166	-	-	-	-	-	8,068,166	8,068,166	-	-	-	-	-	-	8,068,166
Japan Bank for International Cooperation	552,212,349	-	-	74,412,477	133,942,459	148,824,955	195,032,458	552,212,349	-	552,212,349	-	-	-	-	-
Total Debt Stock for Commercial Creditors	5,710,844,773	-	401,942,326	807,269,086	1,891,544,434	1,447,212,766	1,162,876,161	5,710,844,773	-	5,214,501,643	-	488,274,964	-	-	8,068,166
TOTAL EXTERNAL DEBT STOCK	36,194,063,787	37,077,765	474,673,676	1,087,494,384	2,593,606,382	2,225,705,413	29,775,506,166	36,194,063,787	-	11,638,139,119	-	1,007,424,756	-	995,212,105	22,553,287,807
DOMESTIC DEBT (Domestic Instrument Category)															
(a) Stocks															
Government Stocks	257,077,197	-	4,352,767	-	-	116,979,359	135,745,070	257,077,197	257,077,197	-	-	-	-	-	-
Total Stocks	257,077,197	-	4,352,767	-	-	116,979,359	135,745,070	257,077,197	257,077,197	-	-	-	-	-	-
(b) Bonds															
Special Bonds	1,093,173,228	65,500,000	-	373,000,000	654,673,228	-	-	1,093,173,228	1,093,173,228	-	-	-	-	-	-
Twenty Years Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fifteen Years Bonds	1,668,590,607	-	-	-	-	-	1,668,590,607	1,668,590,607	1,668,590,607	-	-	-	-	-	-
Ten Years Bonds	2,402,468,630	-	6,161,500	8,497,600	655,602,100	-	1,732,207,430	2,402,468,630	2,402,468,630	-	-	-	-	-	-
Seven Years Bonds	1,936,861,510	-	-	74,777,900	999,099,130	-	862,984,480	1,936,861,510	1,936,861,510	-	-	-	-	-	-
Five Years Bonds	1,741,134,020	-	27,457,000	130,117,500	1,583,559,520	-	-	1,741,134,020	1,741,134,020	-	-	-	-	-	-
Two Years Bonds	110,313,917	-	26,325,300	11,359,117	72,629,500	-	-	110,313,917	110,313,917	-	-	-	-	-	-
Total Bonds	8,952,541,912	65,500,000	59,943,800	597,752,117	3,965,563,478	-	4,263,782,517	8,952,541,912	8,952,541,912	-	-	-	-	-	-
(c) Treasury Bills															
364 Days Treasury Bills	521,044,814	44,089,068	391,625,050	85,330,696	-	-	-	521,044,814	521,044,814	-	-	-	-	-	-
182 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Net Deficit Position	0	-	-	-	0	-	-	-	-	-	-	-	-	-	-
Total T Bills	521,044,814	44,089,068	391,625,050	85,330,696	-	-	-	521,044,814	521,044,814	-	-	-	-	-	-
(d) Other Instruments															
Duty Draw Back Scheme	44,643	-	-	-	-	44,643	-	44,643	44,643	-	-	-	-	-	-
Tax Reserve Certificate	320,373	-	-	-	-	320,373	-	320,373	320,373	-	-	-	-	-	-
Commercial Bank of Africa Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Loan	18,342,069	-	-	-	18,342,069	-	-	18,342,069	18,342,069	-	-	-	-	-	-
Total Other Instruments	18,707,085	-	-	-	18,342,069	365,016	-	18,707,086	18,707,086	-	-	-	-	-	-
TOTAL DOMESTIC DEBT OUTSTANDING	9,749,371,009	109,589,068	455,921,617	683,082,813	3,983,905,548	117,344,375	4,399,527,587	9,749,371,009	9,749,371,009	-	-	-	-	-	-
GRAND TOTAL PUBLIC DEBT STOCK (EXTERNAL & DOMESTIC & OTHER)	45,943,434,796	146,666,833	930,595,294	1,770,577,198	6,577,511,930	2,343,049,788	34,175,033,753	45,943,434,796	9,749,371,009	11,638,139,119	-	1,007,424,756	-	995,212,105	22,553,287,807

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

99 OTHER BORROWINGS BY GOVERNMENT ENTITIES

	30-June-2019							30-June-2019							Total
	30-June-2019	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	TZS	USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	
BORROWING FROM PRIVATE ENTITIES															
ABC Bank Limited	528,651	-	-	528,651	-	-	-	528,651	-	-	-	-	-	-	528,651
Azania Bank Limited	5,640,356	-	-	598,518	-	5,004,847	36,991	5,640,356	-	-	-	-	-	-	5,640,356
Bank M Tanzania Limited	9,070,143	-	-	5,077,377	3,992,766	-	-	9,070,143	-	-	-	-	-	-	9,070,143
Barclays Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BoA Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Africa	1,543,854	-	-	1,543,854	-	-	-	1,543,854	1,543,854	-	-	-	-	-	1,543,854
CRDB Bank Limited	199,392,650	68,776	2,241,841	39,559,371	20,561,560	8,180,432	128,780,671	199,392,650	-	-	-	-	-	-	199,392,650
Damen	5,648,366	-	-	-	-	5,648,366	-	5,648,366	-	-	-	-	-	-	5,648,366
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development Cooperation Fund (EDCF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	3,181,742,066	-	-	-	3,181,742,066	-	-	3,181,742,066	3,181,742,066	-	-	-	-	-	3,181,742,066
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Longhorn	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Masterone	14,927	-	-	-	14,927	-	-	14,927	-	-	-	-	-	-	14,927
NBC Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Tanzania Limited	28,414,873	-	-	12,531,430	-	-	15,883,443	28,414,873	-	-	-	-	-	-	28,414,873
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Borrowings	465,069,690	-	-	-	-	-	465,069,690	465,069,690	-	-	-	-	-	-	465,069,690
Shelter Afrique	27,376,738	-	1,308,081	6,141,753	6,547,550	11,284,504	2,094,851	27,376,738	13,803,339	13,573,399	-	-	-	-	27,376,738
East African Development Bank	220,335,454	-	3,621,925	27,997,957	18,129,413	164,785,756	5,800,402	220,335,454	115,931,776	104,403,678	-	-	-	-	220,335,454
SEM (T) Limited	1,763,402,711	-	-	-	-	1,763,402,711	-	1,763,402,711	1,763,402,711	-	-	-	-	-	1,763,402,711
African Development Bank (ADB)	108,598,382	-	455,673	731,327	2,280,854	627,462	104,503,066	108,598,382	103,870,056	4,728,326	-	-	-	-	108,598,382
International Development Association (IDA)	308,268,530	-	-	11,226,822	-	36,210,723	260,830,985	308,268,530	-	308,268,530	-	-	-	-	308,268,530
	6,325,047,392	68,776	7,627,519	105,937,059	3,233,269,136	1,995,144,802	983,000,099	6,325,047,392	2,710,787,539	3,614,259,853	-	-	-	-	6,325,047,392
TOTAL	6,325,047,392	68,776	7,627,519	105,937,059	3,233,269,136	1,995,144,802	983,000,099	6,325,047,392	2,710,787,539	3,614,259,853	-	-	-	-	6,325,047,392

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

99 OTHER BORROWINGS BY GOVERNMENT ENTITIES

	30-June-2018							30-June-2018							Others (Eg, SDR, AUA, CNY, KWD, SAR, AED, Dinar)
	30-June-2018	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	TZS	USD	GBP	EUR	AUD	JPY	TZS '000	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	
BORROWING FROM PRIVATE ENTITIES															
ABC Bank Limited	2,460,398	-	-	2,108,108	-	-	352,290	2,460,398	-	-	-	-	-	-	-
Azania Bank Limited	1,976,613	-	-	1,374,891	601,722	-	-	1,976,613	-	-	-	-	-	-	-
Bank M Tanzania Limited	8,465,050	-	-	3,723,482	4,238,774	502,794	-	8,465,050	-	-	-	-	-	-	-
Barclays Bank Limited	543,394	-	-	543,394	-	-	-	543,394	-	-	-	-	-	-	-
BoA Bank (Tanzania) Limited	72,405	-	-	48,111	24,294	-	-	72,405	-	-	-	-	-	-	-
Commercial Bank of Africa	6,705,872	-	-	4,569,206	2,136,666	-	-	-	6,705,872	-	-	-	-	-	-
CRDB Bank Limited	174,083,021	1,831,818	-	23,230,598	50,345,476	10,418,616	88,256,513	146,831,085	26,943,705	-	-	-	-	-	-
Damen	135,986,400	-	-	-	-	-	135,986,400	308,231	135,986,400	-	-	-	-	-	-
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development Cooperation Fund (EDCF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	3,100,175,393	-	-	10,000	384,723	3,099,780,670	-	3,100,175,393	-	-	-	-	-	-	-
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Longhorn	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Masterone	20,927	-	-	20,927	-	-	-	20,927	-	-	-	-	-	-	-
NBC Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Tanzania Limited	38,914,720	-	-	14,314,415	425,570	-	24,174,735	38,914,720	-	-	-	-	-	-	-
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standard Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Syndication loan 408 BN Facility A(arranged by City bank	129,554,940	-	-	41,023,318	-	-	88,531,622	129,554,940	-	-	-	-	-	-	-
Syndication loan 408 BN Facility B (arranged by City ban	92,354,390	-	-	28,914,991	-	-	63,439,399	-	92,354,390	-	-	-	-	-	-
African Development Bank	131,078,402	-	-	-	-	-	131,078,402	131,078,402	-	-	-	-	-	-	-
Shelter Afrique	17,340,658	-	-	3,865,529	-	-	13,475,128	-	17,340,658	-	-	-	-	-	-
East African Development Bank	67,980,000	-	-	-	-	-	67,980,000	-	67,980,000	-	-	-	-	-	-
SEM (T) Limited	32,526,429	-	-	-	-	-	32,526,429	32,526,429	-	-	-	-	-	-	-
International Development Association (IDA)	36,210,723	-	-	-	-	36,210,723	-	-	36,210,723	-	-	-	-	-	-
Other Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,976,449,735	1,831,818	-	123,746,970	58,157,226	3,146,912,804	645,800,918	3,592,927,986	383,521,748	-	-	-	-	-	-

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

NOTES TO THE FINANCIAL STATEMENTS (Continued)

100 CLASSES OF PROVISIONS

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
	Total	Leave Pay	Legal Cases	Actuarial Value of Defined Benefit Plan	Decommissioning Liability	Insurance Contract	Other Expenses
30-June-2019							
Balance as at 1st July (current/non-current)	697,061,731	9,299,454	85,831,655	583,766,359	-	-	18,164,262
Additional provisions made during the year	493,862,081	1,193,871	3,494,856	465,167,690	865,407	10,582,698	12,557,558
Amounts used during the year	(424,238,617)	(994,414)	(356,431)	(412,785,658)	-	-	(10,102,114)
Unused amounts reversed during the year	(33,799,599)	-	(10,671,851)	-	-	(23,127,748)	-
Discount unwinding	593,000	-	-	-	593,000	-	-
Balance as at 30th June	733,478,595	9,498,911	78,298,229	636,148,391	1,458,407	(12,545,050)	20,619,706
30-June-2018							
Assets							
Balance as at 1st July (current/non-current)	533,244,624	9,600,711	73,828,643	434,277,503	-	-	15,537,768
Additional provisions made during the year	603,820,434	545,038	12,809,212	583,799,541	-	-	6,666,643
Amounts used during the year	(461,143,078)	(809,598)	(692,243)	(455,601,088)	-	-	(4,040,148)
Unused amounts reversed during the year	21,139,751	(36,697)	(113,956)	21,290,404	-	-	-
Discount unwinding	-	-	-	-	-	-	-
Balance as at 30th June	697,061,731	9,299,454	85,831,655	583,766,359	-	-	18,164,262

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

101 STATEMENT OF GUARANTEES

		30-June-2019		30-June-2018		
		Amounts in TZS '000'		Amounts in TZS '000'		
PARASTATALS						
No.	Guaranteed Party	Lender	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	National Board of Accountancy & Auditors (NBAA)	NSSF- TZS	-	-	-	14,736,675
	Total		14,736,675	14,736,675	14,736,675	14,736,675
SMALL AND MEDIUM ENTERPRISES						
No.	Borrower	Beneficiary Institution	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Kisigo Estate Farm	TIB	500,000,000	250,000,000	500,000,000	250,000,000
2	M/S Landmark Solution (T)	BOA BANK	100,000,000	50,000,000	100,000,000	50,000,000
3	Growers Co in Iringa	TADB	144,859,240	72,429,620	144,859,240	72,429,620
4	Usambara Lishe Trust in Tanga Region	TADB	368,342,500	184,171,250	368,342,500	184,171,250
5	Maendeleo Cane Growers in Morogoro	TADB	255,747,600	127,873,800	255,747,600	127,873,800
6	Msolwa Cane Growers in Morogoro	TADB	406,980,000	203,490,000	406,980,000	203,490,000
7	Sugarcane Associations in Kilosa Morogoro	TADB	375,949,200	187,974,600	375,949,200	187,974,600
	Total		2,151,878,540	1,075,939,270	2,151,878,540	1,075,939,270
EXPORT GUARANTEE						
No.	Borrower	Product	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Morogoro Canvas Mills	Textile	15,468,667	11,601,500	15,468,667	11,601,500
2	Kagera Sugar Company	Sugar	94,265,000	83,412,000	94,265,000	83,412,000
3	Unnat Fruits Processing Limited	Joice Processed	4,800,635	-	4,800,635	-
4	21st Century Textiles Mills	Textile	43,300,000	32,475,000	43,300,000	32,475,000
5	Musoma Dairy Limited	Diary Products	6,490,270	4,448,754	6,490,270	4,448,754
6	Bisustain Tanzania Ltd	Cotton	12,445,170	8,843,460	12,445,170	8,843,460
7	Kagera Sugar Company 125 Cooperative Societies in Shinyanga, Tabora,	irrigation System	25,000,000	20,000,000	25,000,000	20,000,000
8	Kagera, Kigoma, Mbeya & Ruvuma 216 Pcs in Mtwara, Lindi, Ruvuma, Coast & Tanga	Tobbcco Inputs	40,857,748	30,643,311	40,857,748	30,643,311
9	from 54Bn 124 Pcs in Tabora, Ruvuma, Kagera, Shinyanga	Cashewnut	54,086,291	54,086,291	54,086,291	54,086,291
10	and Mbeya 24 AMCOS in Tabora, Ruvuma, Kagera, Shinyanga	Tobbcco Inputs	52,945,054	39,708,790	52,945,054	39,708,790
11	and Kigoma 65 AMCOS in Tabora, Mbeya, Kagera, Katavi,	Tobacco Inputs	3,551,144	2,663,358	3,551,144	2,663,358
12	Shinyanga and Kigoma	Tobacco Inputs	29,048,818	21,786,614	29,048,818	21,786,614
13	39 AMCOS in Iringa, Chunya, Mpanda & Manyoni	Tobacco Inputs	2,891,582	2,168,686	2,891,582	2,168,686
14	137 AMCOS in Tabora, Kahama & Kigoma	Tobacco Inputs	1,203,001	902,251	1,203,001	902,251
15	70 AMCOS in Tabora, Kagera, Mbeya, Katavi	Tobacco Inputs	1,214,393	910,795	1,214,393	910,795
16	23 AMCOS in Chunya and Mpanda	Tobacco Inputs	506,227	379,670	506,227	379,670
17	Gomba Estate	Various vegetables	5,426,000	4,069,000	5,426,000	4,069,000
18	Umoya wa wakulima wa umwagiliaji maji Mkula	Paddy	678,991	509,243	678,991	509,243
19	13 AMCOS in Kahama, and Geita region 111 AMCOS in Sikonge, Urambo, Tabora,	Tobacco Inputs	11,110,297	8,332,722	11,110,297	8,332,722
20	Shinyanga and Kigoma regions	Tobacco Inputs	42,708,091	32,031,068	42,708,091	32,031,068
21	81 AMCOS in Tabora, Mbeya, Kagera, Shinyanga,	Tobacco Inputs	25,184,230	18,888,173	25,184,230	18,888,173
22	Katavi and Kigoma regions	Tobacco Inputs	16,888,959	12,666,719	16,888,959	12,666,719
23	7 AMCOS in Katavi and Mpanda regions	Tobacco Inputs	26,303,165	19,727,374	26,303,165	19,727,374
24	19 AMCOS in Chunya, Mbeya region	Tobacco Inputs	64,350	32,175	64,350	32,175
25	Saki AMCOS in Urambo, Tabora region	Tobacco Inputs	790,059	395,029	790,059	395,029
26	Usanganya AMCOS in Urambo Tabora region	Tobacco Inputs	11,074	5,537	11,074	5,537
27	Kanoge AMCOS in Urambo Tabora region	Tobacco Inputs	53,225	26,613	53,225	26,613
28	Tuwepo AMCOS in Urambo Tabora region	Tobacco Inputs	84,417	42,209	84,417	42,209
29	Tumbi AMCOS in Urambo Tabora region	Tobacco Inputs	335,035	167,518	335,035	167,518
30	Uhindi AMCOS in Urambo Tabora region 4 AMCOS & 1 union in Tabora and Ruvuma	Tobacco Inputs	1,751,582	1,313,686	1,751,582	1,313,686
	Total		519,463,471	412,237,543	519,463,471	412,237,543
REFINANCING & STRUCTURED FACILITIES						
No.	Company	Project	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Tanzania Flowers Ltd	Flowers	-	11,000,000	-	11,000,000
2	Arusha Blooms Ltd (Formerly la Fleur D'Afrique)	Flowers	-	9,834,854	-	9,834,854
		Flowers and Maize seeds	-	3,835,000	-	3,835,000
3	Hortanzia Ltd	Abattoir	-	13,852,006	-	13,852,006
4	SAAFI	Flowers	-	4,400,000	-	4,400,000
5	Mount Meru Flowers		-	42,921,859	-	42,921,859
	Total		2,686,078,685	1,545,835,347	2,686,078,685	1,545,835,347
GRAND TOTAL			2,686,078,685	1,545,835,347	2,686,078,685	1,545,835,347

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

102 FUNDS OPERATING WITH MDAs

No.	Vote	Name of MDA	Fund Description	30-June-2019	30-June-2018
				TZS '000	TZS '000
1	28	Tanzania Police Force	(i) Police Rewards and Fines Fund	-	-
			(ii) Canteen/Duty free shops	105,147	-
			(iii) Police Force Corporation Sole	13,236	13,236
2	37	Prime Minister's Office	Disaster Relief Fund	8,673,050	2,535,940
3	43	Ministry of Agriculture, Cooperatives and Food Security	(i) Plant Breeders Rights Development Fund	130,551	88,912
			(ii) Agriculture Inputs Trust Fund (AGITF)	32,480,500	26,562,135
			(iii) Self Help Funds	-	189,030
4	48	Ministry of Lands, Housing and Urban Devel.	Tanzania Housing Revolving Fund	-	8,856,422
5	52	Ministry of Health and Social Welfare	Health Services Fund	-	-
6	53	Community Development Gender and Children	(i) Women Development Fund	1,410,762	1,403,239
			(ii) Resource Planning for Gender - NGOs	-	156,487
7	69	Ministry of Natural Resources and Tourism	(i) Tanzania Wildlife Protection Fund (TWPF)	-	-
			(ii) National Fund For Antiquities	112,975	-
			(iii) Tanzania Forest Fund	13,503,371	-
			(iv) Tourism Development Levy	227,065	-
8	99	Ministry of Livestock Development and Fisheries	Livestock Development Fund	-	-
9	45	Audit and Supervision Fund	Audit Revenue Fund	-	-
10	91	Anti - Drug Commission	Drug Control Fund	-	-
11	96	Ministry of Information Culture and Sports	Youth Development Funds	-	-
12	87	RAS KAGERA	(i).TB Leprosy Fund	-	-
			(ii) RHMT ICAP	-	-
			(iii) Support for Health	-	-
			(iv) RMO Health Service Fund	-	-
			(v) Hospital Drug Revolving Fund	-	-
			(vi) RAS Water Sector Dev programme	-	-
13	98	Ministry of Works, Transport and Communication	Road Fund	106,438,832	97,802,210
14	57	Ministry of Defence and National Services	Tanzania Automotive Technology Center	25,176,508	25,176,508
15	65	Ministry of Labour, Youth, Employment, and Persons with Disability	Youth Development Fund	2,635,860	2,635,860
GRAND TOTAL				190,907,857	165,419,978

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

103 STATEMENT OF D-FUND

SN	VOTE	NAME	Date/ERV	R/W	PROJECTS	DONOR	TZS '000	TZS '000	TZS '000
1	46	Ministry of Education, Science and Technology	20432601	434	Basic education and P4R	World Bank	12,053,837		
						DFID	8,257,261		
						SIDA	5,919,777	26,230,875	
2	46	Ministry of Education, Science and Technology	20432603	976	Basic education and P4R	World Bank	19,940,132		
						DFID	11,409,557		
						SIDA	9,291,548	40,641,237	
3	46	Ministry of Education, Science and Technology	20432604	1091	Basic education and P4R	World Bank	11,932,851		
						DFID	22,456,285		
						SIDA	9,848,888	44,238,023	
4	46	Ministry of Education, Science and Technology	43228	1241	ESDP	World Bank	500,127		
						DFID	400,000		
						SIDA	274,000	1,174,127	
5	46	Ministry of Education, Science and Technology	20432617	1302	Education and Skills for Productive Jobs (ESPJ)	World Bank	2,385,125		2,385,125
6	46	Ministry of Education, Science and Technology	20432621	1333	Basic Education and P4R	World Bank	3,413,237		
						DFID	1,461,425		
						SIDA	665,384	5,540,045	
7	46	Ministry of Education, Science and Technology	20432627	1413		World Bank	8,527,001		
						DFID	5,000,445		
						SIDA	4,000,000	17,527,446	
		Total Ministry of Education, Science and Technology							137,736,879
8	43	Ministry of Agriculture			Expanding Rice project	World Bank	2,942,356		2,942,356
9	43	Ministry of Agriculture			TANIPAC	World Bank	126,589		126,589
10	43	Ministry of Agriculture			NFRA	World Bank	12,904,198		12,904,198
		Total Ministry of Agriculture							15,973,143
11	98	Ministry of Works, Transport and Communication	20432610	1210			72,440,870		72,440,870
12	98	Ministry of Works, Transport and Communication	20432613	1209		ADB	74,940,576		
						World Bank	32,664,140		
						JICA	28,148,022	135,752,739	
13	98	Ministry of Works, Transport and Communication	20432623	1380	Arusha - Holili	ADB	11,935,985		
					Tabora - Ipole- Konga- Mpanda	ADB	49,348,759		
					DSM road Flyover and appoaches- Ubungo	World Bank	3,552,776		
					Nyakanazi- Kibondo	ADB	1,370,430		
					Msimbi -Ruaha, Mbuyuni- ikoto, Mafinga - Tanzamreh	ADB	20,887,420		
					Iringa - Dodoma Road	ADB	123,344		
					Dodoma- Babati Road	ADB	13,219,568		
					Namtumbo - Tunduru Road	ADB	7,481,260		
					Msalato Airport	ADB	85,407	108,004,948	
		Total Ministry of Works, Transport and Communication							316,198,557

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

103 STATEMENT OF D-FUND

SN	VOTE	NAME	Date/ERV	R/W	PROJECTS	DONOR	TZS '000	TZS '000	TZS '000
14	49	Ministry of Water and Irrigation	20432615	1213	Construction of Water Supply	BADEA	6,692,269		
					Construction of Water Supply	OFID	14,162,932		
					Construction of Water Supply	SFD	2,913,091		
					Water Supp in small T	DFID	296,664		
					Water Supp in small T	AFD	18,114		
					Dev of Water Resources	UNDP	1,945,483	26,028,553	
15	49	Ministry of Water and Irrigation	20432616	1263		INDIA	89,397,077		
						AFD	11,257,462		
						EU/KWF	11,983,904		
						BADEA	4,734,694		
						OFID	2,880,379	120,253,516	
16		National Irrigation	20432628	1400	ASDP	JICA	1,700,558	1,700,558	
		Total Ministry of Water and Irrigation							147,982,626
17	37	Prime Minister's Office	20432618	1303	MIVARF	AFDB	20,697,841		
		Total PMO							20,697,841
18	52	Ministry of Health, CDGE&C	20432620	1306		UNICEF	2,616,262		
						GLOBAL FUND	173,604,255		
						World Bank	3,811,574		
						UNFPA	380,196	180,412,287	
		Total Ministry of Health, CDGE&C							180,412,287
20	30	President's Office and Cabinet Secretariat	204326622	1366	TASAF	World Bank	181,731,837		
						UNICEF	666,340		
						ILO	477,144		
						UNDP	222,748		
						WFP	13,000		
						DFID	59,149,244		
						MELINDA GAT	4,842,809		
						SIDA	39,138,899		
							71,328,868	357,570,890	
		Total President's Office and Cabinet Secretariat							357,570,890
22	58	Ministry of Energy	20432620	1402	ESCBP	World Bank	36,700,000	36,700,000	
23	58	Ministry of Energy	20432633	1411	SE4ALL	UNDP	95,539	95,539	
		Total Ministry of Energy							36,795,539
24	33	Ethics Secretariat	20432624	1384	PLCE	USAID	558,160	558,160	
		Total Ethics Secretariat							558,160
	55	Ministry of Home Affairs			Support to Refugees Areas		3,334,054	3,334,054	
		Total Home affairs							3,334,054
	69	Ministry of Natural resources and Tourism		4646	REDD AND CCIP	NORWAY	314,473	314,473	
									314,473
	100	Ministry of Minerals			Sustainable Management of Mineral resources	WORLD	22,395,178	22,395,178	
		Total Minerals							22,395,178
		Total							1,392,749,351

104 CONTINGENT LIABILITIES

Vote	Vote Name	Amount (TZS '000)	Nature of Contingent Liability
69	Ministry of Natural Resources and Tourism	350,000	Civil Case No 1/2004. After the Court withdrawal the case of poaching for the lack of evidence, the applicant suit against the Ministry to pay TZS 350,000,000.00 as compensation. The case is at Mediation stage
		80,000	Civil Case No 20/2008. The court order the Ministry to pay the total sum of TZS 80,000,000/= as a compensation for loss of applicant's dhow and cost of the suit. The case is at hearing stage.
		2,248,448	Civil Case No. 11/2013. The claimant sues for TZS 2,248,447,750/= as a result of the loss the Company suffered in 2004 when the Government banned export of logs outside the Country.
		-	
		430,000	No 109 Of 2013. The applicants want to be compensated for their plants and houses which were destroyed by the Ministry
		8,750	Civil Case No 161 Of 2010. The applicant was caught transporting timber illegally (without valid permits). He maintains he had valid permits and claims for damages
		3,000,000	Civil Case No 7 / 2009 The applicant filed a civil suit claiming to be paid compensation for the accident occurred in Lake Victoria. They were travelling in a dhow owned by the Ministry.
		25,191	Civil Case No 120 Of 2010. The company (J & T) sues the Ministry for the total amount of 25,191,350/= as the remaining balance after refurbishment of the Ministry's offices.
		11,600,000	Case No. 146 of 201. Declaration that the Plaintiff is lawful registered owner of Plot No. 461, 462,463, 465 and 466 and a permanent injunction restraining the Defendants from interfering in his lawful ownership of the said plots of land and
		300,000	Case No. 27 of 2007. Plaintiffs are opposing the act of confiscating their motorvehicle, one rifle and one shotgun.
		70,000	Case No. 116 of 2010. Plaintiffs are opposing the acts of confiscating their properties after contravening the Wildlife
		162,354	Case No. 14 of 2011. Plaintiff claims for compensation from the Defendants after refusal to return crocodile skins, which were confiscated upon contravention of the Wildlife Conservation Act.
		250,000	Case No. 8 of 2007. Compensation for damages suffered upon being refused to be granted transport permit for mtundu
		98,519	CIVIL CASE No. 12/2016 Manyara Wildlife Safari refuses to pay photography tourism fees and decide to institute civil suit
		1,000,000	Case No. 3 of 2013. Compensation for malicious prosecution in Criminal Case No. 377 of 2010.
		1,000,000	CIVIL CASE No. 35/2016 This case refers the suit (Miscellaneous Application) originates from Notice of Seizure of logs made by Tanzania Forest Services Agency issued on 18th Januari, 2016.
		171,020	CIVIL CASE No. 73/2018 The case originated from Economic case No. 2 of 1999 where the defendant were found guilty of criminal charges hence institution of this case.
		40,190	CIVIL CASE No. 42/2016 The case originated from criminal case number 118/2013 where the defendant were found guilty of criminal charges hence the institution of this case.
		150,000	MISC LAND CASE No. 129/2010 compensation for destroyed farm produce and a house for allegations that he is dwelling inside the forest reserve while the claimant maintains that he is the lawfull owner of the plot since 1975.
37	Prime Ministers Office	300,000	Employment case no: 9/2011 CMA Salum Ally Shumbu Vs Permanent Secretary Prime Minister's office, Permanent secretary President Office Public Service Management and the Attorney General.
		6,546,923	Civil Case No.10/201 25 of 2000 Bhatia Brother LTD Vs Ministry of Land, Ministry of works, The Attorney General and Permanent
		6,846,923	
52	Ministry of Health and Social Welfare	10,159	Case CMA Kigoma . Said Malolo Vs.MOI (Kigoma RRH) & RHH Maweni.
		500,000	Case 37/2004. Raphael Alberto and 35 others Vs Director Bugando Medical Centre
		200,000	Case 1/20019 Dr. Sabius Mchau Vs PS (MOH) & Attorney General
		13,700	Case CMA Mbeya Jerrad G. Mwaulesi Vs Mbeya Zonal Consultant Hospitall
		100,000	Case 20/2015. Felix Kichere Vs Christopher Hezron, MSD, AG, PS (MOH)
		950,000	Case No. 129/2012. Sisti Marishay (Suing as friends of Emmanuel Didas Vs.The Board of Trustees MOI, Permanent Secretary –MoHSW & Attorney General.
		1,773,859	
49	Ministry of Water	180,000	Case No.08/2010. Sariro R.Mwita Vs.P/S-Ministry of Water & Attorney General.
		10,000	Case No.16/2010. Michael Madaha Vs.P/S-Ministry of Water & Attorney General.
		26,106	Case No.96/2014. Mahadhi Z.Sendaro and 10 others Vs.P/S-Ministry of Water and Attorney General.
		1,170,428	Case No. 44/2010 Omary S.Nyambu & 45 others.
		56,960	Case No. 28/2010 Hilal A.Sharif Vs.Chalinze Water Project and Attorney General.
		42,966	Case No. 108/2008. Jackson Humbo & 20 others Vs Ministry of Water and Attorney General
		128,971	Case No. 28/2010. Ally Y.Mgidange Vs. P/S-Ministry of Water and Attorney General.
		229,841	Case No. 28/2010. Nurdin Amir Vs.P/S-Ministry fo Water & Attorney General.
		204,251	Case No.28/2010.Boy Rajabu Vs.P/S-Ministry of Water & Attorney General
		164,225	Case No.28/2010. Ramadhan M.Juma Vs.P/S-Ministry of Water & Attorney General.
	Total	2,213,748	

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

104 CONTINGENT LIABILITIES

Vote	Vote Name	Amount (TZS '000)	Nature of Contingent Liability
43	Ministry of Agriculture	900,000	Case No.169/2001. Eida J.Makoye Vs.P/S-MoAFSC
		4,536,075	Case No. 39/2006. Afriscan Construction Co.Ltd Vs.PS-Ministry of Water
		4,740	Case No.CMA/DSM/TEM/235/2013. Casual labourers Vs.PS-Ministry Water
		5,440,815	
64	Ministry of Livestock and Fisheries	36,840	Ally W. Ngole, CMA/MTW/LD/2016/129
98	Ministry of Works	151,703	Case No.60/2009. Eustace Augustino Vs.P/S-Ministry of Works & Attorney General.
		2,700,000	Case No.10/2008. Fulgence Mudei Vs.P/S-Ministry of Woks
		93,600	Case No.7/2010. Arbogasti Sangiri Vs.MoW
		11,800	Case No.77/2010. Ludovick Moshia Vs.TAMISEMI,MoW and Attorney General
		300,000	Land Case No.159/2016. Enoch Rocky Mwakasa Vs PS -MOI, PS- Ministry of Lands, Housing and Human Settlements &
		499,306	Case No. 12 of 2014. Endasangu Co. Ltd Vs AG- Additional compensation
		1,270,448	Land Case No. 466 Of 2017 Domini Daniel Lema Vs AG
		5,026,857	
58	Ministry of Energy and Minerals	69,027,000	Case No. 24524/TO Heritage Rukwa Limited Vs Government and TPDC of USD 30,000,000
		69,027,000	
37	Prime Ministers Office	300,000	Employment case no: 9/2011 CMA Salum Ally Shumbu Vs Permanemt Secretary Prime Minister's office, Permanent secretary President Office Public Service Management and the Attorney General.
		6,546,923	Civil Case No.10/201 25 of 2000 Bhatia Brother LTD Vs Ministry of Land, Ministry of works, The Attorney General and Permanent
		6,846,923	
96	Ministry of Information, Culture and Arts	461,000	Employment Labour case no. CMA/ARS/MED/500/2015 Daniel Mpuye Gervas Vs MICAS
		64,351	Case No. CMA/DSM/ILA/R.538/2018 Sofia M. Komba Vs MICAS & AG
		525,351	
Total		118,722,787	

Contingent Assets

Vote	Vote Name	Amount (TZS '000)	Nature of Contingent Liability
55	Commission for Human Rights and Good Governence	275,000.0000	Case No.82/2007 Commission suing Private Institution -CHRAGG & AG Vs Info Wise Tech Ltd.
Total		275,000.0000	

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

105 STATEMENT OF LOSSES

VOTE	MINISTRY / REGION / DEPARTMENT / ENTITY	LOSS OF MONEY, GOODS AND UNLAWFUL				REVENUE UNCOLLECTABLE	BOOK ADJUSTMENTS	GRAND TOTAL
		CASH	NUGATORY EXPENDITURE	STORES	SUB TOTAL			
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
VT23	Accountant Generals Department	12,040			12,040		12,040	
VT28	Ministry of Home Affairs - Police Forces	2,489			2,489		2,489	
VT29	Ministry of Home Affairs - Prisons Department	292,140		55,590	347,730		347,730	
VT33	Ethics Secretariat			9,818	9,818		9,818	
VT37	Prime Ministers Office				-		-	
	TIC - Moshi Branch	9,749			9,749		9,749	
	Judiciary						-	
	DMC - Dodoma	19,259			19,259		19,259	
	DMC - Kinondoni	18,156			18,156		18,156	
	PMC - Kimara	9,272			9,272		9,272	
	DMC - Rufiji	5,000			5,000		5,000	
	RMC - Kisutu	179,627			179,627		179,627	
	Msajili - Rufaa	15,943			15,943		15,943	
VT42	National Assembly Fund	4,572			4,572		4,572	
VT43	Ministry of Agriculture	124,806			124,806		124,806	
VT44	Ministry of Industry & Trade	9,147			9,147		9,147	
VT46	Ministry of Education & Vocational Training	41,302			41,302		41,302	
VT48	Ministry of Lands, Housing and Human Settll	58,078		60,985	119,063		119,063	
VT49	Ministry of Water	31,119			31,119		31,119	
VT50	Ministry of Finance and Planning		415,801,542		415,801,542		415,801,542	
VT52	Ministry of Health Community Development, Gender Elderly & Children	147,254		15,283,912	15,431,166		15,431,166	
VT53	Comm. Dev., Women & Children		159,311		159,311		159,311	
VT62	Ministry of Works, Transport and Communication-(Transport)			384,688	384,688		384,688	
VT63	RAS - Geita			23,440	23,440		23,440	
VT69	Ministry of Tourism & Natural Resources	22,580			22,580		22,580	
	RAS - Arusha							
	Kiteto District Council			95,952	95,952		95,952	
	Hanang			15,843	15,843		15,843	
	Babati - District Council			126,677	126,677		126,677	
	Mbulu			20,818	20,818		20,818	
	Babati - town			15,280	15,280		15,280	
	RAS - IRINGA			32,488	32,488		32,488	
	Iringa District Council			131,005	131,005		131,005	
	Iringa Municipal Council			249,968	249,968		249,968	
	Kilolo District Council			60,548	60,548		60,548	
	Mufindi District Council			79,127	79,127		79,127	
	RAS - Mtwara				-		-	
	Mtwara District Council			41,059	41,059		41,059	
	Mtwara Municipal Council			236,059	236,059		236,059	
	Newala District Council			307,606	307,606		307,606	
VT81	RAS - Mwanza			51,456	51,456		51,456	
	RAS - Ruvuma							
	Mbinga District Council			215,090	215,090		215,090	
	Songea Municipal Council			186,150	186,150		186,150	
	Songea District Council			187,991	187,991		187,991	
	Tunduru District Council			42,863	42,863		42,863	
	Nyasa District Council			35,594	35,594		35,594	
VT83	RAS - Shinyanga			37,979	37,979		37,979	
	RAS Singida			21,844	21,844		21,844	
	Singida Municipal Council			14,849	14,849		14,849	
	Iramba District Council			9,270	9,270		9,270	
	Manyoni District Council			9,702	9,702		9,702	
	Singida District Council			9,019	9,019		9,019	
	RAS - Tanga			37,565	37,565		37,565	
	Korogwe Town Council			9,535	9,535		9,535	
	Muheza District Council			28,030	28,030		28,030	
VT87	RAS - Kagera			318,161	318,161		318,161	Not Disclosed
	RAS - Dar es salaam				-		-	
VT88	Temeke Municipal Council			108,017	108,017		108,017	Not Disclosed
VT91	Drug Control and Enforcement Authority			17,402	17,402		17,402	
VT92	TACAIDS			5,150	5,150		5,150	
VT93	Immigration Department			40,839	40,839		40,839	
VT95	RAS - Manyara		300,000	398,009	698,009		698,009	
VT96	Min. of Info, Culture & Sports			2,782	2,782		2,782	
VT98	Ministry of Works, Transport and Communication-(Works)				-	37,938	37,938	
VT99	Min of Livestock Development and Fisheries (Livestock)			3,938	3,938		3,938	
	GRAND TOTAL	1,002,532	416,260,854	19,022,097	436,285,483	37,938	436,323,421	

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

106 CREDIT RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30-June-2019	Total	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
Cash and cash equivalents	6,665,493,295	1,650,517,679	5,014,975,616	-	-	-	-
Fixed deposits/placements	521,715,955	-	-	484,073,063	1,435,967	36,206,925	-
Holdings of Special Drawing Rights (SDRs)	67,392,346	67,392,346	-	-	-	-	-
Quota in International Monetary Fund (IMF)	1,266,185,402	-	-	-	-	-	1,266,185,402
Foreign currency marketable securities	5,065,705,728	20,283,662	221,090,519	1,077,196,352	3,743,597,823	-	3,537,372
Equity investments	1,558,531,117	-	-	633,675,736	-	-	924,855,382
Government securities	1,722,269,840	-	7,545,065	781,436,457	-	881,955,010	51,333,308
Third-party receivables and prepayments	13,438,610,334	1,146,142,886	888,378,890	9,995,744,290	741,169,115	251,139,655	416,035,498
Loans receivable	6,500,848,486	255,020,264	53,564,630	1,074,453,141	643,432,669	964,240,784	3,510,137,000
Other financial assets	2,278,170,012	883,161,998	530,922,634	479,377	4,872,633	87,150,527	771,582,842
	39,084,922,516	4,022,518,835	6,716,477,353	14,047,058,416	5,134,508,207	2,220,692,901	6,943,666,803
30-June-2018							
Cash and cash equivalents - with Private Banks	7,678,319,007	2,168,062,897	5,510,136,125	119,985	-	-	-
Fixed deposits/placements - with Private Banks	471,415,505	-	-	464,341,738	195,967	-	6,877,800
Holdings of Special Drawing Rights (SDRs)	3,232,160	3,232,160	-	-	-	-	-
Quota in International Monetary Fund (IMF)	1,268,292,685	-	-	-	-	-	1,268,292,685
Foreign currency marketable securities	6,512,415,415	91,516,963	310,945,769	1,704,788,664	-	4,405,164,018	-
Equity investments	1,431,106,254	-	-	1,030,589,862	-	-	400,516,392
Government securities	1,361,728,291	-	-	4,956,705	53,258,140	1,095,126,484	208,386,962
Third-party receivables and prepayments	7,497,512,614	3,409,415,148	176,718,808	1,398,319,951	2,160,198,556	130,348,663	222,511,488
Loans receivable - Others	5,672,323,403	563,081,002	106,616,061	1,863,332,172	782,139,415	1,081,788,688	1,275,366,064
Other financial assets	2,045,207,244	715,764,684	479,043,364	5,255,557	574,582,099	9,082,331	261,479,210
	33,941,552,577	6,951,072,855	6,583,460,126	6,471,704,634	3,570,374,177	6,721,510,185	3,643,430,601

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

107 LIQUIDITY RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30-June-2019	Total	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
Payables and accruals to other third parties	8,711,576,694	797,576,884	1,053,308,825	3,152,185,321	2,312,698,680	796,929,167	598,877,818
Deposits - from third parties	4,965,164,617	4,953,259,487	3,246,854	8,658,276	-	-	-
Deposits - from Revolutionary Government of Zanzibar	3,215,378	3,215,378	-	-	-	-	-
Deposits - others	2,133,526,637	808,976,547	956,420,971	321,463,278	26,553,786	20,112,055	-
Foreign currency financial liabilities	919,256,948	908,060,086	-	-	-	-	11,196,862
IMF related liabilities	1,076,082,364	-	-	-	-	-	1,076,082,364
Allocation of Special Drawing Rights (SDRs)	606,392,081	-	-	-	-	-	606,392,081
Borrowings (Public Debts)	46,357,410,188	525,362,822	1,081,010,313	3,919,990,329	4,273,616,678	8,091,491,124	28,465,938,923
Other borrowings by Government entities	6,325,047,392	68,776	7,627,519	105,937,059	3,233,269,136	1,995,144,802	983,000,099
BoT liquidity papers	330,753,832	-	37,990	960,572	329,755,270	-	-
Other financial liabilities	1,240,820,201	39,838,059	66,269,207	123,699,096	88,125,150	6,614,384	916,274,305
Employee benefits liabilities	198,560,196	31,189,666	8,610,334	79,463,345	60,117,690	11,459,067	7,720,093
	72,867,806,527	8,067,547,705	3,176,532,013	7,712,357,277	10,324,136,390	10,921,750,600	32,665,482,544
30-June-2018							
Payables and accruals to other third parties	8,879,384,161	1,894,203,729	290,162,305	4,326,521,967	1,116,940,351	370,866,272	880,689,536
Deposits - from third parties	4,040,919,034	3,458,624,808	124,958,471	374,304,628	77,513,831	5,517,296	-
Deposits - others	3,588,259,104	2,224,149,334	238,477,223	1,096,890,914	28,419,636	321,998	-
Foreign currency financial liabilities	1,180,312,833	1,180,312,833	-	-	-	-	-
IMF related liabilities	1,077,873,263	-	-	-	-	-	1,077,873,263
Allocation of Special Drawing Rights (SDRs)	607,401,286	-	-	-	-	-	607,401,286
Borrowings (Public Debts)	45,943,434,796	46,666,833	1,030,595,294	1,370,577,198	6,977,511,930	2,343,049,788	34,175,033,753
Other borrowings by Government entities	3,976,449,735	1,831,818	-	123,746,970	58,157,226	3,146,912,804	645,800,918
BoT liquidity papers	580,698,636	-	6,247,530	574,451,106	-	-	-
Other financial liabilities	2,873,001,311	154,117,365	27,463,070	213,324,176	2,340,938,038	78,282,107	58,876,556
Employee benefits liabilities	217,322,162	24,287,387	8,319,062	138,991,181	26,638,933	5,758,608	13,326,991
	72,965,056,321	8,984,194,107	1,726,222,953	8,218,808,140	10,626,119,945	5,950,708,873	37,459,002,303

THE GOVERNMENT OF TANZANIA

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

108 CURRENCY RISK

30-June-2019

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
	Total	TZS	USD	GBP	EUR	AUD
Assets						
Cash and cash equivalents	6,665,493,295	1,800,353,044	4,185,587,024	173,192,994	14,738,138	-
Fixed deposits/placements	521,715,955	521,267,605	448,350	-	-	-
Holdings of Special Drawing Rights (SDRs)	67,392,346	-	-	-	-	67,392,346
Quota in International Monetary Fund (IMF)	1,266,185,402	-	-	-	-	1,266,185,402
Foreign currency marketable securities	5,065,705,728	-	3,899,945,588	645,317,555	-	321,575,614
Equity investments	1,558,531,117	1,558,531,117	-	-	-	-
Government securities	1,722,269,840	1,722,269,840	-	-	-	-
Third-party receivables and prepayments	13,438,610,334	13,438,610,334	-	-	-	-
Loans receivable	6,500,848,486	6,500,848,486	-	-	-	-
Other financial assets	2,278,170,012	2,124,311,704	150,208,931	-	-	3,649,378
39,084,922,515	27,666,192,130	8,236,189,893	818,510,549	14,738,138	321,575,614	2,027,716,192
Liabilities						
Payables and accruals to other third parties	8,711,576,694	8,711,576,694	-	-	-	-
Deposits - from third parties	4,967,164,617	4,534,977,600	432,187,017	-	-	-
Deposits - from Revolutionary Government of Zanzibar	3,215,378	3,215,378	-	-	-	-
Deposits - others	2,133,526,637	808,976,547	956,420,971	321,463,278	26,553,786	20,112,055
Foreign currency financial liabilities	919,256,952	-	910,360,951	-	8,896,001	-
IMF related liabilities	1,076,082,364	-	-	-	-	1,076,082,364
Allocation of Special Drawing Rights (SDRs)	606,392,081	-	-	-	-	606,392,081
Borrowings (Public Debts)	46,357,410,188	7,162,133,652	12,354,439,418	9,982,912	1,813,862,896	45,673,909
Other borrowings by Government entities	6,325,047,392	2,710,787,539	3,614,259,853	-	-	-
BoT liquidity papers	330,753,832	330,753,832	-	-	-	-
Other financial liabilities	1,240,820,201	1,109,963,362	-	-	-	130,856,839
Employee benefits liabilities	198,560,196	198,560,196	-	-	-	-
72,869,806,532	25,570,944,800	18,267,668,210	331,446,190	1,849,312,683	65,785,964	26,784,648,685

30-June-2018

Assets						
Cash and cash equivalents - with Private Banks	7,678,726,679	1,832,951,210	5,043,122,083	389,859,356	44,345,356	-
Fixed deposits/placements - with Private Banks	471,415,505	444,688,801	25,846,923	683,814	195,967	-
Holdings of Special Drawing Rights (SDRs)	3,232,160	-	-	-	-	3,232,160
Quota in International Monetary Fund (IMF)	1,268,292,685	-	-	-	-	1,268,292,685
Foreign currency marketable securities	6,512,415,415	-	4,956,148,458	390,034,826	495,436,062	415,612,488
Equity investments	1,431,106,254	1,431,106,254	-	-	-	-
Government securities	1,361,728,291	1,361,728,291	-	-	-	-
Third-party receivables and prepayments	7,497,512,574	7,497,512,574	-	-	-	-
Loans receivable - Others	5,672,323,403	5,672,323,403	-	-	-	-
Other financial assets	2,045,207,244	1,897,330,201	147,757,657	-	-	43,139
33,941,960,209	20,137,640,733	10,172,875,122	780,577,996	539,977,385	415,655,627	1,895,233,347
Liabilities						
Payables and accruals to other third parties	8,879,384,161	8,879,384,161	-	-	-	-
Deposits - from third parties	4,040,919,034	3,147,995,118	829,966,477	1,385	60,629,504	-
Deposits - others	3,588,259,104	3,221,405,042	272,225,953	31,618,029	63,010,081	-
Foreign currency financial liabilities	1,180,140,312	-	1,128,952,251	-	46,449,893	-
IMF related liabilities	1,077,873,263	-	-	-	-	1,077,873,263
Allocation of Special Drawing Rights (SDRs)	607,401,286	-	-	-	-	607,401,286
Borrowings (Public Debts)	45,943,434,796	9,749,371,009	11,638,139,119	-	1,007,424,756	-
Other borrowings by Government entities	3,976,449,735	493,147,316	3,483,302,418	-	-	-
BoT liquidity papers	580,698,636	580,698,636	-	-	-	-
Other financial liabilities	2,873,001,311	532,351,814	2,013,909,479	1,098,266	2,190,808	-
Employee benefits liabilities	217,322,162	217,322,162	-	-	-	-
72,964,883,800	26,821,675,259	19,366,495,696	32,717,679	1,179,705,042	-	25,564,290,123

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

109. RELATED PARTY DISCLOSURE

Related party disclosure with the Government of United Republic of Tanzania (Tanzania Mainland) includes the Members of CABINET who are principal Executives and have significant influence over the decision of the Government. During the financial year 2018/19 there was no conflicting interests for reporting under this aspect.

16. EVENTS AFTER THE REPORTING DATE

There are no significant material post balance sheet events which require adjustment or disclosure in the financial statements.

17. TAX CONTINGENCIES

Contingent Assets

A contingent asset is a possible asset that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the TRA.

a) Court cases

At the closure of financial year 2018/19, TRA had 953 tax cases at various appellate machineries with a total value of **TZS 364,304,714,354,169** and **USD 328,150,414** as analyzed below:

YEAR	NUMBER OF CASES	COURT OF APPEAL (CAT)		TAX REVENUE APPEALS TRIBUNAL (TRAT)		TAX REVENUE APPEALS BOARD (TRAB)		TOTAL	
		TZS	USD	TZS	USD	TZS	USD	TZS	USD
2014	4	-	-	-	-	5,576,816,182	-	5,576,816,182	-
2015	17	-	-	-	-	20,939,500,314	-	20,939,500,314	-
2016	68	-	-	-	-	1,564,381,686,367	71,807,864	1,564,381,686,367	71,807,864
2017	182	-	-	8,388,605,363	-	17,130,851,316,357	2,486,082	17,139,239,921,720	2,486,082
2018	379	31,192,340,100	247,050,426	152,835,905,646	-	1,475,467,752,697	-	1,659,495,998,442	247,050,426
2019	303	343,508,286,879,582	-	76,887,523,840	1,450,920	329,906,027,722	5,355,122	343,915,080,431,144	6,806,042
	953	343,539,479,219,681	247,050,426	238,112,034,849	1,450,920	20,527,123,099,639	79,649,068	364,304,714,354,169	328,150,414

b) Goods in Customs Warehouses (Un-entered Goods)

These are goods which have been abandoned in customs area and have remained un-entered for more than twenty-one days from the day of importation. These goods are then moved to customs warehouses. If these goods stay in the customs warehouses for additional thirty days, they become due for auction. During the year ended 30th June 2019 there were 409 un-entered goods in customs warehouse and the fair value of these goods at the end of the year was TZS 23,224,166,652 (2018: 134,009,588,069). The summarized breakdown of these goods is as shown below:

No.	Descriptions	Number of Items	Estimated Taxes (TZS)	
			2018/2019	2017/2018
1	Goods at TPA and TICTS	125	9,915,240,000	17,667,601,231
2	Goods at ICDs	160	8,632,853,642	21,807,272,846
3	Goods at Bonded warehouses	124	2,955,019,022	80,602,775,421
4	Goods in Regions	666	1,721,053,988	13,931,938,571
			23,224,166,652	134,009,588,069

In some cases, particularly containerized cargo, it is not possible to determine the value of the goods which have not been declared and are in the customs warehouses. The estimated tax on these goods is not recognized as revenue. The tax to be collected on these kinds of goods will depend on the auction results.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2019**

18. TAX CONTINGENCIES (Continued)

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of TRA. In this case, TRA has contingent liability where possibility of an outflow of economic resources was considered and the fair value of the contingent liability was estimated to be **TZS 179,326,986,403** and **USD 291,432** (2018 **TZS 549,520,001,743** and **USD 51,956**).

19. TAX EXEMPTIONS AND RELIEF

Tax exemptions are reductions or eliminations of the taxes normally imposed on individuals and organizations by the United Republic of Tanzania as provided for by tax laws. In order to be eligible for tax exemption, an organization must meet certain criteria that are specifically provided in the Tax laws.

Exemptions and relief are generally the incentives, waiver and/or benefits granted to taxpayers for payment of Import Duty, VAT, Excise Duty, income tax and Fuel levy under the Tanzania Investment Act, the Mining Act, and relevant Government Notices applicable to Religious and Charitable Organizations, Donor Funded Projects and Investors. Exemptions and relief granted during the financial year are shown below:

Summary Tax exemptions and Relief

Descriptions	2019 TZS	2018 TZS
Customs and Excise	1,004,071,135,705	1,043,194,427,025
Domestic Revenue	258,308,464,037	172,381,927,971
Grand Total	1,262,379,599,742	1,215,576,354,996

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued) FOR THE YEAR ENDED 30 JUNE 2019

20. NATURAL RESOURCES AND TOURISM

Government of the United Republic of Tanzania conserves and protects the natural and cultural resources. The total area of natural forests in Tanzania is estimated to be 33.5 million hectares of forests and woodlands. These forests and woodlands are an important resources base for various economic activities in the country. The following are details of the natural resources.

Forest Division

Description	Area (000ha)	Percentage
TYPE OF FOREST		
Closed forests	1,400	4.18
Mangroves	115	0.34
Woodlands	31,985	95.48
Total	33,500	100.00
USE OF FOREST LAND		
Net productive area	23,755	78.04
Unproductive area	9,745	21.96
Total	33,500	100.00
LEGAL STATUS		
Forest reserves	13,059	38.98
Forest or woodlands within parks	2,000	5.97
Public forest lands	18,441	55.05
Total	33,500	100.00

Antiquities Division

The National Cultural Heritage Resources is administered by the Ministry of Natural Resources and Tourism through the Division of Antiquities. The Ministry has conducted researches on more than 500 sites country wise. 128 sites have been declared as Gazettes sites in the National Cultural Heritage Register. Among the 128 sites, seventeen (17) are directly administered by the Division of Antiquities and are open to public visitation.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019**

21. NATURAL RESOURCES AND TOURISM (Continued)

Cultural and Heritage Assets:

Cultural and Heritage Assets are reported according to IPSAS 17 which requires a disclosure of the same. The Government through the Ministry of Natural Resources and Tourism conserved and protected these areas for tourism and educational purposes;

No.	Site Name	Location		Type of Heritage	Importance
		Region	District		
1	Olduvai Gorge	Arusha	Ngorongoro	Archaeological and Paleontological Site	Tourism / Education
2	Laetoli Footprints	Arusha	Ngorongoro	Archaeological and Paleontological Site	Tourism / Education
3	Amboni Caves	Tanga	Tanga Urban	Geological Site	Tourism / Education
4	Tongoni Ruins	Tanga	Tanga Urban	Swahili Cultural Site	Tourism / Education
5	Bagamoyo Historical Town	Coastal	Bagamoyo	Historic Town	Tourism / Education
6	Caravan Serai Museum	Coastal	Bagamoyo	Slaves and Ivory Trade	Tourism / Education
7	Kaole Ruins	Coastal	Bagamoyo	Swahili Cultural Site	Tourism / Education
8	Kolo Rock Arts	Dodoma	Kondoa	Rock Art Painting	Tourism / Education
9	Dr. Livingstone Tembe, Kwihara	Tabora	Tabora Urban	Historic structure/house	Tourism / Education
10	Dr. David Livingstone Memorial Museum, Ujiji	Kigoma	Kigoma Urban	Historic site	Tourism / Education
11	Mbozi Meteorite	Mbeya	Mbozi	Geological Site/ Meteorite	Tourism / Education
12	Isimila Stone Age	Iringa	Iringa Rural	Stone Age Artefacts (Acheulian)	Tourism / Education
13	Kalenga Chief Mkwawa Mausoleum	Iringa	Iringa Urban	National Monument	Tourism / Education
14	Kilwa Kisiwani and Songo Mnara Ruins	Lindi	Kilwa	Early Coastal Settlement (Late Iron Age)	Tourism / Education
15	Kunduchi Ruins	Dar es Salaam	Kinondoni	Swahili cultural site	Tourism / Education
16	Mwl. Nyerere Memorial Museum	Dar es Salaam	Kinondoni	Museum	Tourism / Education
17	Engaruka Ancient Irrigation System Ruins	Arusha	Monduli	Historic Irrigation furrow	Tourism / Education

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

22. NATURAL RESOURCES AND TOURISM (Continued)

Wildlife Division

Protected Area Category	Number	Area (Km ²)
National Park	16	57,365
Ngorongoro Conservation Area	1	8,300
Game Reserve	28	114,782
Game Controlled Area	43	58,565

Forest and Beekeeping

Protected Area Category	Number	Area
Forest Plantation	19	308,442Ha
Natural Forest Reserve	405	13,891,139Ha
Forests in General Lands		2,405,000Ha
Game Controlled Areas	43	58,565Km ²

The List of United Republic of Tanzania National Parks and Game Reserves:

National Parks

Name	Area (Km ²)	Name	Area (Km ²)
Arusha	552	Rubondo Island	456
Gombe Stream	52	Serengeti	14,763
Katavi	4,471	Tarangire	2,850
Kilimanjaro	1,668	Udzungwa	1,990
Lake Manyara	648	Mkomazi	3,245
Mahale Mountains	1,613	Saadani	1,062
Mikumi	3,230	Kitulo	465
Ruaha	20,300		
TOTAL	32,534	TOTAL	24,831

Game Reserves

Name	Area (Km Square)	Name	Area (Km Square)
Biharamulo	1,300	Moyowosi	6,000
Burigi	2,200	Msanjesi	210
Grumeti	2,000	MpangaKipengele	1,574.25
Ibanda	200	Muhesi	2,000
Ikorongo	3,000	Pande Forest	12
Kigosi	7,000	Rukwa	4,000
Kijereshi	300	Rumanyika	800
Kimisi	1,026.23	Rungwa	9,000
Kizigo	4,000	SaaNane	0.5
Lukwati	3,146	Lwafi	2,228
Lukwikwa/Lumesule	444	Selous	50,000
Maswa	2,200	Ugalla	5,000
Liparamba	570.99	Swagaswaga	871
Mkungunero	700	Uwanda	5,000
BurigiChatoNational Park			

**THE GOVERNMENT OF TANZANIA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019**

23. TECHNICAL ASSISTANCE (SERVICE IN KIND)

In the financial year 2018/19, TRA continued to receive technical support from various Development Partners. The support was mainly through technical assistances in areas such as ICT security, operations, business and development; technical assistance to develop and implement comprehensive Taxpayer's communication strategy, develop an effective feedback mechanism and implement a comprehensive service culture program to all staff; support on international taxation and tax audits. Further technical support was provided on audit capacity and intelligence, investigations techniques and transfer pricing techniques; compliance risk management.

24. COMMITMENTS

Commitments are future expenses and liabilities to be incurred on contracts that have been entered into at the balance sheet date. Commitments are classified as:

- Capital commitments: aggregate amount of capital expenditure contracted for but not recognized as paid or provided for at balance sheet date
- Non-cancellable operating leases with a lease term of more than one year, and
- Other non-cancellable commitments (these may include consulting contracts)

Commitment for called up shares under the Treasury Registrar amounts to TZS 2.5 Trillion as at 20 June 2019 (2018: TZS 2.8 Trillion).

25. QUOTED PRICE OF SHARES

	<u>30 June 2019</u>	<u>30 June 2018</u>
	TZS	TZS
Acacia Mining Plc (ACA)	5,200	3,660
CRDB Bank Plc (CRDB)	110	160
DCB Commercial Bank (DCB)	340	340
Dar es salaam Stock Exchange (DSE)	1,200	1,580
East African Breweries Limited (EABL)	4,470	4,930
Jubilee Holdings Limited (JHL)	8,950	11,280
Kenya Airways Limited (KA)	90	250
KCB Group Limited (KCB)	850	1,030
Maendeleo Bank Plc (MBP)	490	590
Mwalimu Commercial Bank Plc (MCB)	500	500
Mkombozi Commercial Bank Plc (MKCB)	800	800
Mufindi Community Bank Limited (MuCoBa)	400	400
National Investments Company Limited (NICOL)	175	255
NMB Bank Plc (NMB)	2,340	2,750
National Media Group Limited (NMG)	1,080	2,020
Precision Air Services Plc (PAL)	400	470
Swala Oil and Gas (Tanzania) Plc (SWALA)	490	500
Swissport Tanzania Plc (SWIS)	1,600	3,500
Tanzania Breweries Limited (TBL)	11,400	16,500
Tanzania Cigarette Company Limited (TCC)	17,000	17,000
Tanga Cement Company Plc (TCCL)	600	1,020
TCCIA Investment Plc (TICL)	385	450
TOL Gases Limited (TOL)	600	780
Tanzania Portland Cement Company Plc (TPCC)	2,000	1,640
TATEPA Limited (TTP)	120	120
Vodacom Tanzania Limited (VODA)	800	800
Yetu Microfinance Bank Plc (YETU)	550	600

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019

120. RESTATEMENT OF PRIOR YEAR BALANCES

	Restated		Difference	Reasons
	30 June 2018	30 June 2018		
	TZS '000'	TZS '000'		
Statement of Financial Performance				
Taxes Revenue	16,229,037,707	17,070,564,299	(841,526,592)	Non elimination of entities in prior year
Other Revenue	2,407,144,262	1,360,839,638	1,046,304,624	Reclassification within categories different due to Audit Adjustment for Entities which completed Annual Audit after Audit of Consolidated Financial Statements
Revenue from Exchange Transactions	3,848,269,042	4,090,053,982	(241,784,940)	
Debt Forgiveness	-	463,764,680	(463,764,680)	
Fair value gains on equity investments	-	83,137,760	(83,137,760)	
Fair value gains on investment property	82,575,006	-	82,575,006	
Gain on Disposal of Asset	2,083,928	497,564	1,586,364	
Gain on Foreign Currency Translation	349,344,793	-	349,344,793	
Wages, Salaries and Employee Benefits	10,129,046,518	10,126,381,865	2,664,653	
Supplies and consumables used	7,095,540,974	3,250,719,870	3,844,821,104	
Routine repair and maintenance expenses	1,042,125,994	1,008,759,643	33,366,351	
Other Expenses	2,021,071,420	4,216,688,134	(2,195,616,714)	
Impairment of Receivables	377,382,824	164,150,753	213,232,071	
Depreciation of Investment Property	8,647,636	10,933,881	(2,286,245)	
Depreciation of Property, Plant and Equipment	2,749,279,385	1,661,933,741	1,087,345,644	
Impairment of Property, Plant and Equipment	35,702,321	28,921,819	6,780,502	
Amortization of Intangible Assets	39,992,275	32,208,598	7,783,677	
Fair value losses on investment property	354,128,282	-	354,128,282	

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019**

120. RESTATEMENT OF PRIOR YEAR BALANCES (Continued)

	Restated			
	30 June 2018	30 June 2018	Difference	Reasons
	TZS '000'	TZS '000'		
Statement of Financial Position				
Investment in Controlled Entities	-	284,465,833	(284,465,833)	Reclassification within categories Adjustment from individual reporting Entities after Audit of Consolidated Financial Statements
Receivables	6,484,122,291	7,501,013,773	(1,016,891,482)	
Inventories	1,363,454,120	1,364,748,409	(1,294,289)	
Other Financial Assets	2,473,311,397	2,045,207,244	428,104,153	
Equity Investment - Held for Trading	-	1,030,589,862	(1,030,589,862)	
Equity Investment – Available for Sale	837,121,539	3,252,510,217	(2,415,388,678)	
Loan Receivable - Others	5,934,550,719	5,672,323,403	262,227,316	
Fixed Deposits/Placements	471,416,505	471,415,505	1,000	
Property, Plant and Equipment	67,379,922,291	68,212,687,580	(832,765,289)	
Intangible Assets	356,500,543	153,859,688	202,640,855	
Biological Assets	124,374,834	125,689,714	(1,314,880)	
Investment Property	7,228,229,863	7,249,774,661	(21,544,798)	
Investments in Associates and Joint Venture	1,035,759,525	1,691,052,208	(655,292,683)	
Non-Current Assets held for Sale	2,336,840	3,390,568	(1,053,728)	
Payables and Accruals	8,625,085,080	8,516,782,201	108,302,879	
Deferred Income (Recurrent)	82,191,490	-	82,191,490	
Deferred Income (Revenue)	-	148,621,598	(148,621,598)	
Provisions	729,242,038	696,910,231	32,331,807	
Other Financial Liabilities	2,873,001,311	2,865,437,669	7,563,642	
Retirement Benefit Obligation	-	340,223,654	(340,223,654)	
Foreign currency financial liabilities	1,180,140,312	4,279,863,094	(3,099,722,782)	
Other Borrowings by Government Entities	3,976,637,815	876,669,065	3,099,968,750	
Deposits-from Government entities	-	50,481,413	(50,481,413)	
Deposits-others	3,625,572,852	3,588,259,104	37,313,748	
Deferred Income (Development)	223,336,165	-	223,336,165	
Employee Benefits	1,252,872,220	243,161,076	1,009,711,144	
Defined Benefit (Actuarial) Reserves	29,863,643	11,286,125	18,577,518	

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2019**

120. RESTATEMENT OF PRIOR YEAR BALANCES (Continued)

	Restated		Difference	Reasons
	30 June 2018	30 June 2018		
	TZS '000'	TZS '000'		
<i>Statement of Financial Position</i>				
Taxpayers Funds	46,999,515,405	(10,860,403,131)	57,859,918,536	Reversal of Taxpayers Fund due to wrong credit to Accumulated Surplus Reclassification within categories different due to Audit Adjustment for Entities which completed Annual Audit after Audit of Consolidated Financial Statements
Accumulated surpluses/(deficits)	(43,952,393,031)	22,543,484,581	(65,958,703,540)	
Other Reserves	8,142,220,127	5,652,504,406	2,501,676,758	
Deferred Tax Reserves	225,016,100	-	225,016,100	
Fair Value Reserves	741,705,628	799,879,375	(58,173,747)	
Foreign Currency Revaluation Reserve	3,131,866	779,796,548	(776,664,682)	

INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Permanent Secretary and Paymaster General,
Ministry of Finance and Planning,
Jakaya Kikwete Street,
The "Treasury Square Building",
P.O. Box 2802,
40468 DODOMA,

Report on the audit of Consolidated Financial Statements of the Government of Tanzania for the financial year ended 30th June, 2019

Qualified Opinion

I have audited the consolidated financial statements of the Government of Tanzania, which comprise the Consolidated Statement of Financial Position as at 30th June, 2019 and the Consolidated Statement of Financial Performance, the Consolidated Statement of Changes in Net Assets/Equity, the Consolidated Cash Flows Statement and the Consolidated Statement of Comparison of Budget and Actual Amounts for the year then ended, as well as the Notes to the Financial Statements, including a Summary of Significant Accounting Policies.

In my opinion, except for the effects of the matters described in the basis for qualified opinion section of my report, the Consolidated Financial Statements present fairly in all material respects, the Financial Position of the Government of Tanzania as at 30th June, 2019, and its Financial Performance and its Cash Flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and in the manner required by the Public Finance Act, 2001 (revised 2004).

Basis for Qualified Opinion

Mismatch of elimination between payables and receivables TZS 789.35 billion

My review of consolidated financial statements noted receivables of TZS 5,392,734,195,600 were eliminated against payables and accruals of TZS 6,182,079,208,670, resulting into un-eliminated balance of TZS 789,345,013,070. Management of the Ministry of Finance and Planning was unable to justify the noted mismatch and remained unadjusted. Thus, payables and accruals balance in the consolidated financial position has been misstated by TZS 789,345,013,070.

Understatement of comparative figure of assets TZS 1,213.89 billion

My review of PPE and intangible assets (Note 72 & 76) noted that the opening balances of cost and accumulated depreciation differs with the audited closing balance of 2017/18 which resulted into net understatement of TZS 1,202,414,566,000 and TZS 11,474,013,000 for PPE and Intangible assets respectively. The cost for PPE was overstated by TZS 395,931,416,000 while intangible assets were understated by TZS 7,934,708,000. Likewise, accumulated depreciation and amortization for PPE and intangible assets were understated by TZS 1,598,345,982 and TZs 3,539,306 respectively.

Mismatch of reported addition of PPEs and Intangible Asset TZS 399.26 billion

My review of PPE and intangible assets (Note 72 & 76) noted monetary addition of TZS 4,849,038,558,000 and TZS 75,483,165,000 respectively. However, these additions were not supported with the individual financial statements. Further, I noted that, the mismatch between individual financial statements and consolidated financial statements were attributed to aggregation of additions monetary and non-monetary, fair value adjustment, transfer and disposal. Furthermore, I noted mismatch of TZS 399,263,070,000 between reported total monetary additions in the consolidated cash flow statement of TZS 5,323,784,793,000 against TZS 4,924,521,723,000 in the movement schedules of PPE and intangible assets.

Overstatement of Government Securities TZS 1,224.09 billion

I noted non elimination of government securities (Treasury bills and bonds) owned by subsidiary (BoT) of TZS 1,257,650,150,000 contrary to para 40 (c) of IPSAS 35 which requires elimination in full inter entities assets and liabilities. Also, i noted non- recognition of corporate bonds TZS 33,564,194,000 contrary to the requirement of Para 40 (a) of IPSAS 35 which requires the consolidating entity to combine like items of assets, liabilities, net assets, revenue, expenses and cash flows. This has resulted into net overstatement of reported government securities in the consolidated financial statements of TZS 1,224,085,956,000.

Non-adjustment of impairment loss computed under Expected Credit Loss Model (IFRS 9) TZS 84,533,877,064

My review of consolidated financial statements (CFS) noted non-adjustment of impairment loss of financial assets computed under expected credit loss (ECL) model of TZS 84,533,877,064. Subsidiaries reporting under International Financial Reporting Standard (IFRS) Framework have adopted IFRS 9 (financial

instrument) from 1st January, 2018 which has changed the computation of impairment loss from incurred loss model to ECL.

However, management has neither adopted IPSAS 41¹ (Financial Instrument) nor adjusted impairment loss of subsidiaries computed under ECL model to align with incurred loss model under IPSAS 29. This is contrary to para 41 of IPSAS 35 which requires adjustment when members of the economic entity use accounting policies other than those adopted in the consolidated financial statements.

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of Government of Tanzania in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to my audit of the financial statements in Tanzania, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information to report

Management is responsible for the other information. The other information comprises of the Statement by the Honourable Minister, the Statement by the Paymaster General, the Statement of Management Responsibility on the Financial Statement, Commentary on the Financial Statements and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

¹ IPSAS 41 is a replica of IFRS 9

If, based on the work I have performed on the other information that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, Sect. 10 (2) of the PAA No.11 of 2008 requires me to satisfy myself that, the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Sect. 48 (3) of the Public Procurement Act No.7 of 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the provisions of the Law and its Regulations.


Charles E. Kichere,
CONTROLLER AND AUDITOR GENERAL
March 2020



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